



ĀPITI HONO TĀTAI HONO



NGĀPUHI
Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi

Annual Report

2024



OUR VISION

Kia tū tika ai Te Whare Tapu Ō Ngāpuhi

That the sacred house of Ngāpuhi stands strong.

OUR MISSION

**Mā te Rūnanga e ārahi atu
i te wairuatanga
i te pāporitanga**

**i te tikanga me te tupu whai hua mō Ngāpuhi
kia hua ai ki te katoa o Ngāpuhi te
mana motuhake me te ora tonu.**

We lead the spiritual, social, cultural, environmental
and economic growth of Ngāpuhi by ensuring the self-
determination and ongoing sustainability of our people.

Āpiti hono, Tātai hono

He mokopuna
koe nā Rāhiri, he
mokopuna nāku

To connect and reconnect our sacred bloodlines,
if you are a descendant of Rāhiri, you are my mokopuna



Āpiti Hono, Tātai Hono is the theme of our Annual Report this year, symbolizing the sacred convergence of our Ngāpuhi lineage where whānau, hapū, and tūpuna intersect in a narrative of unity and heritage. This theme embodies our aspirations for transformational change across the Ngāpuhi group, underscoring the importance of our people as our greatest and most invaluable asset.

As TRAIION evolves its operations to enhance support for our uri and promote our collective wellbeing, we reaffirm our commitment to strengthening connections under the banner of **Kotahitanga**. This strategic shift aims to foster deeper relationships both internally and externally, ultimately uplifting our iwi and reinforcing the bonds that unite us as a thriving iwi.

He uri koe nā Rāhiri - He mokopuna nāku! serves as a profound affirmation that each descendant of Rāhiri is a vital part of our living legacy, intricately woven into the vibrant tapestry of our identity. Our connections extend beyond kinship; they embody the spirit of Hononga, celebrating the essential interrelationships among our subsidiaries—Ngāpuhi Social Services, Te Hau Ora O Ngāpuhi, and Ngāpuhi Assets Holding Company. Each entity stands as a steadfast pillar, reinforcing our communal strength and wellbeing.

Āpiti Hono, Tātai Hono encapsulates our belief that through whakapapa, the stories and strengths of our ancestors are interlaced, creating an unbroken line of resilience and shared purpose. Together, we harness the power of our connections, drawing from our rich heritage and the wisdom of the whenua, propelling us forward in unity and preparing us for an exciting future as a cohesive and dynamic iwi.

He Hakatauki

KO TE WHARE TAPU Ō NGĀPUHI

This hakatauki depicts the sacred house of Ngāpuhi. Papatūānuku is the foundation, Ranginui is the overarching tuānui with the sacred mountains being the poupou. The boundaries are within the area covered by these sacred maunga of Ngāpuhi.

Ko te Te Whare Tapu Ō Ngāpuhi he mea hanga.

**Ko Papatūānuku e takoto nei ko te paparahi,
ko Ranginui e tū iho nei ko te tuānui.**

**Ko ōna maunga ko ngā poupou o te whare.
Pūhangatohorā titiro ki te Ramaroa.**

**Te Ramaroa titiro ki Whiria, ki te paiaka
o te riri, ko te kawa o Rāhiri.**

**Whiria titiro ki Panguru, ki Papata,
ki ngā rākau tūpatapata kei te hauāuru.**

**Panguru Papata titiro ki Maungataniwha.
Maungataniwha titiro ki Tokerau.**

Tokerau titiro ki Rākaumangamanga.

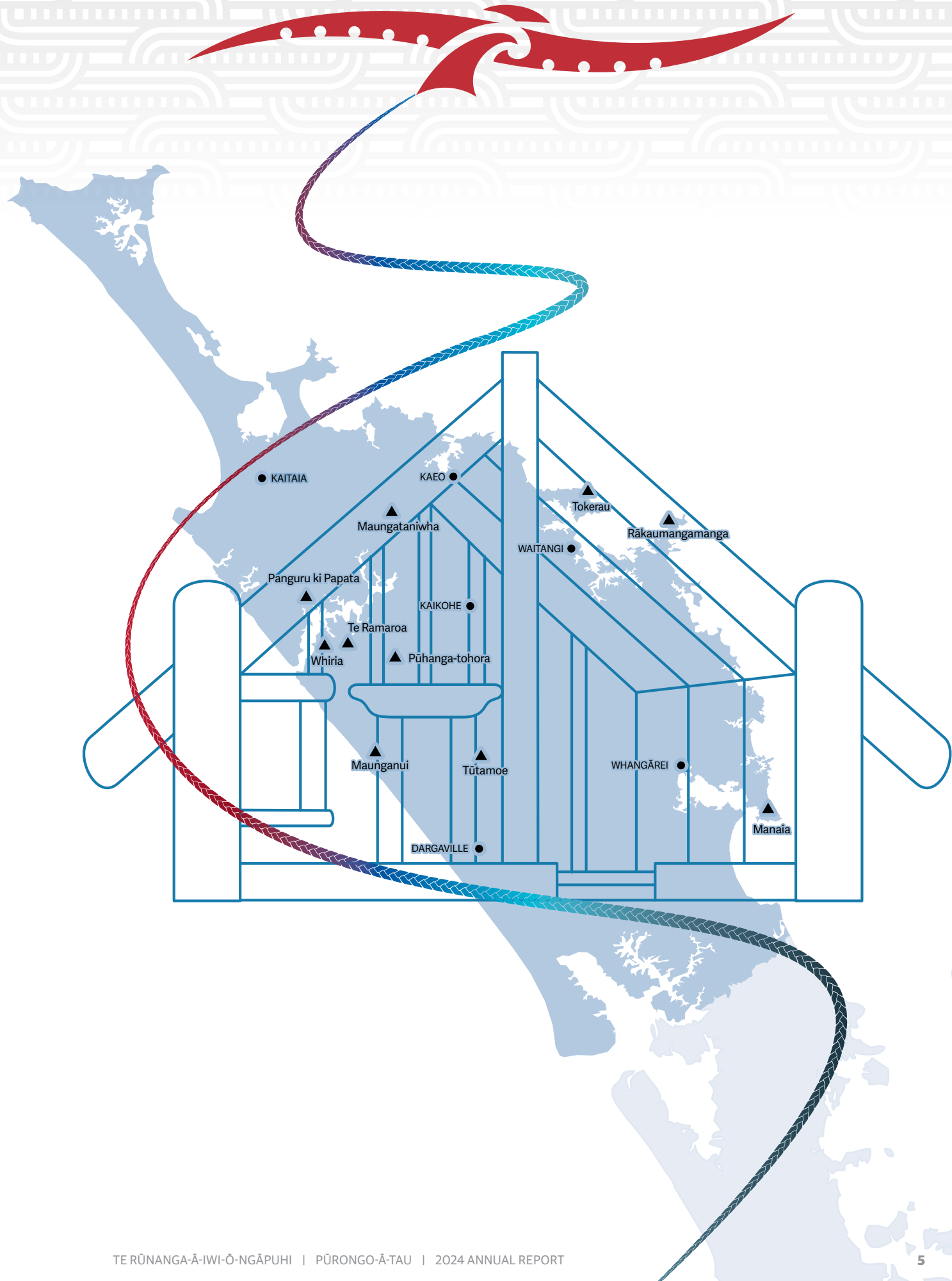
**Rākaumangamanga titiro ki Manaia ki
te ākau o Whangārei-te-terenga-parāoa.**

Manaia titiro ki Tūtāmoe.

**Tūtāmoe titiro ki Maunganui Taiāwhio
tō titiro mai i Maunganui ki Pūhangatohorā.**

Koia tēnei ko Te Whare Tapu Ō Ngāpuhi.





● KAITAIA

● KAEO

▲ Tokerau

▲ Rākaumangamanga

● WAITANGI

▲ Maungataniwha

▲ Panguru ki Papata

● KAIKOHE

▲ Whiria

▲ Te Ramaroa

▲ Pūhanga-tohoro

▲ Maunganui

▲ Tūtamoe

● WHANGĀREI

▲ Manaia

● DARGAVILLE

He Maimai Aroha



E kara, e Friday

Me pēhea e hakarārangi ake i te kupu kōrero hei takapau tākei i a koe ko riro koe ki te hunga o te pō. E hotu nei te manawa, ko haehae te kiri, ko te roimata te kai, ko te hūpe te hoa tauwhāinga, hei whengu i te aroha mōu ko riro ohorere ake. Hoatu rā e kara aupikitia atu te toi huarewa, i pikitia ai tō tūpuna a Tāwhaki-nui-ā-Hema hakangaromia ai ki tua. Haere mai haere kia takahia atu rā e koe te ara tiketike, ko te ara tēnā o Māhuru i eke ai ki runga ki a Huarau, ki a Whātua Mangonui, tīhaoa te kaukōpuni. Pahure i reira ko te Kāhui Kura. Ko te kura ko nunumi ki runga ki a Rēhua, ko te kura ko riro ki Tāpoko o te Rangī. Ko te kura ko riro ki te anu o te mātao, ki ngā kurakura o Hine-nui-i-te-pō. E tomo rā koe ki roto i tō koutou whare ki a Rangiaio. Takoto mai rā ki roto o Wharepapa, o huaki pōuri. Ko te whare tēnā i tītāria ai tō tinana, i kāwhaki ai koe ki te au kume, ki te au rona, ki te au hīrere. Hīrere ki te pō uriuri, hīrere ki te pō tangotango, hīrere ki te mate. Ehara koe nō raro nei, erangi nō ngā kūrae o hau mātao. Ka rapu puku te aroha i haere i te hau-mihi-ata, i tau ai te rangimārie o ngā mahi aroha katoa. Haere, hoki atu rā ki tua o Tāwauwau, ki te wāhi e kore nei koe e huri muri mai, erangi ko mātou ēnei ka anga atu. E moe, e moe, e moe mai rā koe e kara e Friday.

Mauritū! Maurioho! Mauritau!
Mauriora ki a tātou katoa

Image Courtesy of Rerekohu August

RĀRANGI

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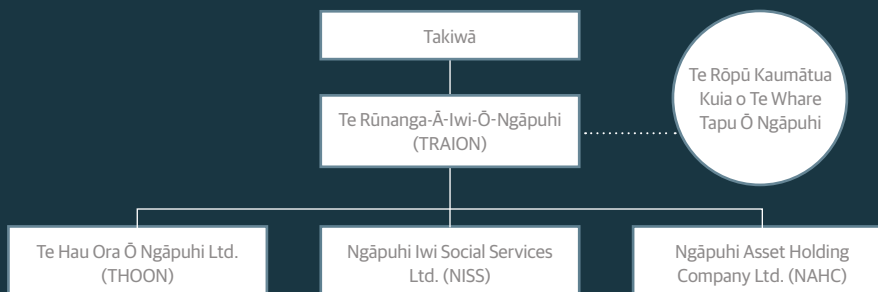
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Chair's Report

TE RŪNANGA-Ā-IWI-Ō-NGĀPUHI BOARD OF TRUSTEES

Mane Tahere	Trustee/Chair since December 2023	*Ngāpuhi ki te Hauāuru
Iti Joyce	Trustee/Deputy Chair since February 2024	Te Takiwā o Ngāpuhi ki te Tonga o Tāmaki Makaurau
Te Rau Allen	Trustee / Deputy Chair until February 2024	Taiāmai ki te Marangai
Janelle Beazley	Trustee	Te Takiwā o Ngāpuhi ki Whangārei
Mori Rapana	Trustee	*Ngāpuhi Hokianga ki te Raki
Nicole Anderson	Trustee	Ngā Ngaru o Hokianga
Chester Fong	Proxy Trustee since December 2023	Ngāpuhi ki te Hauāuru
Te Ringakaha Tia-Ward	Trustee since October 2023	Te Rōpū Takiwā o Mangakāhia
Friday Rountree	Trustee from December 2023	Ngāpuhi ki Waitematā
William (Wane) Wharerau	Chair / Trustee until December 2023	Ngāpuhi ki Waitematā
Mere Mangu	Trustee until October 2023	Te Rōpū Takiwā o Mangakāhia

As Chairperson of Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi (TRAION) board, it is my absolute privilege to report on this year's performance of TRAION. As I reflect on my first full term in this role, I experience a blend of trepidation, excitement, and a heightened awareness of the challenges facing us in this current time. Despite these obstacles, I take immense pride in the many achievements and the progressive direction that TRAION has pursued over the past year.

One of the major kaupapa I want to address is the financial landscape we have faced this year. We have encountered the harsh reality of a continued annual decline in financial dividends, which necessitated a significant restructuring of our operations. The board conducted a trustees' wānanga to explore options and solidify our direction. The board then made the profoundly difficult decision to reduce our workforce. Implementing a large-scale restructure is never an easy process, and I fully recognise the challenges that come with the loss of mahi, especially for our local whānau.



Mane Tahere – Heamana / Chair
Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi

I want to sincerely acknowledge and thank our past staff for their energy, effort, and contributions to the Rūnanga, particularly our former CEO, Sam Napia, for his three years of dedicated service to the Rūnanga and Ngāpuhi as a whole. I wish to continue acknowledging both past and present kaimahi, as well as all trustees. I observed the challenging moments each trustee faced but despite this, driven by a commitment to the ultimate good of our kaupapa, we have fostered a firm and united leadership table—e mihi ana ki a tātou.

Ideally, I would like to assure our iwi that the future looks bright. However, we must acknowledge that more change and challenges lie ahead. Nonetheless, I am confident that through the hard work currently being undertaken, the Rūnanga will begin to position itself on a more positive trajectory moving forward.

"Let us remain united in our commitment to navigating these challenges, and together, we can safeguard the well-being and prosperity of our iwi. Thank you for your ongoing support and resilience as we move forward into a new era."

“

... we have strengthened our resolve to focus on the well-being of our whānau and by taking more of a lead to empower our group of subsidiaries to exponentially enhance support for our Iwi.

GOVERNANCE & OPERATIONS

It has been my pleasure to lead the TRAION board during what has undoubtedly been some of the toughest times faced by the Rūnanga. The unwavering dedication of our trustees in addressing the matters before us has been commendable. Over the past year, our board has confronted significant challenges at a macro level, particularly in navigating the complexities of political representation and the subsequent policy impacts on our iwi and Māori communities, especially concerning health, social, and environmental issues. We recognise that the lingering effects of colonisation have created persistent disparities in socio-economic outcomes for our people. As a result, we have strengthened our resolve to focus on the well-being of our whānau and by taking more of a lead to empower our group of subsidiaries to exponentially enhance support for our Iwi. This has involved strategic engagement with the Kawanatanga and various ministers and ministries, aiming to dismantle systemic barriers to funding and advocate for a devolution of power to Ngāpuhi, so we are enabled to address our people's needs directly.



I would like to delve deeper into some of the more granular decisions we've undertaken as a board. In January, te iwi Māori responded to the call of the late rangatira, Kingi Tuheitia to attend a hui a motu to discuss kotahitanga. This initiative received support from our board, resulting in the resourcing of three Ngāpuhi-wide hui, culminating in a successful haerenga to Turangawaewae. By all accounts, this was a safe and meaningful event.

Looking towards the Waitangi celebrations, we established a special committee comprised of leadership from the wider TRAIION group, focusing on the financial sustainability of TRAIION and strategising future funding opportunities.

This initiative led to a meeting between the committee and Minister Potaka prior to Waitangi weekend, ultimately resulting in discussions with eleven senior ministers and Members of Parliament, including the Prime Minister. The insights garnered from these meetings laid a solid foundation for the ongoing mahi being led by TRAIION, our subsidiaries and operations towards the well-being of our whānau. But at that time the coalition intentions were unbeknown to us and challenges inevitably followed later in the year.

Returning to the broader realities we faced, the current coalition government presented its own challenges, particularly regarding the legislative moves Ngāpuhi and other iwi Māori had contributed to over the past thirty years. Consequently, the TRAIION board resolved to participate in the Waitangi Tribunal constitutional inquiry, which led to a series of legal and tribunal challenges that we continue to engage with. Our aim is to halt destructive shifts in Te Tiriti-centric legislation and ensure the inclusion of Ngāpuhi Iwi in decision-making processes.

Another significant initiative has been the evolution or development of the current and future representation model known as the Takiwā. This effort drew on past governance review recommendations and the ongoing desires of trustees regarding previous deed remits.

As a result, we decided to embark on a nationwide Ngāpuhi roadshow, promoting the purpose of "Apiti Hono Tatai Hono" engaging with our people. This roadshow has provided an invaluable opportunity to gather feedback on the representation model. All feedback will be compiled and analysed into a report, leading to further consultation on a new representation model in the upcoming calendar year.

Operationally, much of this past year has been managed by our previous CEO, Sam Napia. I extend my sincere thanks to Sam and the operations team for their resilience during such a volatile period. Despite the challenges we faced at the beginning of the year, dedicated efforts were made to adhere to the annual plan and strategic direction of the board. Sam and I closely collaborated during the latter half of the year, which ultimately led to the decision for a restructure, during which the TRAIION board assumed a more hands-on approach.

TRAIION GROUP

I remain steadfastly committed to fostering collectiveness and collaboration among Te Hauora o Ngāpuhi, Ngāpuhi Iwi Social Services, and Ngāpuhi Asset Holding. To support this commitment, the respective Chairs and CEOs have agreed to hold regular hui together moving forward. During this year's set hui, discussions emphasised the need for a group-wide communications strategy, and I am pleased to report that work is soon to commence in this area. Additionally, we will be developing an associate directors program aimed at enhancing governance and leadership capabilities within Ngāpuhi.

As I have consistently communicated to the leaders across the entire TRAION group, it is imperative that, as the TRAION group, we recognize that to meet the growing social, health, education, and other needs of our whānau, we cannot operate in silos. Kotahitanga is essential. However, I also want to emphasise that with a population of around two hundred thousand, it is not solely the responsibility of the Rūnanga to service such a large and diverse community. We must refine our focus and concentrate on what we do well while also prioritising connections, collaboration, and leveraging the strengths of other organisations to achieve a greater uplift in the well-being of all our Ngāpuhi whānau.

FUTURE STATE

Throughout numerous hui over the past year, I have consistently stated that TRAION is not the Post-Settlement Governance Entity (PSGE) of a Ngāpuhi settlement, and there exists a current board resolution to this effect. Our adopted five-year directional planning outlines a clear purpose for the Ngāpuhi settlement kaupapa: to support the capacity of hapū in their pursuit of settlement. It is essential to recognise the lessons of the past, where hapū rangatiratanga must remain sacred.

A pressing question that often arises is, "What does that actually look like?" With a focus on the future state, I assure you that during my tenure as Chairperson, I will advocate for a whānau, hapū, and marae-led solution, regardless of how the future settlement landscape evolves.



We continue to engage in discussions, and I remain optimistic about our path forward together. The relationships being built, the mutual understanding, and the collaborative spirit fostered in these hui offer a solid foundation for future progress.

This year has witnessed a continuation of hui and constructive kōrerō concerning Ngāti Hine's withdrawal from the Rūnanga. I can confidently report that these meetings have been progressive, perhaps among the most fruitful in the last fifteen years. We continue to engage in discussions, and I remain optimistic about our path forward together. The relationships being built, the mutual understanding, and the collaborative spirit fostered in these hui offer a solid foundation for future progress. Together, we can ensure that our efforts are aligned and directed towards the well-being and empowerment of all Ngāpuhi, Ngāti Hine whānau.

CONCLUSION

As we move forward, let us remember that our strength lies in our unity and our ability to work together towards common goals. I look forward to the journey ahead, working alongside all of you to uplift our people and ensure that Ngāpuhi thrives for generations to come. Thank you for your continued support and commitment to our shared vision.



184,470

PEOPLE AFFILIATED
TO NGĀPUHI IN 2023

56.6%

OF NGĀPUHI WERE UNDER THE
AGE OF 30 YEARS IN 2023

37%

OF NGĀPUHI WERE
30-64 YEARS IN 2023

21.7%

LIVE IN NORTHLAND

37.5%

LIVE IN AUCKLAND

11.1%

LIVE IN WAIKATO



Ngāpuhi Iwi Membership

Our people are looking for a sense of belonging and connection. Understanding whakapapa can be a powerful and positive life experience and becoming a registered iwi member is often an emotional journey for individuals and for whole whānau.

Our Iwi Registrar is here to help anyone interested in iwi membership and can guide individuals through the registration process. Sometimes that involves support to research Ngāpuhi whakapapa or marae and hāpu affiliations. We can facilitate the connections needed and help to discover their whakapapa. Most of the applications for registration come via our [online service](#).

For more information, contact our Iwi registrar on 0800 NGĀPUHI or registrations@Ngapuhi.org

As a registered member:

- You're identified as a member of Ngāpuhi Iwi
- You can vote on tribal matters
- You can apply for education scholarships and other grants
- We can keep you up-to-date and informed about tribal matters

WHERE REGISTERED NGĀPUHI MEMBERS RESIDE:

TE TAI TOKERAU

31%

TĀMAKI MAKĀURAU

29%

REST OF NEW ZEALAND

37.5%

OUTSIDE OF NEW ZEALAND

2.5%





Promoting the Ngāpuhi brand



The Ngāpuhi Brand has a strong following not just here at home in Aotearoa but across the world. We are gaining attention as the largest iwi owned merchandiser with all products designed by Māori and owned collectively by our members. We are fast becoming a brand not only for Ngāpuhi but for all.

This year we have spent time refining and revising our range to continue to deliver the best quality kākahu at the best possible price for whānau.

We are constantly innovating



At Waitangi 2024 we launched our **1835 range of hoods, crews, tees and tanks.**

This kākahu was visualised by our Kaihautu Kākahu, Taryn, to be a bold conversation starter and it has been doing so ever since the launch. Ngāpuhi Kākahu connects whānau and creates opportunities for whanaungatanga.

Leveraging off the success of the 1835 range, we released a series of **Mana Jackets and Mana Vests** into the fold. Again, a bold statement piece designed for the wearer to embellish their Mana Jacket with their kaupapa of choice. We partnered with local pākihi 'Waihonga' to supply us with patches and badges to complement our mana jackets.

TOP 5

Selling products from overall sales

1. 1835 range of products	692 units sold
2. Classic Tee	491 units sold
3. Classic Hood	431 units sold
4. Pōtae (hats)	362 units sold
5. Classic Kids Tee	286 units sold

TOP 5

Sales locations

1. New Zealand
2. Australia
3. United States
4. Singapore
5. United Kingdom



Highlights

Ngāpuhi Funding Grant

The Ngāpuhi Funding Grant enabled four rangatahi with Ngāpuhi whakapapa to attend NASA's Space Camp in 2023. This once-in-a-lifetime experience had a profound impact on these young leaders, fostering personal and academic growth.

Leadership development, cultural pride, and career aspirations were nurtured through their exposure to space exploration technology, inspiring the participants to consider careers in aerospace, engineering, and related fields.



Sharing their Ngāpuhi heritage at an international event has deepened their sense of cultural identity and pride, inspiring them to embrace ambassadorial roles for their culture.

Impact on Taitamariki

Leadership Development:

The teamwork and problem-solving challenges at Space Camp significantly enhanced their leadership skills and overall confidence.

Cultural Pride:

Sharing their Ngāpuhi heritage at an international event has deepened their sense of cultural identity and pride, inspiring them to embrace ambassadorial roles for their culture.

Career Aspirations:

Exposure to advanced space exploration technology has sparked new interests, with many participants now considering careers in aerospace, engineering, and related fields.

Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi remains committed to empowering our rangatahi and ensuring they have opportunities to thrive in their chosen fields.





“ Everything i experienced at space camp is an opportunity for growth and I wanted to make sure I take this opportunity to do so.

NEVAEH

OTARA TO NASA



EXPEDITION 49
-274 SPACE ACADEMY CABET-



"Space is an unlimited place of discovery, and when you think of space, you think of the future of humanity, not just the present."

Danielle



MARAE ENGAGEMENT

In November 2023 TRAION had the privilege to host and facilitate a Marae Funding hui for our marae throughout the Mid-North. This was the largest hui of its kind in recent years with 40+ marae representatives attending.



The benefits:

Access to Information:

Marae and hapū representatives gained valuable information about available funding options and support for marae buildings and infrastructure. This increased their awareness of resources to maintain and develop these vital cultural spaces.

Alignment with Marae Aspirations:

The hui ensured that funders understood and aligned their offerings with the specific aspirations and needs of the marae. This creates a more focused collaboration between funders and marae, ensuring that the funding provided supports projects that reflect the community's priorities.

Collaborative Opportunities:

Bringing together over 40 marae representatives fostered networking and collaboration among different marae. This can lead to the sharing of best practices, collective problem-solving, and stronger relationships between the hapū.

Sustainable Development:

By focusing on both buildings and infrastructure, the hui helped marae plan for long-term sustainable development. This contributes to the preservation of cultural heritage, enabling future generations to maintain their connections to the land and traditions.

These benefits contribute to the overall strengthening of community infrastructure, cultural preservation, and self-sufficiency within the marae.

HAPŪ ENGAGEMENT

Rangatira from Ngā Hapu o Kaikohe, Gull Petroleum, Far North District Council, and TRAION have united to explore the potential for a self-service petrol facility at 20 Station Road, Kaikohe. This initial discussion centred on concept plans designed to gather feedback before making formal decisions.

Prioritising Mana Whenua:

The emphasis of these discussions had been on engaging with mana whenua, ensuring their voices were heard as integral to the planning process. Gull clarified that this was merely an early-stage concept—no decisions had been finalised, and their intent was to respect the local community.



Proactive Solutions:

Hapū contributed to the plan designed to mitigate potential impacts near the urupa by proposing specific restrictions. These aimed to foster a more favourable outcome for the site while ensuring certainty for mana whenua.

Commitment to Understanding:

Through this engagement process Gull gained critical insights into cultural values and protocols, demonstrating a commitment to integrating this knowledge into their future plans. Ultimately, the decision was made that Gull would not pursue development at this site or the concept revision. Overall they showed a respectful approach to community and cultural priorities.

Moving Forward Together:

This collaborative effort set a precedent for future projects, emphasising the importance of dialogue, respect, and cultural sensitivity in development planning.

Year in Review

NATURAL RESOURCE MANAGEMENT

Tiaki te Taiao:

During the year we collaborated with hapū kaitiaki, particularly in their efforts to harvest and process rongoā, sharing mātauranga, techniques, and practices. These exchanges strengthened whānau and hapū connections, while deepening our relationship with te taiao. These activities ensured the preservation of practices for future generations and fostered a collective understanding and appreciation of our natural resources.

By working together on shared kaupapa, hapū groups maintained their identity and autonomy while benefiting from collective decision-making. Leadership arose naturally within these collectives as they strategised and collaborated to achieve common goals.

Ngāpuhi Kaitiaki Kauri and Whangaroa Papa Hapū Kaitiaki gathered materials for the Raupo Whare for the Matariki event, conducted Kauri health assessments, and participated in a rongoā workshop.



▲ Ngāpuhi Kaitiaki Kauri and Whangaroa Papa Hapū Kaitiaki gathered materials for the Raupo Whare

Rongoa making with the mokopuna



IN-SCHOOL TAIAO EDUCATION PROGRAMME

This programme immersed students from the Kaikohe Christian School, in the natural environment of the ngāhere. We led a guided walk, taking students on a journey of historical and ecological discovery. As part of their curriculum, we conducted a 10-metre biodiversity identification exercise, designed to deepen their connection to the natural world.

EDUCATION:

Huia Kaimanawa: Transformative Māori Leadership Programme

Huia Kaimanawa, founded on the principles of He Wakaputanga o te Rangatiratanga o Nu Tireni and Te Tiriti o Waitangi, enhanced the tino rangatiratanga of hapū and iwi by focussing on the visions and aspirations of mana whenua. The initiative is supported by research that identifies the pivotal role of connection, cultural identity, and hapū and iwi engagement in Māori educational leadership.

Guided by values such as whanaungatanga and the principles of decolonisation, re-indigenisation, and liberation from colonial oppression, Huia Kaimanawa uplifted Māori leadership.



As we move forward, it is essential to continue with the development of these themes, ensuring that our wānanga not only empower individual Māori leadership in schools, but also contribute to the collective revitalisation of Māori educational leadership in Aotearoa. The insights gained will guide the development of future programs, reinforcing our commitment to nurturing a strong, supportive network of Māori educators dedicated to making meaningful change in their communities.

Te Rūnanga ā Iwi o Ngāpuhi proudly supported the programme at Waitangi, where teachings and hitori of Te Whakaputanga and Te Tiriti were shared, anchoring the kaupapa in these founding documents.



Ngāpuhitanga: Honouring Ngāpuhi Tikanga and Mātauranga

Participants of the Huia Kaimanawa kaupapa expressed deep gratitude for Ngāpuhi's role as kaitiaki of Aotearoa's foundational documents. Many appreciated the rare opportunity to hear the pūrākau (stories) and hitori of He Whakaputanga and Te Tiriti through a Ngāpuhi lens, deepening their understanding of these pivotal moments in Aotearoa's history.

The Ngāpuhitanga wānanga, that took place at Waitangi and Kororāreka, focused on Ngāpuhi tikanga and mātauranga imparted by Ngāpuhi rangatira. The participants, Māori leaders in education from throughout Aotearoa shared their appreciation for the opportunity to reconnect with their heritage and apply this knowledge in personal and community spaces.

Quotes from participants about this kaupapa:

“Awareness and understanding of He Wakaputanga and also the impact of destructive narratives that continue today.... so many learnings”

“The pū rākau and whakapapa of the whenua that we have been occupying and the journey of Ngāpuhi – their hurt but also their hope”

“He Whakaputanga and Te Tiriti and what they “actually” mean to us as Māori leaders in education”

“Deeper understanding of He Whakaputanga me Te Tiriti. Understanding it as more personal in terms of nga puhi and their role as kaitiaki”

“To share the kōrero about Te Tiriti o Waitangi and He Whakaputanga with conviction and passion. And to also have that whakaaro when sharing mana whenua korero”

“Loved hearing and learning about another mana whenua and really understanding Ngāpuhi as a people has helped me to open up my mind and understand their stance on things”



TE REO

He ritenga motuhake to te reo o Ngāpuhi. He taonga, he tohu tuakiri, te papa mō nga tikanga me nga kaupapa ake a Ngāpuhi. Me tiaki tonu ia mō nga uri whakaheke, me te oranga tonu o tō tātou iwi. I whakaritea tēnei rautaki hei ara tohu mahere, mo te kimi tautoko me te ekenga o tō tātou arohanga whakaaro: 'Kia toka anō te reo i roto i ngā whānau o Ngāpuhi'.

Ngāpuhi has a proud language legacy, central to Aotearoa's history. The strength of te reo remained evident through the 1970s, when Benton's report¹ identified Matawaia as one of the few remaining strongholds of te reo.

Te reo o Ngāpuhi has unique characteristics. It is a treasure, an identity marker, and the basis for Ngāpuhi customs and practices. It must be retained for future generations and the overall wellbeing of our people. The Ngāpuhi Reo Māori Strategy, Te Rautaki Mō Te Reo Ō Ngāpuhi, is designed as a roadmap for planning, seeking support, and achieving our shared aim: 'Kia toka anō te reo i roto i ngā whānau o Ngāpuhi'.

1. Benton, R. (1988) The Matawaia declaration: some educational and administrative implications: a report / prepared at the request of the National Association for Kaupapa Māori Education <https://natlib.govt.nz/records/20639884>

“

Te reo o Ngāpuhi has unique characteristics. It is a treasure, an identity marker, and the basis for Ngāpuhi customs and practices. It must be retained for future generations, and the overall wellbeing of our people.

TE RŪNANGA A IWĪ O NGĀPUHI TE REO TAUTOKO:

Noho Taiao, October 2023

Kia kaha ki te kōrero me te ako i roto i te reo rangatira o Ngāpuhi

The purpose of this marae-based *wānanga* was to unite Ngāpuhi taitamariki (ages 13-18) with our kaumatua and kuia, creating a space to share knowledge, strengthen whakapapa connections to our taiao (environment), and with each other, while encouraging kaitiakitanga roles within our Ngāpuhi communities.

“

Te Reo Māori was used as frequently as possible to create an immersive environment. This approach aimed to encourage the taitamariki to gain confidence in using their reo Māori, fostering a sense of pride in their language and cultural identity..



Taitamariki Taiao wānanga at Mataitaua marae

Reo tautoko throughout Taiao wānanga - Mataitaua Marae 2023

During the Taiao wānanga at Mataitaua Marae in 2023, twenty taitamariki participated alongside eight kaumatua and kaiako. Throughout the wānanga, Te Reo Māori was used as frequently as possible to create an immersive environment. This approach aimed to encourage the taitamariki to gain confidence in using their reo Māori, fostering a sense of pride in their language and cultural identity. The active use of Te Reo not only supported their learning but also empowered them to embrace their heritage in a supportive and encouraging atmosphere.



KAUMATUA/KUIA/FLUENT SPEAKERS OF TE REO O HOKIANGA/NGĀPUHI

We recorded fluent speakers of te reo and gathered kupu, wetewete-reo, rerengakupu, whakatauki/whakatau-ā-ki, hitoria me ngā kōrero o mua, karakia, waiata/haka, kawa tikanga me ngā rautaki ki te whakaako i te reo o Hokianga/Ngāpuhi.

Teachers group hui to create a workbook for Primary/Secondary Schools, years 8 and 9.

We have been formatting this book to include history /stories of Hokianga, kupu hou, wetewete-reo, rerenga kupu, whakatauki/whakatau-ā-ki, karakia, waiata, haka me ētahi atu wāhanga.

Taumata Hui, September 23, Dunedin, Pou arahi reo tautoko.

Te Akatea (New Zealand Māori Principals), at the Taumata hui, speak on all Māori Education issues. Māori Education is the education of Māori, for Māori, sometimes in Māori, often about Māori but always to the benefit of all Māori and non-Māori alike.



NGĀPUHI EDUCATION SCHOLARSHIP FUNDING DISTRIBUTION

Education scholarship funding was provided by two funding streams being the:



OVERALL
\$122,000
IN **EDUCATION**
SCHOLARSHIP FUNDING
WAS AWARDED

98
EDUCATION
SCHOLARSHIPS
AWARDED



83
SCHOLARSHIP RECIPIENTS
IN UNDERGRADUATE/
BACHELOR AND
HONOURS LEVEL

10
SCHOLARSHIP
RECIPIENTS IN
MASTERS-LEVEL
STUDY

5
SCHOLARSHIP
RECIPIENTS IN
DOCTORATE
PHD-LEVEL STUDY



2024 NGĀPUHI EDUCATION SCHOLARSHIP FUNDING DISTRIBUTION

University Entrance/NCEA recipients (awarded \$500 each)

Abby Marie Jenkins	Bachelor of Art Creative Writing & Software Development
Aiyana Anderson	Bachelor of Film and Māori Studies
Chloe Stopforth	Bachelor of Urban Planning with Honours
Eva Rose Pointon	Bachelor of Architecture
Ihapera Tairua-Cross	Bachelor of Law and Music Technology
Kendal Harris	Bachelor of Arts & Bachelor of Law
Kiara May Milich	Bachelor of Architecture – Design and Future Environment
Sophie Irene Maddox	Bachelor of Arts – Education
Teahikaa Oscar King	Te Tohu Paetahi (Te Reo Māori)
Temeneti Matthews	Bachelor of Commerce

Bachelor/Undergraduate Degree recipients (awarded \$1,000 each)

Makiha Moka	Bachelor of Early Childhood Teaching
Eilensia Williams-Ransfield	Bachelor of Arts – Public Policy and Development Studies
Kateao Hohaia	Bachelor of Arts
Tiana Marsh	Bachelor of Communications
Pauline Eunice Everitt	Bachelor of Applied Social Work
Mereana Bray	Bachelor of Social Work
Maia Waetford	Bachelor of Education – Huarahi Māori
Annay Kara	Bachelor of Māori Art
Alex Wong	Bachelor of Te Reo Māori
Elijah Joseph Rodgers	Bachelor of Arts – Māori
Georjah Tansey	Bachelor of Social Work
Toni-Anne Lloyd-McAllister	Bachelor of Arts – Sociology and Anthropology
Samantha Bergin	Bachelor in Law & Bachelor of Arts – Psychology
Ruby Reihana-Wilson	Heke Poutuarongo Reo Māori
Cerise Tana	Bachelor of Applied Social Work
Mikala Stokes	Bachelor of Arts
Tracey Dale	Bachelor of Māori Art

2024 NGĀPUHI EDUCATION SCHOLARSHIP FUNDING DISTRIBUTION

Bachelor/Undergraduate Degree (awarded \$1,000 each) - Continued

Judith Subritzky	Bachelor of Applied Social Work
Maia Hutlon-Harrison	Bachelor Arts - Drama Māori Studies
Kaea Rangi Williams	Bachelor of Law
Brennah-Li Fetui	Bachelor of Education (Primary)
Cheryl Hirawani	Bachelor in Social Work
Nikau Reihana-Wallis	Bachelor of Law Conjoint BA/LLB
Maddie McAsey	Bachelor of Sport and Recreation
Kellie Todd	Bachelor of Counselling
Ashleigh Heke-Tobin	Bachelor of Accountancy
Chloe Moore	Bachelor of Social Work
Demetris Shortland	Bachelor of Architectural Studies
Shiane Titford	Bachelor of Social Work
Darryl Ryder	Bachelor in Matauranga Māori
Timaru Cassidy	Bachelor of Social Work
Aria Transom	Bachelor of Commence
Kāteao Barber-Horne	Bachelor of Law



2024 NGĀPUHI EDUCATION SCHOLARSHIP FUNDING DISTRIBUTION

Graduate and Postgraduate Diploma recipients (awarded \$1,500 each)

Alicia Bannanders	Postgraduate Bachelor in Teaching & Learning
Coco Ngapera-Lance	Postgraduate Diploma Journalism
Heleina Waimoana Dalton	Postgraduate Diploma in Professional Bi-cultural Supervision
Tiare Nicholas	Postgraduate Diploma in Education – Māori Medium
Wikitoria Rakete	Postgraduate Diploma in Information Studies - Archives

Bachelor of Honour recipients (awarded \$1,500 each)

Narissa Diack	Bachelor of Engineering with Honors – Civil Engineering
Grace Ngahiraka Toi	Bachelor of Urban Planning (Honours)
Brody Green	Bachelor of Engineering with Honours
Tyler Otene	Bachelor of Engineering (Civil) with Honours
Grace McCarthy-Sinclair	Bachelor of Music with Honours

Master's recipients (awarded \$2,000 each)

Alyssa Vercoe	Master of Architecture
Amy Rose Tipene	Master of Māori & Indigenous Leadership
Cameo Velvet England	Master of Applied Social Work
Dion Peita	Master of Business Development
Stevey Taylor	Masters in Māori and Indigenous Studies

PhD Recipients (awarded \$4000 each)

Jacqueline Watt	PhD Social Anthropology
Karira Allen	PhD in Education
Savannah Brown	PhD in Philosophy of Architecture

2024 TAUMARERE PŪTAIAO EDUCATION SCHOLARSHIP RECIPIENTS

Taumarere Pūtaiao UE/NCEA Recipients (awarded \$500 each)

Manea	Ave	Bachelor of Health Science
Harrison	Hawkins	Bachelor of Computer and Information Sciences
Micah	Peehikuru	Bachelor of Science - Physics
Aydon	Punter	Bachelor of Science - Astronomy
Kasen	Taylor	Bachelor of Computer Science
Rauamoa	Tuhoro	Bachelor of Science - Physics

Taumarere Pūtaiao Bachelor/Undergraduate Recipients (awarded \$1,000 each)

Benetton	Arlidge	Bachelor of Nursing
Jonelle Jasmin	Barbarich	Bachelor of Midwifery
Chloe	Beazley	Bachelor of Social Science
Jamie	Cornes	Bachelor of Medicine and Surgery
Inverness	Cowles	Bachelor of Science in Anthropology/Geography
Helen Maree	Derrick	Bachelor of Health Science
Ariana	Douglas	Bachelor of Health Science - Māori Health
Moka - Daisy	Heka- Beazley	Bachelor of Nursing Māori
Georgia-Rae	Jones	Bachelor of Science - Environmental Science
Roxanne	Kopa Absolum	Bachelor of Nursing
Georgia Kate	Naera	Bachelor of Arts - Psychology Major, Sociology Minor
Jaelyn	Reti	Bachelor of Arts - Double Major Psychology & Māori Studies
Hayley	Smith	Bachelor of Biomedical Science - Functional Human Biology
KC	Treanor	Bachelor of Dental Surgery
Jonty	Clark	Bachelor in Engineering Mechatronics Honours
Hayden	Curtis	Bachelor of Science with Honours - Artificial Intelligence
Conor	McNeil	Bachelor of Engineering with Honours - Mechatronics
Hayato Kauri	Symons	Bachelor of Environmental Science Honours
Blake	Tolmie	Bachelor of Engineering (Mechatronics)
Olivia	Wrathall	Bachelor of Engineering with Honours - Mechatronics



2024 TAUMARERE PŪTAIAO EDUCATION SCHOLARSHIP RECIPIENTS

Taumarere Pūtaiao Postgraduate Diploma Recipients (awarded \$1,500 each)

Jasmine Clarke	Postgraduate Diploma in Health Services
Tayla Reti	Postgraduate Diploma in Neuropsychology
Elizabeth Smith	Postgraduate Diploma in Health Science - Paramedicine
Brenna Wynn	Post Graduate Diploma Clinical Psychology

Taumarere Pūtaiao Master Recipients (awarded \$2,000 each)

Tracy Black	Master of Nursing
Ngawai Amiria O'Leary	Master of Public Health
Racheal Smith	Master of Nursing
Rhianne Tarau	Masters Science Ecology and Biodiversity
Danielle Joy Willis-Kaio	Master of Science Marine Biology

Taumarere Pūtaiao PhD Recipients (awarded \$4,000 each)

Heemi Kapa Kingi	Doctorate of Clinical Psychology
Aryan McKay	PhD in Clinical Psychology

2024 NGĀPUHI FUNDING GRANT DISTRIBUTION

\$24,750

DISTRIBUTED

37

SPORTS FUNDING
GRANTS AWARDED

7

CULTURAL FUNDING
GRANTS AWARDED

1

COMMUNITY FUNDING
GRANT AWARDED

1

EDUCATION FUNDING
GRANT AWARDED

1

ARTS FUNDING
GRANT AWARDED

2024 NGĀPUHI FUNDING RECIPIENTS

RECIPIENT	ACTIVITY / EVENT	CATEGORY
Nga Kaiarataki o Te Wakaminenga o Nga Hapu o Nu Tireni	Kahungunu Hui-a-Motu	Community Events
Raumanga Kohanga Reo	40th Celebration	Community Events
Alazae Stafford	National Secondary Kapa Haka Competition Nelson	Cultural Events
Caleb Murdoch	National Secondary Kapa Haka Competition Nelson	Cultural Events
Charlie May McCoy	National Secondary Kapa Haka Competition Nelson	Cultural Events
Dylan McCoy	National Secondary Kapa Haka Competition Nelson	Cultural Events
Ko Huruiki ki te Maunga	Healing our Spirit Worldwide - Vancouver - Canada	Cultural Events
Tawhiti Nuku Tawhiti Roa	National Weavers Hui 2023 - Whangarei	Cultural Events
Te Rawhiti Laws-Walker	2024 Festival of Pacific Arts and Culture	Cultural Events
Tyra Mahon	HHI World Competition - Arizona USA	Cultural Events
Aydan Hohaia-Murdoch	National Nga Manu Korero Competition - Dunedin	Education Events
Ihaperu Martin	Advance Space Camp (NASA) - USA	Education Events
Tyra Mahon	HHI World Competition - Arizona USA	Education Events

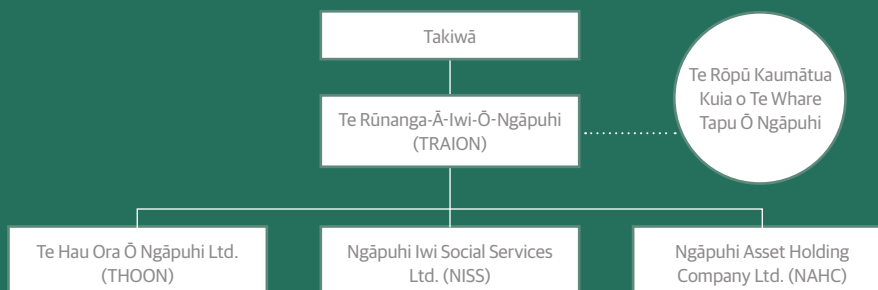


2024 NGĀPUHI FUNDING RECIPIENTS

RECIPIENT	ACTIVITY / EVENT	CATEGORY
Aiyanna Hepi	National Maori Tournament - Palmerston North	Sport Events
Aletheia Papuni	U16 Womens Squad Aotearoa Māori Poirewa	Sport Events
Ali Crewther	NgāpuhiAhi RL U15 Tama Rangatahi Tournament Rotorua	Sport Events
Amaia Edwards (need more info)	Jnr Basketball Koru Tour - Australia	Sport Events
Angela Harrison	WSBC Qualifying Tournament - Brazil	Sport Events
Bayleigh-Rose Phillips	Kamo Intermediate Vanuatu Tour	Sport Events
Cahn Rave	Haukere RL U15 Tama - Tournament Rotorua	Sport Events
Charis Papuni	U 18 Mens Squad Aotearoa Māori Poirewa	Sport Events
Hayden Jones	Fiba U17 Basketball Word Cup Turkey	Sport Events
Haydeze Graham	Maori Rugby League Tournament - Whakatane	Sport Events
Hokianga Sports Club	Poikohu Whakataetae a Motu - Rotorua	Sport Events
Jason Semenoff	NZAA U21 Woodchopping Competition - Adelaide	Sport Events
Jazsmin Tangaroa	Te Rongopae Wananga - Ahipara	Sport Events
Kaharau Morunga	Uepoto Boys Touch trip to Australia	Sport Events
Kahuwhitiki Morunga	IVF Va'a World Club Sprint Championship - Hawaii	Sport Events
Khanye Merito-Allen	Auckland Māori Rugby League - Whakatane	Sport Events
Kiama Tahere	Hoopnations Classics 2023 - Tauranga	Sport Events
Kimberley Cullen	8 Ball Championships - Invercargill	Sport Events
Kwayden Wiri-Mangu	NZ Maori Nationals Rugby League Tournament	Sport Events
Lockyer Taulealea	U 18 Mens Squad Aotearoa Māori Poirewa	Sport Events
Manaia McQueen	VNEA Internaional NZ Junior U16 Pool Team - Iowa USA	Sport Events
Northland Swords U16s Boys RL Team	National U16s Boys RL Tournament - Rotorua	Sport Events
Reece Glozier	Touch World Cup 2024	Sport Events
Safira Schultz	WBSC Under 15 Women's World Series - Tokyo Japan	Sport Events
Sarah Van der Star	Hapkido in South Korea .	Sport Events
Starlin Merito-Allen	Aotearoa Maori Rugby League at the PYC Tournament - Auckland	Sport Events
Taimai Ohaeawai Junior Rugby Team	2023 Junior Rugby Festival - Taupo	Sport Events
Te Tai Tokerau Natives	Te Tai Tokerau Natives Tour USA	Sport Events
Teina Clary	Basketball Regionals - Palmerston North	Sport Events
Teleios Papuni	U 18 Womens Squad Aotearoa Māori Poirewa	Sport Events
Tiake Pou	Hokianga Storm RL U15 Tama - Tournament Rotorua	Sport Events
Troy Faatiga	Auckland Hockey Representative	Sport Events
U13 Far North Girls Tag Team	National Tag Competition	Sport Events
Waiokura Moeke	Gubbi Gubbi Championship – Australia	Sport Events
Tahla Ward	Entertainer of the Year Awards	Arts Event



TE PŪRONGO Ā TE RŌPŪ KAUMĀTUA KUIA Ō TE WHARE TAPU Ō NGĀPUHI



Chair's Report

TE RŌPŪ KAUMĀTUA KŪIA O TE WHARE TAPU Ō NGĀPUHI

Waireti Paora	Chair
Roseanna Henare	Co-Chair
Ngawai Tuson	Member and Treasurer
Robyn Joy Peehikuru	Heke Member - Assoc Treasurer
Hinewhare Harawira	Member Secretary
Wiremu Peita	Member
Hammond Ngaropo	Member
Hirini Tau	Member
Miriama Te Rangi	Member
Christina Te Namu	Member

Tauranga Kōtuku Rerenga-Tahi

He kuaka marangaranga ki te tahuna

Korimako pae ki te kotatara

Piwaiwaka kuputia ai te mana, te ihi te tapu

E pae ana te pokaitara ki Waitangi

Mai I te ata hapara ki te korehutanga o te tae awatea

Te Mai te kakahururiantanga o te maru ahiahi

I te pokerekeretanga e parangia nei te Āo Turoa

I ahu mōu I te i rātou te rapuhanga, te kimihanga, te hahaungatanga

Ki manu ki uta, Ki manu ki tai, i turia te marae e tamara ma

I whaikōrero ai, te pauauatanga i puta ai te ihu ki rangi atea

I mau ai te puni wahine, te kahuitara, te tira taitama

I te tereterenga pumau hara

Ko ngā kōrero kua koreretia, ko te mareikura, kua tuhia.

Toitu te kupu, toitu te mana, toitu te whenua

Mai I tōna timataranga, puta noa ki tōna otiranga

Tu tonu, tu tonu, tu tonu

Tu te winiwini, to te wanawana, tu ki te whaiao ki te ao mārāma,

Tu papaki kau mai rā ngā tae ki te reinga

U u ii tau mai te mauri, hui e, taheke e

Adaption by Nau Epiha



In 2023 we trialled using a Kaumātua Kuia coordinator role to develop social and wellbeing activities to combat loneliness and other issues that our Kaumātua and Kuia were experiencing. The evaluation of the trial demonstrated the value and importance of the coordinator in supporting the empowerment of Kaumātua and Kuia and increasing their engagement within the organisation and the wider community. We extend our appreciation to Tia Ashby, Ruby Dalton and the staff of THOON for their support during the course of the program. Unfortunately due to a lack of funding the program was discontinued but if new programs are provided by THOON in the future we will be the first to engage.

COMMUNITY IMPACT

The presence of Kaumātua and Kuia is recognised and acknowledged during the conduct of tikanga Māori protocols of mihi whakatau and waiata. This is ongoing and presents opportunities to elevate the profile of the Kaumātua Kuia roopū.

Requests to participate in TRAION/THOON/NISS and community hui ora are readily accepted by Kaumātua and Kuia. We participated in:

- **Hui a Motu** in January 2024 at Turangawaewae, February 2024 at Waitangi and May 2024 at Ngati Kahungungu.
- **Matariki** with Kotahitanga at the Ohaewai clubrooms, and again at Waitangi.
- **The protest hiko** against the sale of the Ngāpuhi Mobile garage.

During the year we attended approximately seven hui mate in the local community of Kaikohe, and five further afield in the Hokianga.



HOHOU TE RONGO

Twice during the year, we were involved in guiding people towards resolution using tikanga Māori:

- in July and August 2023 at the hearing of Te Runanga o Taumarere ki Rakaumangamanga vs TRAION. This related to the return of scholarship funds for TRAION to distribute to Ngāpuhi beneficiaries.
- in December 2023 and June 2024, shortly after the announcement of the restructure to the staff of TRAION.



We will maintain and strengthen relationships in our status as Kaumātua Kuia and continue to uphold the cultural and spiritual wellbeing of Te Whare Tapu Ō Ngāpuhi to the best of our ability.

LOOKING AHEAD

Kaumātua and Kuia, in association with NISS, applied for \$30K of funding from the Seniors office. The funds were set aside to develop a program and stage hui in the Midnorth to engage in the kaupapa of prevention of abuse against the elderly.

In association with WOT MATTERS, Kaumātua and Kuia co designed a plan of delivery to hold hui at alternate venues between Whangarei and Midnorth.

We will maintain and strengthen relationships in our status as Kaumātua Kuia and continue to uphold the cultural and spiritual wellbeing of Te Whare Tapu Ō Ngāpuhi to the best of our ability.

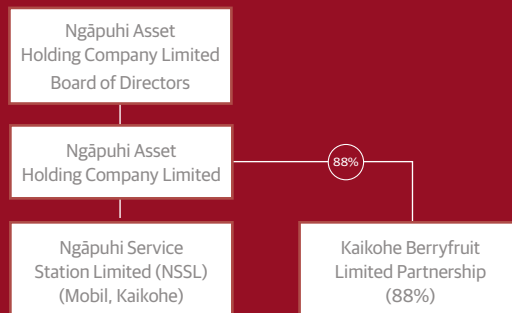
Lastly, we extend our heartfelt thanks to our whānau and hapū, our extensive database of Kaumātua Kuia of Te Whare Tapu Ō Ngāpuhi, TRAION, the community of Kaikohe, and associate organisations who have supported our Kaumātua Kuia rōpū in the spaces we have engaged in throughout the year.

Waireti Paora

Heamana



TĀ TE HEAMANA O NGĀPUHI ASSET HOLDING COMPANY LIMITED



Independent Chair's Report

NGĀPUHI ASSET HOLDING COMPANY LTD. BOARD OF DIRECTORS

Nicholas Wells	Chair / Independent Director
Elena Trout	Independent Director
Mori Rapana	Director / TRAION Representative since February 2024
Nicole Anderson	Director / TRAION Representative until February 2024

Ka oti tāku mara ko Rangatetaua, tāku ara ki tua

My garden is completed and with it my wellbeing for the future¹

Ngāpuhi Asset Holdings (NAHC) began the reporting year with a renewed emphasis on unity and a collective focus. It is pleasing to see how well this has served us as we planned for and navigated through the significant headwinds, which included financial challenges. Continued tough economic times across the country and abroad meant FY24 to 30 June 2024 has been a year of consolidation and reducing overheads to stand Ngāpuhi in good stead for the eventual economic upturn.

The necessary conservative approach to go back to the fundamentals across the group, including at Kaikohe Berryfruit, is reflected in the FY24 financial result but we are confident this was the right approach to unlock options for future growth.



Nicholas Wells – Independent Chair
Ngāpuhi Asset Holding Company Ltd.

As the Group's commercial entity tasked with ensuring the financial future of Ngāpuhi, NAHC has a dual purpose – to be the principal source of day-to-day operational funds for the Group, while building economic wealth for generations to come. FY24 saw NAHC make a very deliberate shift in its approach to this dual purpose, increasing efforts and putting key pillars in place to better deliver on building economic wealth for generations to come.

1. These words were reported by Tā James Henare as being said by Horotini at Moetangi, indicating the importance of preparing for the future, and the showing of foresight.

As signaled in our previous report, operational changes were required and we have made good progress to respond responsibly to the economic times. Achievements in the past financial year have been about making changes to ensure we are operating within our means, focusing collectively on the right things, and positioning Ngāpuhi well to leverage its strong asset base and take the opportunities before it to bounce back in improved economic times.

HE MAHI AHUMONI

Performance and highlights

For the year ended 30 June 2024, Ngāpuhi Asset Holding Company Limited reported a net profit of \$1.791m (2023: \$3.185m) whereas the NAHC Group as a whole reported an overall loss of \$1.512m (2023: \$1.030 loss). The NAHC Group result is due to an accounting loss reflective of the deliberate conservative approach to go back to the fundamentals with Kaikohe Berryfruit to set it up for future options. However, due to an assessment by the Board, in conjunction with the auditors, of the likely income streams from Aotearoa Fisheries there was a gain of \$2.893m in the value of the AFL shares.

The NAHC Group includes:

Entity	Ownership / Control	Primary Activity
Ngāpuhi Asset Holding Company Limited (NAHC)	100% subsidiary of Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi (TRAION)	Fisheries asset holding company and investment arm for TRAION
Ngāpuhi Service Station Limited	100% subsidiary of NAHC up until it was wound up following sale of the service station.	Operator of Mobil Kaikohe
Kaikohe Berryfruit Limited Partnership (KBLP)	NAHC holds a majority interest of 88%	27ha horticulture developments at Ngāwha
Kaikohe Berryfruit GP Limited (KBGPL)	NAHC as 88% control of voting right	Governance services to KBLP

Whilst NAHC Limited reported a net profit of \$1.791m, the NAHC Group as a whole reported an overall loss of \$1.512m (2023: \$1.030 loss)





The NAHC Group has come through a third consecutive year of challenging financial and business environments, which required us to get underway with bold and necessary changes. Across the year the fisheries assets have been through a tough period but remain stable.

With unity and a collective focus we have been able to shift the dial on our approach with the non-fisheries asset classes, bringing a greater emphasis on building economic wealth for generations to come. However, it will take time to fully realise the financial and social benefits of this shift.

Our managed funds remain stable and as part of the shift we have a revised strategy to grow these. It is a mokopuna approach where we invest in longer term funds for higher returns to strengthen delivery on the second part of our dual purpose.

Highlights from the financial year include:

- Commenced significant strategic reviews of both NAHC and KBLP resulting in steps towards fit for purpose operating and governance models with increased efficiencies and reduced overheads while we reassess and design the next stage of growth.
- Began developing a long-term business strategy looking five to 10 years ahead, which the feedback gathered during the September to November 2024 Āpiti Hono Tātai Hono Roadshow will help inform.

- Fisheries Law reforms have been a major focus – leading to increased strategic advocacy efforts in the fisheries sector to give Ngāpuhi, as the largest shareholder in Aotearoa Fisheries Limited (Moana NZ), a stronger and more effective voice.
- Increased the value of the AFL shares by \$2.893m via a Board assessment, in conjunction with the auditors, of the likely income streams to flow from the shareholding rather than valuing it based on likely income from the sale of the shares.
- Further transformed the 27ha of prime horticultural land at Ngāwaha with the established of a coolstore and administration building at Kaikohe Berryfruit and began exploring options to improve future returns on capital and assets.
- Developed a revised strategy to allow for greater reinvestment for the long-term and specifically taking a mokopuna approach to grow the \$7.5m managed funds by diversifying into longer term funds for higher returns.
- Settled the divestment of an unviable commercial asset and held sale proceeds in term deposit while we continued to review and explore future opportunities to invest it in whenua.
- Engaged PwC and CBRE for accounting purposes to take a conservative approach and assess the carrying value of KBLP in our books, that acknowledges the challenges to date both in the wake of Cyclone Gabrielle and some difficult market conditions, while also engaging broadly with the market to assess the opportunities with KBLP to preserve the whenua and set the operations onto a sustainable footing.

FY24 has been about consolidation and as we reflect on what has been achieved, we look to what is next as we continue down this path of laying strong foundations to better deliver on our dual purpose.

The renewed united approach and collective focus has allowed us to shift the dial on our thinking and planning, recognising and acting on the need for reinvestment. Within the financial year NAHC paid a dividend of \$1.325m (2023: \$1.8m) to TRAION to support its ongoing operations while also weathering the tough economic times felt across the asset classes and continuing to drive the agreed need for reinvestment.

Challenging economic times continue across the country and world but with the revised approach focused on reinvestment and consolidation we will be ready to make the most of the upturn when that arrives.

HE RINGA TOHU

Directorships and key staff

The NAHC Board has remained consistent with three Directors Elena Trout (Independent Director) and Nick Wells (Independent Chair) and adding Mori Rapana (TRAION Trustee).

We also have one observer appointed who we expect to bring onto the Board as part of the careful succession planning.

We are all thankful to Nicole Anderson (TRAION Trustee) for her time as an NAHC director, and for the insights and skills she brought to the NAHC board table.

We also farewelled our long serving chief executive. Paul Knight dedicated a decade of his working life to the betterment of Ngāpuhi and we are grateful for all he has done.

Strong unity and a collective focus across the Board, combined with a closer working relationship with TRAION, has driven progress in FY24 and allowed us to get underway with driving the bold changes necessary in these economic times.



HE MAHI HĪ IKA

Fisheries

It continues to be a turbulent and challenging time in fisheries for all iwi, however, returns have been relatively stable in that environment which is pleasing.

As we look ahead to the new fishing year that commenced on 1 October 2024 we are pleased to report that all Annual Catch Entitlement (ACE) transfers to our fishing partners have been successfully completed. Our collaborative fishing patterns include partnerships with Sealord through the Nga Tapuwae o Māui iwi collective, as well as with Leigh Fisheries for crayfish quota and Sanford for scampi quota. Additionally, we have allocated a small parcel of ACE to a local Ngāpuhi fishing company. Being the largest iwi quota shareholder has not only strengthened our position but also enabled us to leverage these partnerships to create greater value for our iwi and its members. We are committed to ensuring sustainable practices while maximising opportunities in the fishing sector.

In response to the turbulent and challenging environment, and to best protect the fisheries investment in the face of external pressures and uncertainties, NAHC has also worked closely with TRAION to collectively drive increased strategic advocacy efforts in the fisheries sector. The purpose of the increased effort has been to give Ngāpuhi, as the largest shareholder in Aotearoa Fisheries Limited (Moana NZ), a stronger and more effective voice that is more accurately weighted to its shareholding.

“

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We have also begun to lay the foundations for greater collaboration and partnering with other iwi and hapū around the country to create a more strategically unified approach to guarding this asset base and asserting autonomy in how it is managed.

The dual purpose of NAHC is not easy to deliver on in a pre-historical Te Tiriti settlement context and the heavy reliance on the 2005 distributions from the Māori Fisheries Settlement has been a key driver in the past financial year for shifting our approach to realise the need for reinvestment, specifically with the funds under management.



HE MAHI HAUMI

Investments

Aside from fisheries assets NAHC held the following material asset classes in FY24:

- Portfolio funds under management with Mint Asset Management Limited.
- Cash and term deposits with BNZ (including proceeds from the settlement of the sale of Service Station land in August 2023)
- 100% ownership of NSSL – operator of Mobil Kaikohe (when it was wound up following settlement of the sale in August 2023)
- Investment Property – 12 Marino Place, Kaikohe
- 88% majority control of KBLP – 27ha horticulture development at Ngāwha; and
- Associated property, plant and equipment.

Across the asset classes we have begun applying a revised medium to long term plan and approach, which sets the backdrop for the 2023/24 reporting year. It is important the results, including the accounting loss reported, are viewed in the context of this plan and the stage we are at with implementing it.

The portfolio of funds managed with Mint Asset Management Limited (MINT) remained stable. NAHC investments with MINT are invested in two funds – an Australasian Property Fund and a Diversified Income Fund. As we evaluate the

performance of our managed funds to 30 June 2024, we recognise both the challenges and successes over the course of the reporting year. The Australasian Property Fund made a loss of around \$60k during the year but those losses were offset by increases of around \$370k in the Diversified Income Fund resulting in an overall increase of \$310k. After a withdrawal of \$625k in December 2023 to pay the distribution required by TRAION the balance of the fund at year end was \$7.5m.

These outcomes remind us of the complexities of the investment landscape, as well as the opportunities presented by the decision to diversify into managed funds. We remain committed to sustainable growth and prudent decision-making for the benefit of our iwi and its members.

Working closely with TRAION, NAHC has developed a revised strategy with the managed funds going forward. This strategy aligns more closely to our position as an inter-generational investor and identifies the need to reinvest to grow the current investments of \$7.5m with MINT. The revised strategy is a mokopuna approach where we invest in longer term funds for higher returns to strengthen delivery on the second part of our dual purpose, that is, to build economic wealth for generations to come.

As signalled in our previous report, FY24 saw the further transformation of the 27 ha of prime horticultural land at Ngāwha with the establishment of a coolstore and administration building combined with early planning to improve the returns on capital and assets and play to our strengths and expertise.



Alongside this transformation, the accounting/ paper loss associated with KBLP is due to us taking the necessary responsible and conservative approach with Kaikohe Berryfruit now in order to set it up to deliver more for the iwi in future. The loss is a combination of a trading loss and a necessary write-down while we explore future options. The Directors took the conservative decision to assess the carrying value of KBLP in our books, which acknowledges the challenges to date both in the wake of Cyclone Gabrielle and some difficult market conditions – this conservative decision results in a write-down.

KBLP gives Ngāpuhi an 88% interest in prime horticultural whenua, with access to water and horticultural infrastructure with established tunnel houses and packing shed. What continues to be clear is this whenua and employment driven enterprise is a good one in principle. That is why, in parallel with this conservative action taken now, significant work is underway to engage broadly with the market to assess the future opportunities for KBLP - preserving the 27 ha of prime horticultural whenua and water rights - and setting operations onto a sustainable footing with a stronger pipeline of high-value employment opportunities for the iwi.

The greater collaboration and partnership approach we are taking in fisheries is also one of the options we are in the early stages of exploring for KBLP as we assess the potential of this enterprise. There are pleasing early signs and we look forward to continuing to provide updates as we explore options.

Finally, the sale of Mobil Kaikohe and Kōwhai Court settled on 28 August 2023, with the proceeds of the land sale being held in term deposit while we continue to review and explore future opportunities to invest it in whenua, as we undertook to do at the time of the sale.

TITIRO ANA KI TE WĀ HEKE

Looking ahead

We closed off the previous reporting year with a renewed focus on unity and a collective focus. It has involved a closer working relationship and stronger communication between NAHC and TRAION, which served us well in the year that has been and so will continue to be a focus.

Through unity and a collective focus we have been able to be responsible guardians of Ngāpuhi's commercial asset base despite no reprieve from the challenging economic and business environment. This has required tough and bold decisions to be taken. It has required changes to be made not only to how we are structured, governed and operate but to our strategic approach to building intergenerational wealth.

As a result, it has been a year of consolidation and of reducing overheads to operate within our means and ensure we are well positioned to take advantage of the inevitable economic upturn when that arrives.



The changes are underway but ongoing and I would like to close off the reporting year with a commitment to a stronger focus on playing to our strengths and partnering – across our Group, with other iwi, and with sector experts. We will carry this focus into the new financial year as we continue to lay the foundations for a strong, sustainable pipeline of high-value employment and economic wealth for generations to come.

As I noted at the close of the previous financial year, in planning for the future NAHC will always focus on ensuring a safe and secure future for the rangatahi of Ngāpuhi that reflects the values of the wider Group – we value whanaungatanga; we are tika and pono; we are audacious; and we honour mana atua, mana tangata and mana whenua.

Ngā mihi nui ki a koutou i tēnei wā,

Nick Wells

Independent Chair
Ngāpuhi Asset Holding Company Limited

“

We will carry this focus into the new financial year as we continue to lay the foundations for a strong, sustainable pipeline of high-value employment and economic wealth for generations to come.







TE PŪRONGO Ā TE HEAMANA Ō
NGĀPUHI IWI SOCIAL SERVICES LTD.

Your journey, our commitment
E kau ki te tai e

Chair's Report

NGĀPUHI IWI SOCIAL SERVICES BOARD OF DIRECTORS

Erena Kara	Chair
Michael Kake	Director
Te Rau Allen	Director
Tanya Kaihe	Director since February 2024
Tipene Kapa-Kingi	Director since February 2024

KUPU WHAKATAKI

The 2023-2024 year has been one of consolidation for Ngāpuhi Iwi Social Services. We have taken the time to realign our vision, mission and values to ensure we are fit for purpose for our present and future whānau. This has been reflected in our revised strategy, which centres our work on mokopuna, whakapapa connections, and intergenerational wellbeing for whānau, hapū and communities. We are clear that our foundational documents are He Whakaputanga me Te Tiriti O Waitangi.

At the beginning of 2024, Mariameno Kapa-Kingi resigned from her role as Director, as she entered parliament as the MP for Te Tai Tokerau. This was cause for a great celebration for us all, and although she is very much missed from around the table, her mahi as our MP has meant we all benefit from her wisdom and strength.

The Board welcomed two new Directors to our table, Tanya Kaihe and Tipene Kapa-Kingi. Both Tanya and Tipene bring a vast amount of skill and expertise to our table, and mean we now have a full complement of NISS Directors.



Erena Kara – Heamana / Chair
Ngāpuhi Iwi Social Services Ltd.

The year has not come without its challenges, both for us as an organisation and the whānau we serve. New government policies have meant we have had to be more accountable than ever for the resource we receive to serve our whānau, coupled with maintaining Crown partnerships based on Te Tiriti o Waitangi. While this has been challenging, it has made our organisation think more clearly about where we need to invest our time and resource, and most importantly the why that sits behind these decisions – our mokopuna.

We have harnessed the power of good data to be able to tell our story more clearly. The most significant example of this has been making it known that 827 Ngāpuhi mokopuna are in state care. We also know we have 12,387 Ngāpuhi mokopuna who are on the radar of Oranga Tamariki. This poses an immense challenge for us as whānau, and prompts us all to think about what our Ngāpuhi prevention strategies will be.

Despite the challenges, we still have many positives to report. One I would like to acknowledge is the work of Te Rōpū Whāiti. This rōpū is made up of hapū, community and agency representatives to support the return of Ngāpuhi mokopuna in care, and delve into what a Ngāpuhi model of best practice looks like for us. The team have worked hard to produce a business case that is economically, professionally and culturally sound, and reflects the vision of Te Rōpū Whāiti.

I would like to end on a positive and congratulate our most valuable asset, our operations team; the 80+ kaimahi who are both culturally and professionally skilled and competent to deliver services to our whānau. They are led by an expert in her field, Dr Moana Eruera. Through their dedication we are able to deliver high quality Ngāpuhi social services to whānau.

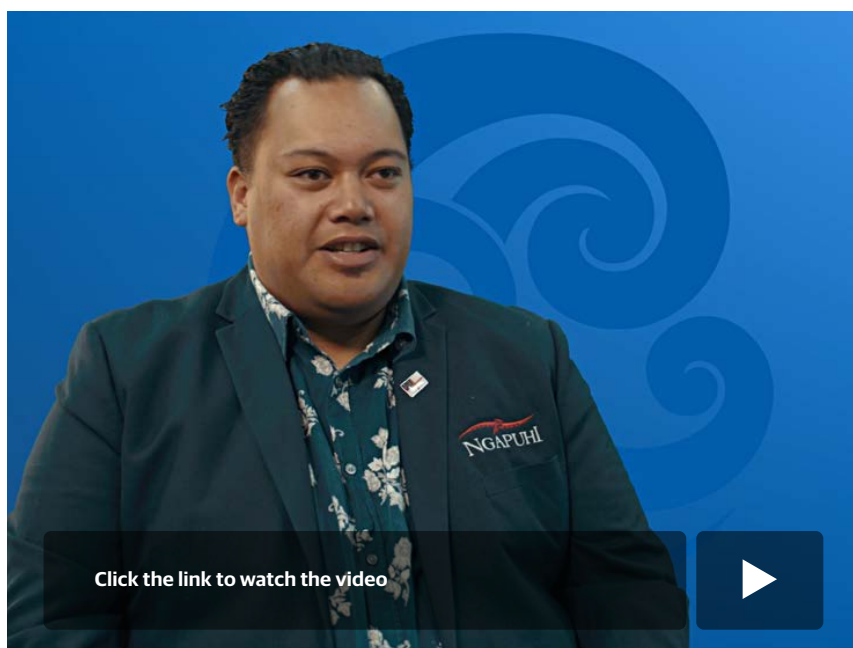
This report highlights many of the positives we have been able to achieve as an organisation, and it also provides some context to the challenges we and whānau have encountered over this period.

Mauri ora,

Erena Kara

Chair

Ngāpuhi Iwi Social Services



[Click the link to watch the video](#)

Te Rōpu Whāiti members explain what drives the Ngāpuhi strategy “Ngā Tiahotanga ō Rahiri” working towards keeping Ngāpuhi tamariki safe, secure and connected to whakapapa



Meet the NISS Board



Erena Kara (Chair)
Ngāpuhi

Ngāti Hau me Ngāti Hao

Erena comes from a background of community and iwi development, and holds a Masters in Social Science. She has worked in various roles to support iwi, hapū and marae communities, iwi and Māori providers and NGO agencies. Erena currently Chairs Ngāpuhi Iwi Social Services, and is committed to a future where Ngāpuhi mokopuna are safe, nurtured and connected through whakapapa.



Tanya Kaihe
Ngāpuhi

Ngāti Toro

Hailing proudly from the Hokianga, Tanya has had a prolific and varied career from social worker, policy analyst, and cafe owner to executive manager. She is passionate about social change and the importance of supporting NISS through our strategy and innovation journey ahead. She has come full circle, having undertaken her social work placement at Te Rūnanga o Ngāpuhi 30 years ago. Joining us with many years experience, Tanya is a proud Nan, People Leader and Developer, Policy Maker, Activist, Rangatahi Employment Specialist and Philanthropic Strategist.





Te Rau Allen
Ngāpuhi

Te Whiu

Te Rau is a long-serving member of Ngāpuhi Iwi Social Services and is deeply committed to the advancement of whānau, hapū and iwi. Te Rau brings many years of experience working across multiple sectors, particularly disability. He is the Chairman of Te Whiu Hapū and a trustee of Tauwhara Marae in Waimate North.



Tipene Kapa-Kingi
Ngāpuhi

Te Aupōuri, Te Paatu

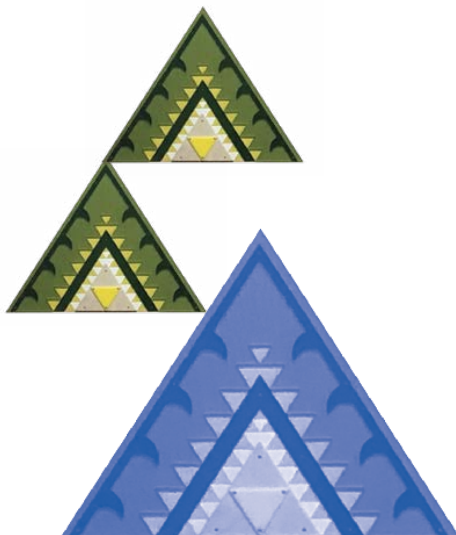
Tipene's career has spanned across the fields of accounting, management consulting, corporate finance, economic development, te reo me ngā tikanga, Te Tiriti policy and management of Te Tiriti assets. He is passionate about ensuring that our Tamariki-mokopuna of today are proud to be Ngāpuhi, and that we enable them to lead us in the future.



Michael Kake
Ngāpuhi

Ngāti Hau, Te Parawhau; Te Roroa ki Opua

Mike has over 35 years of experience in Sales, Marketing, Iwi Radio, and community governance, holding key operational roles. He served as Deputy Chair of Te Whakaruruhau National Iwi Radio Network and chaired various committees, including Te Rewarewa Māori Land Incorporation and Pehiaweri Marae Komiti. Passionate about community work, Mike has advocated for Māori electoral participation and the establishment of Māori Wards. He is an advocate for wrapround whānau support, believing in whānau being embraced by te korowai aroha, manaakitanga, and whanaungatanga, enabling whānau to achieve their aspirations to the fullest.



ĀPITI HONO TĀTAI HONO: NGĀPUHI INTERVENTIONS FOR MOKOPUNA

Reclaiming Care for Our Own

We know that when Ngāpuhi mokopuna and whānau are strongly connected to their whakapapa, they experience a sense of belonging, identity and self-worth.

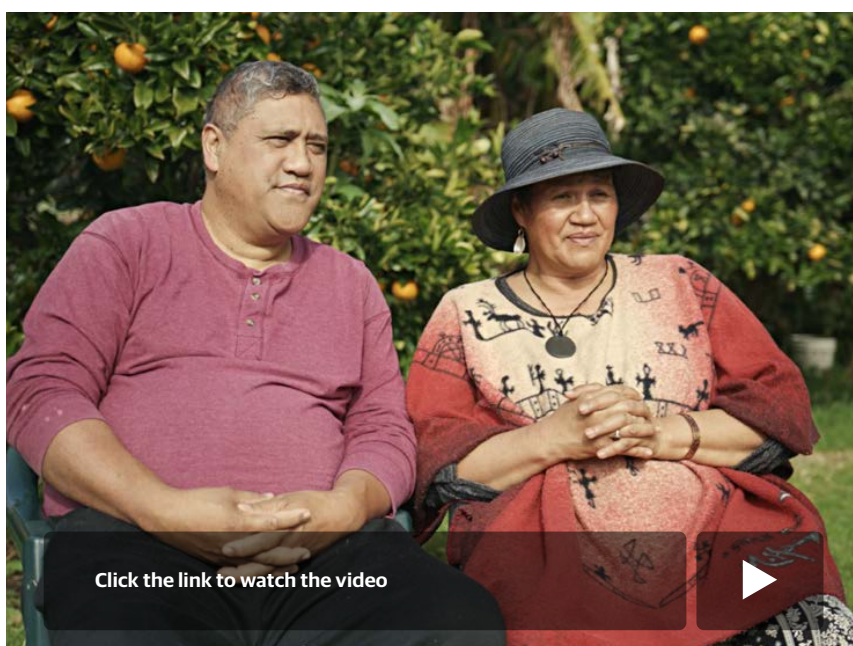
Our Mātua Atawhai play a crucial role at Ngāpuhi Iwi Social Services. At the heart of the mahi is the right for our mokopuna to live in safe, stable environments where their mana and tapu can be enhanced. Mātua Atawhai keep our mokopuna connected to their whānau, whakapapa and ensure their wellbeing. For Ngāpuhi taitamariki involved in the youth justice system, NISS have mentors (tuakana) who co-create individualised programmes that work on their healing and the causes of offending. Unfortunately we are experiencing increases in taitamariki with complex behaviours requiring specialised care.



Youth learning history at Ruapekapeka Pā, October 2023



NISS staff taking young person to connect to his whakapapa, Pawarenga May 2024



[Click the link to watch the video](#)

Matua atawhai (Ngāpuhi caregivers Paula and Fred Hohua) explain what it means to care for tamariki

STRATEGIC INNOVATIONS

Adopting new innovative approaches is essential to effectively address the ever-evolving challenges faced by our Ngāpuhi and Te Tai Tokerau whānau and communities. A new team at NISS, called Strategic Innovations (SIT), are focused on delivering change transformation and innovation initiatives that will contribute towards achieving Ngāpuhi Iwi Social Services strategic outcomes.

This team manage our co-design projects with agencies and our new investment and contracts work programme. The team have supported key projects outlined below:

- **Ngā Tiahotanga ō Rāhiri:** a Ngāpuhi strategic approach to prevent and address disproportionate numbers of Ngāpuhi engaged with Crown child protection and youth justice services. We are one of 9 national prototypes.
- **Te Ao Marama pilot:** NISS is now one of eight Te Ao Mārama pilots aimed at enhancing justice processes through a culturally responsive and collaborative way of working.
- **Tātai Hono:** a whakapapa reconnection programme of work to develop skills and tools for iwi practitioners and a mechanism and process for safe and confidential whakapapa research.



Visit from a delegation of Senior Judges & Ministry of Justice staff (led by Judge Taumaunu & Secretary of Justice Andrew Kibblewhite) to discuss a relationship with Ngāpuhi and NISS as a Te Ao Marama pilot

NGĀPUHI EARLY INTERVENTION IN 31 SCHOOLS

Supporting wellbeing in Schools

NISS provides early intervention services in 31 schools across the mid-north and Whangarei. These services provide holistic wellbeing support to students from ages 5 to 12 years using a Ngāpuhi approach combined with youth development principles and practices. These services are aimed at addressing issues early to prevent them from becoming more complex and serious.

We were excited and grateful to welcome a new team of Mana Ake kaituitui at a pōwhiri in December 2023. The kaituitui are supporting 19 schools in the Kaikohe, Bay of Islands and Whangārei areas. They have been working hard to create Ngāpuhi-centred programmes tailored to the needs of schools.

"I just want to take this opportunity to say a huge thank you for the support that has been given by Ngāpuhi Iwi Social Services to our Special Needs tamariki at Kaikohe East School for Term 2. This has gone a long way to help our tamariki at Kaikohe East School attend much-needed regular water therapy in the heated pool at Little Dippers. Our most special and vulnerable young Ngāpuhi in our community are benefiting greatly from the support received from NISS"

Kaikohe East School expresses praise for our Social Workers in Schools (SWiS) services.

"The kids love them. Their behaviour changes for the better...it's like their favourite Uncles have come to school for the day"

Karetu School about our Mana Ake kaituitui.

This work contributes support to some of the 12,387 Ngāpuhi mokopuna identified at risk of engaging with Oranga Tamariki, and the troubling fact that, being the largest iwi, 29% of mokopuna Māori in Oranga Tamariki custody belong to Ngāpuhi.

TAITAMARIKI ENGAGED
IN SCHOOL PROGRAMMES:

1,050

INDIVIDUAL PARTICIPANTS

SWIS INDIVIDUAL TAMARIKI
ENGAGED IN INTERVENTION:

217

TAMARIKI PARTICIPATION
ACROSS PROGRAMMES AND
ACTIVITIES:

7,465

INDIVIDUAL PARTICIPANTS



Mana Ake kaituitui at Waitangi in February 2024





NISS YOUTH PROGRAMMES TARGET INEQUITIES

He mokopuna ngā rangatira apōpō

Our mokopuna are the leaders of tomorrow and the future of our communities. Their wellbeing is essential to our collective wellbeing so nurturing their ability to become effective leaders is a priority for NISS.

Our mokopuna are however, also facing increasingly polarised and challenging times. They experience higher rates of socio-economic challenges compared with non-Māori children, including poverty, unemployment and health disparities. In 2019, mokopuna Māori made up 25% of all children nationally, but represented 69% of tamariki in state care (Office of the Children’s Commissioner, 2020). Considering our young population and the significant scope of the issue highlighted by the data, it is clear that this is an important area of focus for NISS.

“

Our mokopuna are the leaders of tomorrow, the future of our communities. Their wellbeing is essential to our collective wellbeing...

NISS is addressing these alarming disparities through the work of our dedicated youth services team who create targeted programmes grounded in Ngāpuhi tikanga and evidence based approaches. Our programmes focus on reconnecting mokopuna to their whakapapa, tūrangawaewae and reo; promoting wellbeing; addressing, enhancing and restoring mana and tapu; building life skills, sports, culture and fun; building confidence and providing opportunities to strengthen relationships and become leaders in their communities. We take a collaborative wraparound approach which allows our taitamariki to receive the support they need.





184,470
NGĀPUHI
MEMBERS

(Te Whata Iwi, 2023)

Approximately
56.6%
of Ngāpuhi are under
the age of 30

(Te Whata Iwi, 2023)

827

Ngāpuhi mokopuna
are in the custody of
Oranga Tamariki –
29% or almost
one-third of all
tamariki Māori in care

(Oranga Tamariki Data to
30 April 2024)

As at 30th April 2024,
there were
6,976
reports of concern for
Ngāpuhi mokopuna

(Oranga Tamariki Data to
30 April 2024)

At least
10%
(12,387)

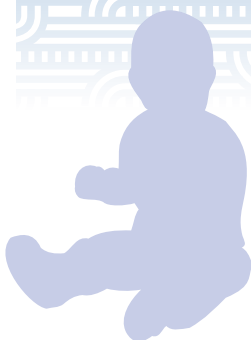
of our total Ngāpuhi
population are in the
cohort of tamariki who
have been identified
as having early risk
factors leading to
engagement with the
Crown care and youth
justice system

(Oranga Tamariki, 31 May 2024)

Compared with
young people who
have no record
with child welfare
services, those who
are care-experienced
are fifteen times
more likely to have a
Corrections record by
the time they are

19 to 20
years old.

(Lambie, 2016)



Mahuru Youth Remand Services hosts Judges

Our Mahuru remand service supports mokopuna aged between 10 to 18 years who are referred to our services from Youth Court or are identified at risk of offending. Multiple disparities continue to exist, with taitamariki Māori more likely to face legal action and be held on remand than non-Māori youth (Ministry of Justice, 2024). Mahuru is an alternative, iwi-led, non-institutional way of repairing harm and restoring wellbeing that addresses these disparities and the likelihood of reoffending. Our mentors work with mokopuna to address underlying causes of their offending, promote pro-social behaviours and help them reconnect to their whakapapa.

In February 2024, Ten Youth Justice Court Judges spent their professional development day with our Mahuru team to gain more in-depth insights into the Mahuru programme and services. Our leaders and mentors shared their experiences and challenges and showed how they weave Ngāpuhi tikanga into the programme.



Mahuru team visit Youth Justice Residence, March 2024



NISS hosts Youth Court Judges at Mahuru in Kaikohe, February 2024



MAHURU DATA:

YOUTH PROGRAMMES:
MARAE & SPORTS-BASED
WĀNANGA:

176

COMMUNITY YOUTH
PROGRAMMES:

19

TOTAL NCEA CREDITS
AWARDED TO REMAND TEINA:

18

"Mahuru is an exemplar of an iwi partner delivering whānau and community-based care. Ngāpuhi Iwi Social Services demonstrate care as a priority for them, connecting rangatahi to their turangawaewae and whakapapa and to local Māori services providing cultural growth and protective factors within an iwi context"

Pipi & Spee et al, 2022

"His mentors and caregivers at Mahuru did some really good work with him [teina]. His focus changed to fitness and he really enjoyed the fishing and diving while there. The changes became obvious in his attitudes and his communication [...] He was always pleasant and respectful and came out of his skin the longer he was at Mahuru."

Te Roopu Kimiora



WORKING TOGETHER TO RESPOND TO FAMILY HARM

We know that family violence is increasing in the mid-north. The impact of Covid-19 and Cyclone Gabrielle exacerbated already high levels of poverty, food insecurity and homelessness. These are all factors that can lead to increased whānau stress, health issues and family violence. Kaikohe Family Court data tells us that from 2022 to 2023, family and domestic violence applications made to the Court increased by 138% (Ministry of Justice Data, 2022 to 2023).

The impacts on our taitamariki and whānau are profound and intergenerational. Taitamariki experiencing trauma are re-traumatised when they are removed from their whānau, especially when placed in environments that do not value their whakapapa. NISS will always advocate for and provide solutions for safe whakapapa placement.

Ngāpuhi Iwi Social Services is privileged to umbrella Haumarū Tāiao, a family and sexual violence prevention network of more than 20 organisations and agencies. The purpose of Haumarū Tāiao is to centralise services, information and resources to effectively address family violence at a systems-change level.

The mission is to prevent and reduce levels of family harm for the mid-north. Haumarū Tāiao is a collaborative solution to the increasing levels of family violence and a growing demand for local services.

Our Whānau Services team are committed to providing timely emergency support where it's needed most. NISS sincerely appreciates those who have dedicated their time to share their feedback about our services.

"Yesterday was a fantastic and blessed day. The Hub roopu went out to Waipoua Forest and delivered Matua the portacom, furniture, and the generator. He was overwhelmed with emotion and gratitude. He was brought to tears. Thank you so much for everything you do for the community"

Whakaoranga Recovery Hub, after NISS assisted a kaumātua from Waipoua who had been living in a bus with a medical condition and no water or heating. He was relocated to a cabin.

"It's come at a good moment, just quietly having a tangi. So humbled and grateful. You have a beautiful Xmas and blessed New Year. You are a beautiful soul."

Whānau member expressing their gratitude to NISS for providing essential repairs and kai after their home was flooded.

EMERGENCY/FINANCIAL
SUPPORT PROVIDED:

2,422

INDIVIDUALS

47% 0 - 12 YEARS

13% 13 - 17 YEARS

40% 18+ YEARS



INTERNATIONAL INDIGENOUS CONNECTIONS AND SOLUTIONS

Rich learning from Commissioner for Aboriginal Children visit

In February we hosted April Lawrie, the Commissioner for Aboriginal Children and Young People in South Australia and her colleagues from the NGO Relationships Australia and Aboriginal and Torres Strait Islander Services. They were eager to learn about Ngāpuhi solutions that are working to provide better outcomes for taitamariki Māori in the state care system. NISS kaimahi were equally eager to gain a deeper understanding of their colleagues' successes in being able to prevent 93% of tamariki they work with in early community-based family group conferences from entering the system. Key discussions revolved around the reclamation of traditional protective practices and the significance of cultural connections for indigenous tamariki in state care.

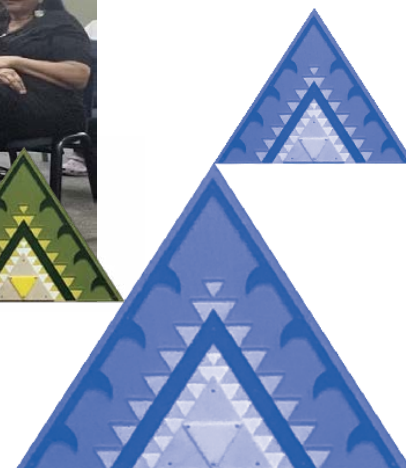
It was clear that proper investment into indigenous early intervention and healing initiatives with whānau is key. Being able to understand more about Aboriginal approaches showed strong alignment with our NISS work and provide powerful solutions and evidence of transformation. NISS promotes indigenous prevention and healing to stop the cycle of trauma.



Dr Moana Eruera (NISS CEO) and April Lawrie, (Aboriginal Childrens' Commissioner, Sth Australia) at Haruru Falls, February 2024



Delegation from South Australia learning about our NISS services



This year has been a transformative period of growth and capability building for Ngāpuhi Iwi Social Services, laying the foundation for improved and accessible support for our whānau and taitamariki. As our communities continue to recover from the impacts of Covid-19, Cyclone Gabrielle and the cost of living and housing crises, we will always continue to advocate for whānau and work to break the cycles of disadvantage and inequity. We are here to empower and support Ngāpuhi whānau to understand that they have a future, and it is theirs to shape.

**E kau ki te tai e
e kau ki te tai e
Wāhia atu te ngaru-pae-whenua
Kia puta koe ki runga o matua-moana i waho rā.**

Swim, swim forth
Cut through the wave that hits the shore
To reach the open sea on which to travel.

Mauri ora,

Erena Kara

Chair

Ngāpuhi Iwi Social Services



↓ **NISS media profiles:**



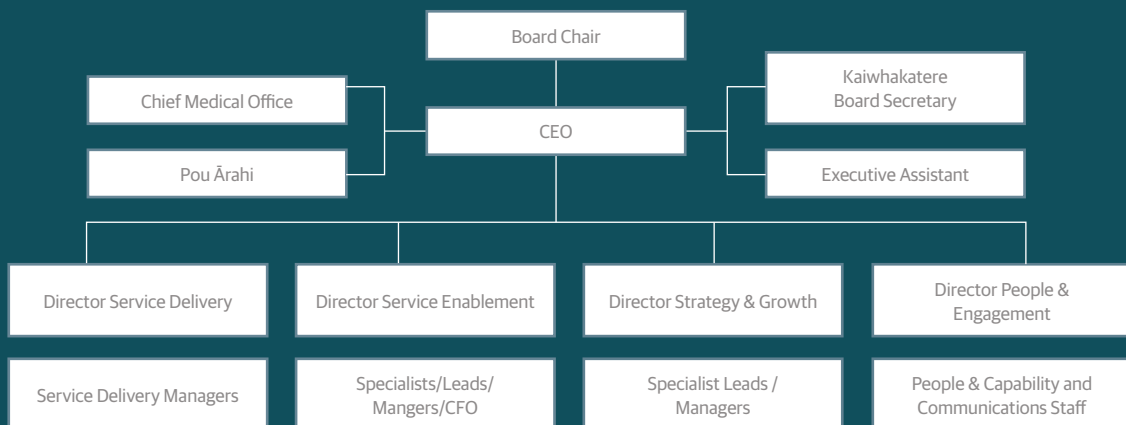


Hei Huarahi October 2023. Hei Huarahi are NISS-led marae-based wānanga that aim to steep taitamariki in Ngāpuhi tikānga, pūrākau and whakapapa



Te Hau Ora O Ngāpuhi

TE PŪRONGO Ā TE HEAMANA Ō TE HAU ORA Ō NGĀPUHI LTD.



Chair's Report

TE HAU ORA Ō NGĀPUHI LIMITED BOARD OF DIRECTORS

Hone Sadler	Chair / Director
Arama Prime	Director
Louis Gill	Director
Ngawai Tuson	Director
Godfrey Rudolph	Director
Chrisandra (Iti) Joyce	Director since March 2024
Te Rau Allen	Director until April 2024
Myrtle Sanson	Director until April 2024

E ngā huanga, e ngā mana ihorei, e ngā hakarērea iho o ō tātou mātua tūpuna, ngā uri ā Rāhiri. Tēnā rā koutou katoa, ka mihi tēnei ki a koutou nā ā koutou pononga hūmārie o te Hau Ora Ō Ngāpuhi. He hakapūakitanga tēnei pūrongo, i ngā tini mahi ko otia e te Hau Ora Ō Ngāpuhi i te tau pahure ake nei hei painga mō te iwi.

Ehara i te mea māmā te amo ake i ngā tini kaupapa ko hipokina ki runga i ngā pokowhiwhi i te tau ko huri nei. Tāpiri atu ko ngā taimahatanga ko ara ake i ngā mahi me ngā take i roto i te whanaungatanga hou kei waenganui i te Kāwanatanga me Te Hau Ora Ō Ngāpuhi. E para ana te haere o ngā mahi i meatia tēnei Kāwanatanga ka hakarerekētia e ia i roto i ngā rā tuatahi o ngā rangi kotahi rau i a ia te Kāwanatanga. Ko porohia ngā tini mahi e tēnei Kāwanatanga e pā kau ake ana ki ngā kaimahi Māori. Ko ēnā momo hēmanawatanga ko tae pōkarekare māi i te ripo.



Hone Sadler – Heamana / Chair
Te Hau Ora Ō Ngāpuhi Ltd.

Erangi ēnā, ko mutu te waihanga o ngā whare ki Te Kohekohe ko koni atu i te ono ngahuru ēnei whare ko hakatūria. Ko hakakāingahia te noho e te hunga kore whare o Ngāpuhi, kia whai kāinga mahana, maroke anō hoki, e taea e rātou te utu. Kia haumaru te noho o ngā tamariki me ngā whānau. Atia tērā, he mahi nui tonu kei mua i te aroaro, kia ora tonu te noho o te Iwi.

90%

WHANAU SATISFACTION RATE

\$19M+

ACHIEVING A TOTAL EQUITY

25%

EXPANDED OUR WHANAU BASE

Ko te mea pōuri, ko ētahi tūranga mahi ko hakakorengia, nā reira i hakamutua ngā mahi o ētahi o ngā kaimahi nā runga i te hakahau o ngā mahi a te Kāwanatanga. Atia te tini o ngā piki me ngā heke i pā kau ake i roto i te tau ko pahure, ko waimarie ko puta te ihu i te pae. Nā te koununga o ngā kaiarataki Tumu Hakarae, me te ahuwhehua o ngā kaimahi, me o rātou hakaaro nui ki a rātou kawenga ki te lwi i pēnei ai.

Ko te mihi mutunga, kia tuku atu i te tangi poroporoaki ki ō tātou whanaunga, ko riro nā te ringa kaha o Aituā i te tau pahure ake. Haere mai haere koutou, e moe okioki ki ngā ringa kaha o tō tātou Ariki a Ihu Karaiti me tō tātou Matua ora tonu nei i te Rangī.

Mauritū! Maurioho! Mauritau! Mauriora ki a tātou katoa

“

... we have completed sixty houses in the Te Kohekohe build. They are now occupied by Ngāpuhi families which allows them to live in affordable, warm and dry homes and so keep our children and families safe.

To the many relatives and prestigious authorities whom are the remnants of our parents and forebears, the descendants of the ancestor Rāhiri, greetings and salutations from your humble servants of Te Hau Ora Ō Ngāpuhi. This report discloses all tasks that have been completed by Te Hau Ora Ō Ngāpuhi for the past reporting year beneficial to Ngāpuhi's future.

It hasn't been an easy task to carry the many undertakings that have been placed upon the shoulders of Te Hau Ora Ō Ngāpuhi to bear in the past year. Added to that are the many challenges and impediments that this relationship has brought with this new government. They are fully engaged in implementing the fast track legislation that they had committed to have operational within the first one hundred days of being the Government. Many working positions have been disestablished for Māori by this Government. These vexations have rippling down effects which serves nought for the people.

Despite these challenges, we have completed the build of sixty houses in the Te Kohekohe build. They are now occupied by Ngāpuhi families which allows them to live in affordable, warm and dry homes to keep our children and families safe. There are still challenges ahead to ensure that our people remain in safe surroundings.



Board of Directors



Picture of board at their training with Deloitte & Simpson Grierson. Four board members present in the middle of photo from left to right Godfrey Rudolph, Arama Prime, Ngawai Tucson & Hone Sadler

The distressing thing is that employment positions have had to be disestablished, resulting in some employees who have had to be let go as a result of Government action. But despite the many challenges that have occurred over the last year, we were able to overcome. This has been due to the high calibre of the leadership of our C.E.O. and the committed work ethic of our employees to their responsibilities.

My final tribute is to acknowledge and pay homage through eulogy to our many relatives who have passed beyond the veil during this last year. Farewell, rest in the safe and strong embrace of our Saviour Jesus Christ and our Eternal Heavenly Father.

Let the Lifeforce be enduring, be awakening, be serene, and bring wellness to us all.

Tēnā rā koutou katoa.

J.B. Hōne Sadler

Heamana / Chair

Te Hau Ora Ō Ngāpuhi

OUR IMPACT

2,864

TE PUNA WAIORA CLINIC +
MOBILE OUTREACH CONSULTS

2,436

TE PUNA MANAAKI SOCIAL
SERVICES ENGAGEMENTS
WITH WHANAU

832

KAI PACKS

By prioritising the voices of whānau, we have adapted our services to cater to their unique needs, resulting in a meaningful social impact. This approach has led to a rising demand for resources such as housing, budgeting assistance and food packs, enhancing the community's trust in our offerings. Through events that highlight our services—including Paiheretia Te Muka Tangata, Family Start, Whānau Resilience, and Whānau in Care alongside our partners at FONO—we have created a nurturing atmosphere that empowers families to confront their challenges. Our efforts not only provide immediate relief but also foster long-term resilience and well-being for whānau, affirming our vital supportive role in their journey towards stability and success.

“I want people to imagine what it would be like to live for a family of four on \$26 a week after our bills are paid. That’s the reality our whanau are facing.”

WHANAU VOICE



Social Media Statistics

1 JULY 2023 TO 30 JUNE 2024

Facebook



1,605

New Followers
Total followers: 5.2k

Instagram



263

New Followers
Total followers: 847



166.4k

Reach



5,614

Reach



25.8k

Profile Visits



836

Profile Visits

Our platforms have experienced significant growth, becoming essential hubs for whānau to stay informed about our services and community initiative.

Our social media pages have become important and accessible touch points for those who prefer messaging over calling our 0800 number.

Taki O Autahi Partnership

In June, we visited Ngāi Tahu Te Kaika in Dunedin, led by the CEOs of the Taki O Autahi partnership. The discussions focused on collaborative projects and a shared vision to improve the hauora (health and wellbeing) of indigenous communities, aligning closely with our mission.



Community Expo

In February, we hosted the Whaikaha Health & Disability Expo, offering the community a valuable opportunity to connect with a range of health and disability services. The expo provided a space for whānau to learn more about the support available, ask questions, and explore services that cater to their specific needs.



Outreach Clinics

Our Mobile Clinic brings essential health check-ups to rural areas in the Hokianga - Ōkaihau, Mitimiti, Panguru, Pawarenga, and Broadwood—making healthcare more accessible for whānau. By reducing the need for long travel times, we help ensure residents receive vital care without missing appointments.





Te Hau Ora Ō Ngāpuhi and the University of Auckland's Centre for Brain Research (CBR) Establish Te Rōpū Aumangea

This initiative, launched in Kaitiāia on February 16, stems from a world-first dementia study led by CBR Deputy Director Māori, Dr. Makarena Dudley in late 2023.

The study aims to determine the prevalence of dementia among Māori. The partnership between Te Hau Ora o Ngāpuhi (THOON) and the University of Auckland's Centre for Brain Research (CBR) supports this research.

Through this kaupapa Māori programme, we provide essential support for kaiawhina and whānau caring for loved ones with Mate Wareware (dementia), offering culturally responsive care.

Our CEO, Tia Ashby, emphasised that this partnership is more than just a collaboration, it is a beacon of hope, addressing the challenges faced by Māori in dementia care.



Te Hā Ora

In June we launched our pilot project, Maturanga Rongoā, designed to enhance community health.

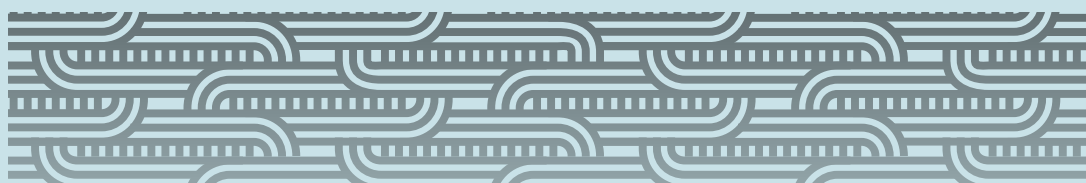
A big mihi to Suzanne Hall at Ngawha Innovation Hub for leading the development of these remedies guided by tikanga Māori.



Every whanau deserves
a place to feel safe & flourish

*"I finally feel safe, knowing my children
have a stable place to call home."*

RESIDENT OF TE KOHEKOHE COMPLEX



Te kohekohe Housing Development



This year has been one of empowerment, connection, and progress for Te Hau Ora Ō Ngāpuhi. We have worked to meet the growing needs of whānau and hapū, with a focus on housing, health, and well-being. By listening to the “whānau voice” and partnering with leading organisations, we are bringing transformative change to our communities.

PROJECTS	DETAILS	DETAILS
Te Kohekohe Complex	Our first community-centered housing, providing secure homes for whānau in Kaikohe.	60 UNITS
Transitional Units Kaikohe	Provides short-term housing and support for whānau who need immediate shelter while waiting for more permanent housing solutions	5 UNITS
Housing First + Housing Navigation Services	Aims to provide access to stable housing for whānau experiencing housing insecurity, with ongoing support to address any barriers they face.	5,020 WHĀNAU ENGAGEMENTS

Social Housing Units

In collaboration with our partners, we identified through a survey that the lack of housing in Te Kohekohe is the town's top health issue.

In June 2024, two additional stages of the Te Kohekohe housing complex were completed, bringing the total number of units on the former Kaikohe RSA site to 47.

Once fully completed, this project will offer 60 units, including one, two, and three-bedroom homes.

This milestone, celebrated at dawn, is a significant step towards addressing the high demand for warm and dry homes for whānau in our community.

A warm and dry home is not just a privilege but a priority for whānau.



Road Safety

In March, our Road Safety team conducted two 'Train the Teacher' Car Restraint Workshops. These interactive sessions provided practical, hands-on training focused on raising awareness and educating whānau about car restraints and vehicle safety. We remain committed to promoting road safety and protecting our communities.





"Whenever I wrap myself in a blanket for warmth, I am reminded of the tamariki and whaanau sleeping in their vehicles, facing the bitter cold. It's a call for us all to bring warmth and shelter to those in need"

TIA ASHBY

RESEARCH & INNOVATION

In collaboration with Deloitte, we listened to our whānau and gathered insights to shape our future plans. Key themes from whānau feedback include:

- **Access to Mental Health and Dental Services:** A need for more mental health, diabetes, and dental care.
- **Cultural Sensitivity:** Whānau value services that incorporate Māori traditions, such as Rongoā Māori.
- **Preventive Health:** Access to healthy housing and call for nutrition education and physical activities as part of holistic health.

Community Based Care

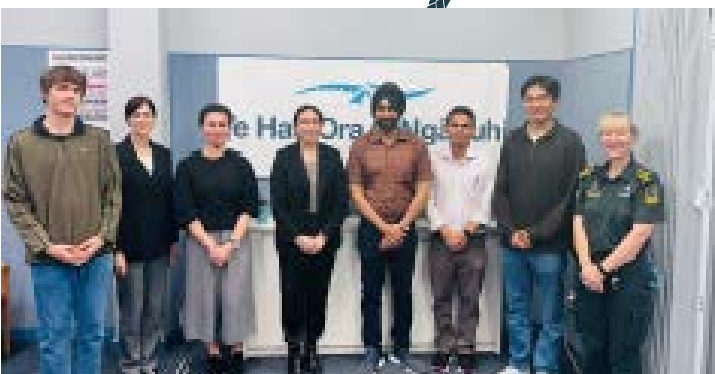


Nurse Graduates



Three of our hauora staff graduated as nurses through a partnership with the University of Auckland and Northtec. Congratulations to Kapuatere Poa, Noeline Hughes and Gdynia King.

ODOCS Eye Care



Partnership with Otago University Research in diseases of the eye and medical tools for point of care diagnostics.





PŪRONGO WHAKATURE

Schedule: Reporting Requirements

Māori Fisheries Act 2004

Kaupapa 7 of Schedule 7 to the MFA requires the Rūnanga to be accountable for its performance to all members of the Iwi. As a result, the Rūnanga must report annually to its members as follows:

OBLIGATION	COMPLIANCE	COMMENT
Mandated Iwi Organisation (MIO) must hold an annual general meeting for its members providing an opportunity for those members to consider:	Rūnanga	AGM 14 December 2024.
(A) An annual report for the previous financial year reporting against objectives set out in the annual plan and includes:		
1. Steps taken by MIO to increase number of registered members.	Rūnanga	See Ngāpuhi Iwi Membership section of report.
2. Comparison of performance against objectives in annual plan, including changes in shareholder/member value and dividend performance or profit distribution.	Rūnanga	See Rūnanga and subsidiary sections of report, and Summary Consolidated Annual Financial Report.
3. Annual audited financial report prepared in accordance with GAAP and accounting separately for settlement cash assets.	Rūnanga	See Report of the Independent Auditor on the Summary Consolidated Annual Report.
4. Report on sales and exchanges of settlement quota:		
a. Quantity of settlement quota held by the MIOs asset holding company	Rūnanga/NAHC	Total Quota Shares 492,689,589 of which 460,149,609 is designated as settlement quota (on record as at 1 July 2024).
b. Value of settlement quota sold or exchanged	Rūnanga/NAHC	Nil
c. Identity of purchaser or other party to the exchange	Rūnanga/NAHC	N/A
d. Any transaction with settlement quota that has resulted in a registered interest by way of caveat or mortgage being placed over the quota	Rūnanga/NAHC	N/A
e. Settlement quota interests that have been registered against the quota shares of the MIO	Rūnanga/NAHC	Nil
f. The value of income shares sold, exchanged, valued or acquired.	Rūnanga/NAHC	No income shares were sold, exchanged, or acquired during the year. The financial reporting standard IPSAS 41 requires the AFL income shares to be recognised at 'fair value'. Following discussions with and advice from the auditors and their team, the board determined to increase the carrying vale of the income shares from \$350 to \$395.80 per share..



OBLIGATION	COMPLIANCE	COMMENT
<p>5. Report on the interactions of the MIO in fisheries matters:</p> <p>a. With other entities within the Iwi</p>	Rūnanga/NAHC	For the reported period NAHC provided a discounted ACE parcel to a Ngāpuhi member to support their local fishing operation.
<p>b. With other MIOs</p>	Rūnanga/NAHC	<p>We continue to facilitate productive conversations with other MIO's to best maximize returns from our fisheries assets.</p> <p>NAHC continues to be a lead participant in the Ngā Tapuwae o Māui agreement between Sealord and 41 other MIO.</p> <p>NAHC has a 5-year inshore and highly migratory ACE agreement with Moana NZ/Aotearoa Fisheries Limited.</p>
<p>c. With Te Ohu Kai Moana Trustee Limited (TOKM)</p>	Rūnanga/NAHC	<p>Representatives from the Rūnanga and NAHC have participated within and attended numerous meetings and hui with TOKM including the Māori Fisheries Conference, AGM(s) and matter regarding the MFA Amendment reform that achieved royal assent in July 2024.</p> <p>The positive changes within the passing of the MFA Amendment Bill 2024 reflect the years of contribution that the Rūnanga and NAHC have put into ensuring the Māori fisheries reform is equitable and consistent to the principles of the 1992 Māori fisheries settlement.</p> <p>The Rūnanga was the recipient of the following distribution from TOKM:</p> <p>\$423,507.47: TRAION Share of AFL Dividend (15.79%)</p> <p>\$32,182.53: Maori Authority Tax Credit 2022</p> <p>\$9,446.78: Charitable distribution of financial benefits attributable to Maori Authority Tax Credits received by Te Ohu Kaimoana on the 2023 AFL Dividend.</p>
<p>d. Any changes under section 18 of the MFA to the constitutional documents of the MIO, or its asset holding companies or any subsidiaries of the asset holding companies.</p>	Rūnanga/NAHC	Ngāpuhi Service Station Limited was formally removed from the Companies Office register on 1 July 2024 – having previously sold the business and assets.

OBLIGATION	COMPLIANCE	COMMENT
(B) An annual plan for the next financial year which includes:		
1. The objectives of the annual plan.	Rūnanga	An annual plan is available on request.
2. The policy of the MIO in respect of sales and exchanges of settlement quota.	Rūnanga	No sales or exchanges anticipated.
3. Any changes in that policy from the policy for the previous year.	Rūnanga	Nil
4. Any proposal to change the constitutional documents of any fishing company owned by the MIO.	Rūnanga/NAHC	Nil
In relation to every asset holding company or subsidiary of an asset holding company that received settlement assets:		
1. An annual report on:		
a. The performance of that asset holding company or any of its subsidiaries.	Rūnanga/NAHC	See NAHC Chair's report and Summary Consolidated Annual Report.
b. The investment of money of that asset holding company or any of its subsidiaries	Rūnanga/NAHC	See NAHC Chair's report and Summary Consolidated Annual Report.
c. The process to approve annual plans that set out:	Rūnanga/NAHC	The Rūnanga retains strategic governance over NAHC (as per Kaupapa 11) including the power to appoint and remove subsidiary Directors.
(i) The key strategies for the use and development of Iwi fisheries assets.		The Rūnanga currently has one Trustee representative on the NAHC Board, who participates in the approval of the NAHC annual budget and ACE transactions.
(ii) The expected financial return on the assets; and		Additionally, the Rūnanga and NAHC have developed a process of negotiating and exchanging letters of shareholder expectation and operational entities letter of intent.
(iii) Any programme to:		There is currently no intention to buy, sell or reorganise the holding of settlement quota.
(a) Manage the sale of annual catch entitlements derived from settlement quota held by asset holding companies or their subsidiaries		
(b) Reorganise the settlement quota held by asset holding companies or their subsidiaries, as by buying and selling settlement quota in accordance with the MFA.		
2. Any proposal to:		
a. Change the constitutional documents of the asset holding company or any of its subsidiaries.	Rūnanga/NAHC	Nil

RĀRANGI TŪMOMO MAHI

Register of Interests

TE RŪNANGA-Ā-IWI-Ō-NGĀPUHI / BOARD OF TRUSTEES

NAME	ENTITY	ENTITY POSITION
Mane Tahere	TRAION	Trustee / Chair (since 24 December 2023)
	Ngāpuhi ki te Hauāuru Takiwā	Trustee
	Awarua A25 Ahuwhenua Trust	Chairperson
	Te Iringa Marae	Chairperson
	Te Whare Awhina o Ngati Tautahi	Trustee
	A and F Rakena Whanau Trust	Chairperson
	Ope Mahi Ltd	Director
	Kaupapa Māori Limited	Director
	FNDC Kaikohe Waste Water Treatment Plant Working Group	Member
	FNDC Infrastructure Committee	Appointed Voting Member
	Te Tiahotanga / Ngā Hapū o Kaikohe	Hapū Rep
Pakinga Pa Māori Reservation Trust	Trustee	
Chrisandra (Iti) Joyce	TRAION	Trustee / Deputy Chair (since 19/02/2024)
	Ngāpuhi Audit & Risk Committee	Member
	Mātauranga Iwi Leadership Group	Member
	Ngāpuhi Education Advisory Group	Member
	Te Hononga o Tamaki Me Hoturoa	Trustee
	Te Rūnanaga a iwi o Ngāpuhi – Appointments Committee	Committee Member
	Te Takiwā o Ngāpuhi ki te Tonga o Tāmaki Makaurau	TRAION Representative
	Te Hauora o Ngāpuhi	Trustee

Note: In these Registers of Interest, the acronym TRAION is used for Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi

TE RŪNANGA-Ā-IWI-Ō-NGĀPUHI / BOARD OF TRUSTEES

NAME	ENTITY	ENTITY POSITION
Te Rau Allen	TRAION	Trustee (since 22/12/2023)
	Ngāpuhi Iwi Social Services Ltd.	Director
	Northable Disability Support Services	Development Manager, Kaiarahi Kaupapa Māori
	Taiāmai Ki Te Marangai Takiwā	TRAION Representative
	Tauwhara Marae	Trustee
	Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi Ltd. – Audit & Risk Committee	NISS Representative
	Te Hau Ora O Ngāpuhi Ltd	Director (until 02/04/2024)
	Te Whiu Hapū	Tiamana / Chair
	Te Pātukurea – Waipapa Kerikeri Spatial Planning	Te Whiu Hapu Representative
Janelle Beazley J.P.	TRAION	Trustee
	Te Tai Tokerau Tarai Waka	Trustee
	Te Takiwā O Ngāpuhi Ki Whangārei	TRAION Representative
	Te Tarai O Rāhiri Marae	Trustee / Secretary
	Tūhoronuku Independent Mandated Authority	Trustee / Ngāti Toki Kaikōrero
	Waitangi Cultural Society Inc.	Life Member
	Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi Ltd. – Appointments Committee	Committee Member
	Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi Ltd. – Audit & Risk Committee	Committee Member
	Ngāti Hine Withdrawal Committee	Member
	Northland Regional Council TTMAC	TRAION Representative
	Whangārei Tererenga Paraoa Marae	Trustee / Secretary
Mori Rapana	TRAION	Trustee
	Ngāpuhi Hokianga ki te Raki Takiwā	Trustee
	Mātaimitau Marae	Marae Trustee
	ANZ Bank New Zealand Ltd	Pou Arataki Māori – Māori Relationships & Development
	Ngāpuhi Asset Holding Company	Director
	Okaihau College Board of Trustees	Trustee

Note: In these Registers of Interest, the acronym TRAION is used for Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi



TE RŪNANGA-Ā-IWI-Ō-NGĀPUHI / BOARD OF TRUSTEES

NAME	ENTITY	ENTITY POSITION
Nicole Anderson	TRAION	Trustee
	Northland Inc Ltd	Chair / Director Audit & Risk Committee
	Nga Ngaru o Hokianga Trust (Takiwa)	Trustee
	Ngapuhi Asset Holding Co Ltd	Director (until 19/02/2024)
	Top Energy	Director
	Far North Holdings Ltd	Director
	Kainga Ora	Director
	Te Ohu Kai Moana	Director
Ngā Pai Kitea Tāpui Ltd	Chair / Director	
Chester Fong	TRAION	Proxy Trustee for Chair (since 01/12/2023)
	Huakauwere (Mimituruarei 6B)	Chairman / Secretary
	Petueere Te Rauriki Trust	Trustee
	Apotoro Rehita of Ratana Church	Apotoro
	Te Runanga A Iwi O Ngapuhi	Trustee
	Audit and Risk Committee	Trustee
Whakapapa Authentication Committee	Trustee	
Te Ringakaha Tia-Ward	TRAION	Trustee (since 03/10/2023)
	Te Rōpu Takiwā o Mangakahia	Trustee
	Te Rūnanga a iwi o Ngāpuhi	Trustee
	Huakauwere (Mimituruarei 6B)	Chairman / Secretary
	Petueere Te Rauriki Trust	Trustee
Apotoro Rehita of Ratana Church	Apotoro	
Friday Rountree	TRAION	
	Otaua Marae	Chairperson
	Te Tahu Tu Inc	Treasurer
	Ngā Māpurapura Netball Inc	Chairperson
Association of Administrative Professionals NZ Inc. – Advisory Council	Advisory Member	

Note: In these Registers of Interest, the acronym TRAION is used for Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi

TE RŪNANGA-Ā-IWI-Ō-NGĀPUHI / BOARD OF TRUSTEES

NAME	ENTITY	ENTITY POSITION
Friday Rountree cont.	Ngāpuhi ki Waitematā Takiwā	TRAION Representative / Treasurer
	Ngā Takiwā o Tāmaki Trust	Trustee
	Auckland High Court	Judge's Associate

William (Wane) Wharerau	TRAION	Chairperson / Trustee (until 22/12/2023)
	Guardians of the Sea Charitable Trust	Trustee
	Hokianga Accord	Co-Chair
	Te Kahu o Taonui Iwi Chairs Forum	Committee Member
	Taitokerau Destination Management Leadership Advisory Group	Committee Member
	Ngāpuhi Ki Waitematā Takiwā	TRAION Representative
	National Iwi Chairs Forum	Representative
	Northland Deepwater GP Limited	Director
	Te Kawai Taumata	TRAION Representative
	Ngāti Hine Withdrawal Committee	Chairperson
	Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi Ltd. – Audit and Risk Committee	Committee Member
	NZ Paediatrics	Māori Director

Mere Mangu	TRAION	Trustee (until 03/10/2023)
	KiwiMana	Director
	Tārai o Rāhiri Marae	Trustee
	Te Rōpū Takiwā O Mangakāhia	TRAION Representative / Chair
	Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi Ltd. – Remuneration and Appointments Committee	Committee Member ex Officio
	Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi Ltd. – Te Rōpū Committee	TRAION Representative
	Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi Ltd. – Te Rōpū Kaumātua Kuia o Te Whare Tapu o Ngāpuhi	Committee Member
	Tūhoronuku Independent Mandated Authority	Executive Member
	Department of Corrections Advisory Board	Member
	Tūhoronuku, Tekau I Mua Mandated	Hapū Kaikōrero

Note: In these Registers of Interest, the acronym TRAION is used for Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi



NGĀPUHI ASSET HOLDING COMPANY LTD. / BOARD OF DIRECTORS

NAME	ENTITY	ENTITY POSITION
Nicholas Wells	NAHC	Chair / Independent Director
	Māui Toa General Partner Limited	Director
	Māui Toa Investment Manager Limited	Director
	Nomination Committee for the Guardians of NZ Superannuation Fund	Chair
	Ngāpuhi Service Station Limited	Independent Director
	Kaikohe Berryfruit GP Limited	Chair
	Roger Sedley Investments Limited	Director
	Investor Plus Programme (under auspices of NZTE)	Independent Nominator
	UNICEF Aotearoa	Trustee, Chair of Audit and Risk Committee
Wadestown School	Chair	
Elena Trout	NAHC	Independent Director
	Callaghan Innovation	Member
	Contact Energy Ltd	Independent Director
	Energy Efficiency and Conservation Authority	Chair
	Harrison Grierson and Subsidiaries	Independent Director
	Ara Ake Limited	Deputy Chair
	Waihanga Ara Rau Infrastructure and Construction Development Council	Co-Chair
	Motiti Investments Limited	Director / Shareholder
	Te Rāhui Herenga Waka Whakatāne Limited	Independent Director
	Ngāpuhi Service Station Limited	Independent Director
	CityCare Limited	Independent Director
	Opuha Water Limited	Independent Director
	Worksafe – Audit, Risk & Finance Committee	Independent Chair
	Kaikohe Berryfruit GP Limited	Director
Spenser Henshaw	Independent Director	
E Spatial		

Note: In these Registers of Interest, the acronym NAHC is used for Ngāpuhi Asset Holding Company Ltd.

NGĀPUHI ASSET HOLDING COMPANY LTD. / BOARD OF DIRECTORS

NAME	ENTITY	ENTITY POSITION
Mori Rapana	NAHC	Director / TRAION Representative (since 19/02/2024)
	Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi	Trustee for Ngāpuhi Hokianga ki te Raki Takiwā
	Ngāpuhi Hokianga ki te Raki Takiwā	Trustee
	Mātaimitau Marae	Marae Trustee
	ANZ Bank New Zealand Ltd	Pou Arataki Māori – Māori Relationships & Development
	Okaihau College Board of Trustees	Trustee
Nicole Anderson	NAHC	Director / TRAION Representative (until 19/02/2024)
	Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi Ltd.	Trustee
	Anderson Trading Co Limited	Director
	International Accreditation Council	Chair
	Northland Inc.	Chair
	Top Energy Ltd.	Director
	NZ Blood and Organ Service	Director
	SCENZ Group (The Support and Consultation for End of Life in NZ Group)	Co-Chair
	Far North Holdings Ltd.	Director
	Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi Ltd. – Remuneration & Appointments Committee	Chair
	Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi Ltd. – Audit & Risk Committee	Member
	Ngā Ngaru o Hokianga	TRAION Representative
	Te Kahu o Taonui (IMPB)	Interim Chair
	Ngāpuhi Service Station Limited	Director

Note: In these Registers of Interest, the acronym NAHC is used for Ngāpuhi Asset Holding Company Ltd.



NGĀPUHI IWI SOCIAL SERVICES LTD. / BOARD OF DIRECTORS

NAME	ENTITY	ENTITY POSITION
Erena Kara	NISS	Chair
	Toi Ngāpuhi	Employee
	Community Research Centre	Trustee
	Te Kotahitanga E Mahi Kaha Trust	Trustee
	Hapai Tuhono	Trustee
	KTR Kara Ltd	Director
	Te Kura Kaupapa Māori o Kaikohe	Trustee
	Ministry of Business and Innovation	Vision Mātauranga Assessor
Michael (Mike) Kake	NISS	Director
	Pehiaweri Marae Management Committee	Tumu Whakarae
	Ngāti Hau Trust Board	Treasurer
	NRC Māori Advisory Committee	Ngāti Hau Representative
	Northland TV Charitable Trust	Treasurer
	Te Roopu Ahi Kaa Whangarei Hospital Redevelopment	Member
	WDC Te Huinga	Ngāti Hau Representative
	Te Rōpu Whaiti	Working Group Member
Te Rau Allen	NISS	Director
	Northable Disability Support Services	Development Manager, Kaiarahi Kaupapa Māori
	Taiāmai Ki Te Marangai Takiwā	TRAION Trustee
	Tauwhara Marae	Trustee
	Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi Ltd.	Deputy Chairperson / Trustee
	Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi Ltd. – Audit & Risk Committee	NISS Representative
	Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi Ltd. – Te Rōpū Committee	Committee Member
	Te Hau Ora Ō Ngāpuhi Ltd.	Director (until 02/04/2024)
	Te Whiu Hapū	Tiamana/Chair
Te Pātukurea – Waipapa Kerikeri Spatial Planning	Te Whiu Hapū Representative	

Note: In these Registers of Interest, the acronym NISS is used for Ngāpuhi Iwi Social Services Ltd.

NGĀPUHI IWI SOCIAL SERVICES LTD. / BOARD OF DIRECTORS

NAME	ENTITY	ENTITY POSITION
Tipene Kapa-Kingi	NISS	Director (since 19/02/2024)
	Te Rūnanga Nui o Te Aupōuri	CEO
	Te Pouahi O Te Tai Tokerau	Board Trustee
	Whangaroa Fisheries Ltd	Director
Tanya Kaihe	NISS	Director (since 19/02/2024)
	1662 Utakura Ahu Whenua Trust	Chair
	Hapai Tuhono Charitable Trust	CEO
	Te Whare Hokianga LTD	Director
Mariameno Kapa-Kingi	NISS	Director (until 17/01/2024)
	Te Kohao Heath Ltd	Director Chairperson
	National Urban Māori Authority	Executive Member
	Fusion Regional Suicide Prevention Te Tai Tokerau	Chairperson
	Te Rūnanga O Whaingaroa	Chairperson
	Hihiaua Cultural Centre Trust	Board Member
	Te Rūnanga Nui o Te Aupouri Trust	CEO
	Te Pairoa Tika	Board Member
Te Kahu o Taonui	Co-Chair	

Note: In these Registers of Interest, the acronym NISS is used for Ngāpuhi Iwi Social Services Ltd.



TE HAU ORA Ō NGĀUHI LTD. / BOARD OF DIRECTORS

NAME	ENTITY	ENTITY POSITION
Hōne Sadler	THOON	Chair / Director
	Hone Pereki and Ngawhetu Sadler Family Trust	Chairperson
	Ngā Takiwā O Tāmaki	Chairperson
	NZQA	Ngā Kaituhono Māori Advisory Board
	Pere Ngaio Wharemate Ahuwhenua Trust	Chairperson
	Te Hungaiti Marae, Tautoro	Chairperson
	Tertiary Education Union	Kaumātua
	WAI 1107	Claimant
WAI 435	Claimant	
Arama Prime	THOON	Director
	Chester Consultants	Employee
	Prime Functional Fitness	Owner-Director
Louis Gill	THOON	Director
	Age Concern Mid North	Executive Member
	Dairy Science and Technology	Member
	Kaikohe Business Association	Member
	Kaikohe R.S.A.	Member
	Lions Club of Kaikohe	Life Member
	Massey University Alumni	Life Member
	Northland Branch – NZ	Foundation Member and Executive Member
	P.N. Cosmopolitan Club	Life Member
Waikato Branch N.Z.I.M.	Past Associate Member	
Ngawai Tuson	THOON	Director
	Ngāpuhi Hokianga Ki Te Raki Takiwā	Member
	Taupiripiri Charitable Trust	Trustee
	Mangamuka me Mangataipa Pariha O Te Matua Haahi Ratana	Member
	Te Rūnanga-Ā-Iwi-O-Ngāpuhi Kaumātua Kuia Kaunihera	Member
	Hokianga Hauora Policy Committee	Member

Note: In these Registers of Interest, the acronym THOON is used for Te Hau Ora Ō Ngāuhi Ltd.

TE HAU ORA Ō NGĀUHI LTD. / BOARD OF DIRECTORS

NAME	ENTITY	ENTITY POSITION
Godfrey Rudolph	THOON	Director
	Nil	
Chrisandra (Iti) Joyce	THOON	Director (since 27/03/2024)
	Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi Ltd	Deputy Chair
	Ngāpuhi Audit & Risk Committee	Member
	Mātauranga Iwi Leadership Group	Member
	Ngāpuhi Education Advisory Group	Member
	Te Hononga o Tamaki Me Hoturoa	Trustee
	Te Rūnanga a iwi o Ngāpuhi – Appointments Committee	Committee Member
	Te Takiwā o Ngāpuhi ki te Tonga o Tāmaki Makaurau	TRAION Representative
	Te Hauora o Ngāpuhi	Trustee
Te Rau Allen	THOON	Deputy Chairperson / Director (until 02/04/2024)
	Ngāpuhi Iwi Social Services Ltd.	Director
	Northable Disability Support Services	Needs Assessor Service Co-ordinator (NASC) 0-65 Mid Far North (Disability Sector)
	Taiāmai Ki Te Marangai Takiwā	TRAION Representative
	Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi Ltd.	Trustee / Deputy Chairperson
	Tauwhara Marae	Trustee
	Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi Ltd. – Audit & Risk Committee	NISS Representative
	Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi Ltd. – Scholarship Allocation Committee	Committee Member
	Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi Ltd. – Te Rōpū Committee	Committee Member
	Te Whiu Hapū Incorporation	Chair
Myrtle Sanson	THOON	Director (until 02/04/2024)
	Lake Omāpere Trust	Trustee
	Te Roopu Taiao O Utakura	Member

Note: In these Registers of Interest, the acronym THOON is used for Te Hau Ora Ō Ngāuhi Ltd.





RĀRANGI TAHUA

FINANCIAL STATEMENTS

Summary Consolidated Annual Report
For the Year ended 30 June 2024

Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi

Statement of Service Performance

For the year ended 30 June 2024

Vision: Kia tū tika ai Te Whare Tapu ō Ngāpuhi - That the sacred house of Ngāpuhi stands strong	Mission: Mā te Rūnanga e ārahi atu, i te wairuatanga, i te pāporitanga, i te tikanga me te tupu whai hua mō Ngāpuhi, kia hua ai ki te katoa o Ngāpuhi te mana motuhake me to ora tonu
---	--

What the organisation did during the year to achieve the vision and mission?

Ngāpuhi are the largest iwi in Aotearoa New Zealand with more than 184,000 members according to the 2023 Te Whata data.

Our Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi Group is a collective of four entities who represent the interests and aspirations of the Ngāpuhi population. Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi (TRAION) is the parent entity of Ngāpuhi Iwi Social Services (NISS), Te Hau Ora O Ngāpuhi (THOON), and Ngāpuhi Asset Holding Company (NAHC.)

As a collective, we provide a range of hauora and social services support and advisory services, and events to help progress our iwi, hapū, marae, and whānau towards a vision where the sacred house of Ngāpuhi stands firm.

Our Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi Group entities have committed to leading the spiritual, social, cultural, environmental, and economic growth of Ngāpuhi by ensuring the self determination and ongoing sustainability of our people. Each entity has contributed and we highlight below some of their key milestone initiatives and outcomes.

The Annual Plan prioritises activities to give us the necessary foundations to deliver on our group long-term (5-year) plan; each pou sets out commitments we are making in 2023-2024 to ensure that the sacred house of Ngāpuhi stands strong. Three pou stand to guide and umbrella the identified priorities. These are:

Arumia te Ruarangi: This pou relates to growth and development, looking to and pursuing the horizon.

Toitū Te Whare o Puhi: This pou focuses our drive for Ngāpuhi whānau, hapū and iwi sustainability.

Te Kawa o Rāhiri: The Law of Rāhiri, encompassing unity and accountability to our people.

Under these three pou TRAION have:

- As the Iwi authority we represent the collective interests of Ngāpuhi and in continue to advocate for an uphold the tino rangatiratanga o nga hapu o Ngāpuhi
- Awarded \$122,000 (2023: \$100,000) in education scholarship funding through 98 education scholarships.
- Provided a Ngāpuhi Funding Grant to enable one rangatahi with Ngāpuhi whakapapa to attend NASA's Space Camp;
- Facilitated marae funding hui;
- Supported hapu engagement on the Gull station site in Kaikohe;
- Collaborated with hapū kaitiaki in te taiao projects;
- Supported the In School Taiao education programme;
- Supported the Huia Kaimanawa programme;
- Held two wananga Ngāpuhitanga;
- Supported the noho Taiao wananga;
- Supported the recording of fluent speakers of reo of Hokianga and support the creation of a teaching resource;
- Supported the Te Akatea Maori principles organisation;

-
- Grown the Ngāpuhi brand through the increase of merchandise sales.

All of these engagements and exchanges strengthened whānau and hapū and uri connections, while deepening our relationship with te taiao and our understanding of our reo and tikanga

In prior year, we also reported the following initiatives:

- As a new initiative last year which held particular significance to whānau and hapori, as it allowed the conversion of 30 hours of audio-visual content, from VHS and audio files, to be digitised and returned to whānau; and
- in a continuing initiative, 4 days of wānanga were held where attendees learned Ngāpuhi moteatea.

During the year, as part of the Board's continuing review of the purpose and focus of TRAION, there was a collective decision to divert the efforts towards the other measures, and therefore no comparative information is provided for the current year.

Disclosure of judgements

Our Statement of Service Performance reports non-financial performance against our vision and mission and describes measures of outputs (the services provided), and illustrates the impact that services and programmes have in benefiting the wellbeing and advancement of the iwi Ngāpuhi. These outcomes are what enable us to achieve our guiding charitable purpose.

These statements were developed in consultation with Te Rūnanga-Ālwi-Ō-Ngāpuhi Group senior management, and was approved by our Te Rūnanga-Ālwi-Ō-Ngāpuhi Board and the respective Boards of Directors for each subsidiaries.

During the year, each of the TRAION subsidiaries delivered the following in relation to its specific interests and aspirations:

STATEMENT OF SERVICE PERFORMANCE

Ngāpuhi Asset Holding Company Limited (NAHC)

NAHC shares the same vision and mission statement of TRAION.

Vision Statement:

Kia tū tika ai te whare tapu o Ngāpuhi
That the sacred house of Ngāpuhi stands strong.

Mission Statement:

*Mā te Rūnanga e arahi atu
i te wairuatanga
i te pāporitanga
i te tikanga me te tupu whai hua mō Ngāpuhi
kia hua ai ki te katoa o Ngāpuhi
te mana motuhake me te ora tonu.*

We lead the spiritual, social, cultural, environmental and economic growth of Ngāpuhi by ensuring the self-determination and on-going sustainability of our people.

The NAHC is specifically tasked with focusing upon the economic advancement of Ngāpuhi as prescribed within the mission statement, and has a communicated expectation from TRAION to:

- (i) protect the fisheries settlement assets.
- (ii) generate an economic return to the Group (e.g. dividend and asset growth);
- (iii) create employment opportunities within the region.

Goal 1:

To generate economic returns from the commercial fisheries quota received by TRAION as the mandated iwi organisation for Ngāpuhi under the Māori Fisheries Settlement 2005.

	2024	2023
Total Annual Catch Entitlement ("ACE") income derived from quota	\$2,325,410	\$1,725,263
Total percentage ACE income attributable to transactions with recognised iwi and/or Māori owned entities.	67.30% [\$1,565,034]	76.58% [\$1,321,173]

Goal 2:

To utilise the assets entrusted to NAHC to generate economic wealth that in a balanced manner is capable supporting the annual operational requirements of TRAION and retaining sufficient reserves to catering for the future generations.

	2024	2023
Net dividend paid to TRAION	\$1.325m	\$1.8m
% annual change in Total Assets under management	-0.6%	9.36%

Goal 3:

To increase social outcomes for Ngāpuhi through providing employment and workplace advancement opportunities with the region.

	2024	2023
Number of individuals employed with the NAHC Group during the financial year.	124	127
NSSL (as per NSSL SSP)	0	18
NAHC – unchanged	3	3
KBLP	121	106
Total	124	127



Te Hau Ora O Ngāpuhi

Statement of Service Performance

Te Wawata OUR VISION	Kia tū tika ai te whare tapu o Ngāpuhi <i>That the sacred house of Ngāpuhi stands strong</i>
Te Take OUR MISSION	He puāwaitanga hauora mō Ngāpuhi <i>Where whānau can thrive and grow to achieve their dreams and aspirations</i>
Ngā Poupou Rautaki OUR STRATEGIC PRIORITIES <i>What will we focus on to achieve our goals?</i>	

There are 6 strategic priorities identified by Te Hau Ora O Ngāpuhi which will enable us to achieve our goals.

<i>Kainga</i>	<i>Te Puna Waiora</i>	<i>Taki o Autahi</i>	<i>Whānau Ora</i>	<i>Tuara mō te Hauora</i>	<i>Ngātahi</i>
Housing	Clinic	Call Centre	Whanau Wellbeing	Back Office	Communication

We have selected four strategic priorities that directly benefit the Hau Ora of Ngāpuhi and have selected a deliverable within each one that best reflects our service performance.

Kainga - Housing

Develop a housing portfolio that provides high quality, warm dry homes to the Ngāpuhi community.

	2024	2023
Number of homes provided	25	16





Te Puna Waiora - Clinic

Establish a hauora hub which provides for the hauora clinical and holistic needs of whānau living in the Ngāpuhi rohe. We consider kaimahi levels to be a reliable indicator of ability to deliver hauora services to the community.

	2024	2023
Chief Medical Officer (FTE)	1	Not provided last financial year
Nurse Practitioners (FTE)	1	4
Registered Nurse (FTE)	2	Not provided last financial year
Trainee Nurses (FTE)	2	3
Support Kaimahi (FTE)	5	4
ECP (FTE)	2	Not provided last financial year

Taki o Autahi - Call Centre

Expand the current service provision of the Taki o Autahi Call Centre

	2024	2023
Number of calls	161,118	182,455

Whānau Ora - Whānau Wellbeing

Ensure that all THOON service provisions are whānau centred to meet the needs of whānau.

We provide a number of hau ora and social services at Te Hau Ora O Ngāpuhi however we have selected one key contract to report on - Family Start. Family Start is a child-cantered, family focused, home visiting programme working with whānau to ensure their children have the best possible start in life. This is not one-off support, the Family Start contract supports working with whanau over time.

	2024	2023
Family Start - whanau supported	74	99

Disclosure of Judgements

Our statement of service performance reports our non-financial performance against our Vision and Mission. Our statement uses both indicators that measure our outputs (the services provided) and the narratives that illustrate the impact our services have for Ngāpuhi. These outcomes are what enable us to achieve our strategic goals.

The statement was developed in consultation with the senior leadership team and was approved by the Board of Trustees.



Your journey, our commitment
E kau ki te tai e

Statement of Service Performance

For the year ended 30 June 2024

NGĀ MOEMOEĀ | THE VISION

Kai tū tika ai Te Whare Tapu O Ngāpuhi"
The sacred house of Ngāpuhi stands firm.

NGĀ WHĀINGA | THE MISSION

Acknowledging 'te mana o te whānau,'
NISS exists as an enabler to support
whānau to release their potential.

HE KŌRERO WHAKATAKI | INTRODUCTION

Ngāpuhi Iwi Social Services (NISS) is based in Kaikohe. Established in 1997, NISS has a qualified and registered work force and over 30 years of experience working alongside mokopuna and whānau within the Ngāpuhi rohe. NISS has an intergenerational focus and strategy for tamariki and whānau to be safe, secure, healthy and connected to whakapapa. NISS is an accredited (\$396) Iwi Care Provider with care and youth justice services, family violence intervention services, tamariki and youth services including programmes in schools, whakapapa reconnection and many others. NISS offers universal services for all mokopuna and whānau, a large proportion who have high or complex needs. We are a subsidiary of Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi and a Limited Liability Company with Charitable Trust status and our own Governance Board.

Disclosure of Judgements

Our statement of service performance reports our non-financial performance against our Vision and Mission. Our statement measures our outputs (the services provided), and narratives that illustrate the impact that our services and programmes have in supporting and benefitting the wellbeing and advancement of the current, and future, generations of Ngāpuhi and local communities we serve and enable us to achieve our charitable purpose. The statement was developed in consultation with the CEO, senior leadership team and was approved by the Board of Directors.

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Summary

For the purposes of this report, we have chosen activities from five service areas that directly align with progressing our vision and mission and provided comparative data and explanatory notes to provide context for any noticeable differences from the previous reporting year. They are:

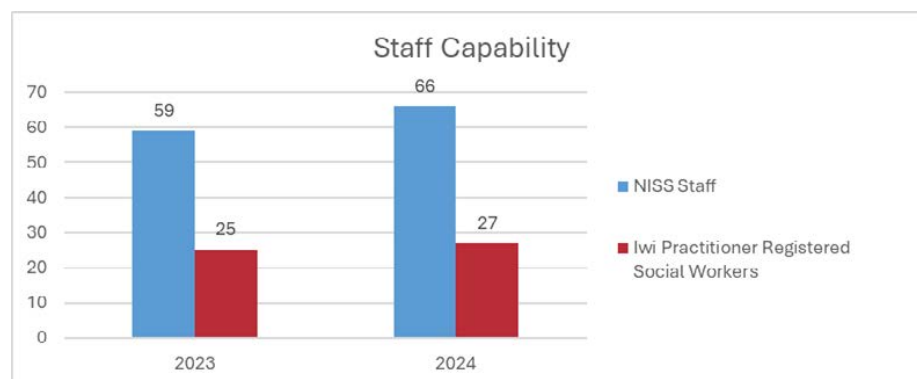
- Whānau Services
- Care Services
- Community Youth Programmes
- Youth Justice Services and;
- Services in Schools

In addition we have added Organisational Capacity and Capability development as it was a key organisational commitment during this reporting period. Ngāpuhi Iwi Social Services continues to work collaboratively with key stakeholders to reduce and prevent Ngāpuhi tamariki entering the Crown care and protection and youth justice systems, improve wellbeing and initiate systemic change to reduce inequities. We have created a strategic innovation team who secure opportunities, are skilled in co-design and are working actively with Crown agencies to progress this vision. A tikanga rōpu was also established to provide Ngāpuhi guidance throughout the organisation and in our work with whānau. We have welcomed two new Directors to our Governance Board.

Organisational Capacity & Capability Development

The 2024 Financial Year was a period of significant change for NISS. There was a strong focus on redeveloping the organisational structure and establishing robust systems, policies, and processes. To build capability and seize new opportunities, we welcomed several new staff members, including the recruitment of three senior managers dedicated to Systems, Service Delivery, and Strategic Innovations. Communications support was enhanced to advance our communications plan, including an improved presence across social media and internet platforms, and the launch of a new website. A new electronic policy platform was introduced alongside updated policies, and a tikanga rōpū was established to guide all organisational operations as an Iwi provider. Our Social Sector Accreditation Standards as a Specialist Iwi Community service, level 1, the highest level, were renewed.

NISS continues to play a leading role in advancing the social service workers pay equity claim, following the successful achievement of social workers pay parity in the 2023 financial year, emphasising the value and recognition of staff and the wider NGO social sector workforce.

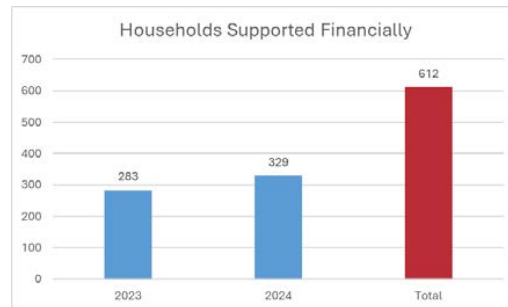
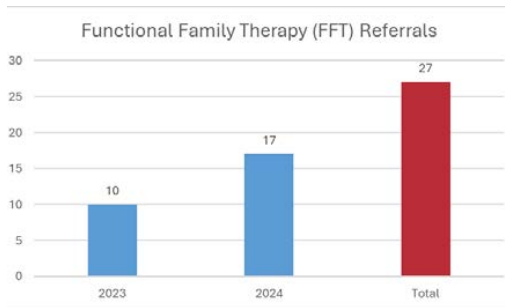


Source: Xero Financial Management System.

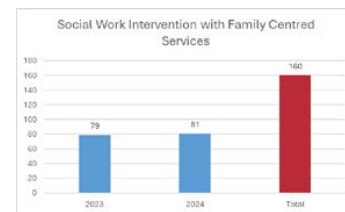
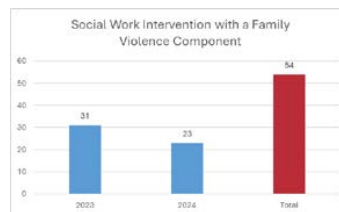
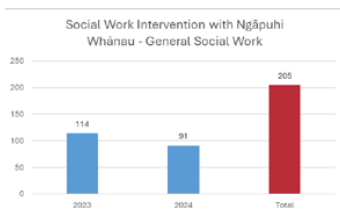
NGĀ RATONGA HĀPORI | OUR SERVICES

WHĀNAU SERVICES

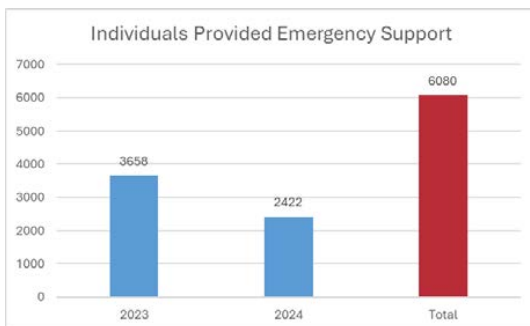
During this reporting period, our Whānau Services continued to offer wraparound holistic support to taitamariki and whānau experiencing financial hardship, family violence, mahi tūkino (abuse), crisis support and other needs.



The below graphs show Covid-19 and flood relief funding that enabled us to support a greater number of whānau in FY2023 was not available in this reporting period. In addition, service gaps in our communities (e.g. specialised services to refer whānau to) and whānau relocating out of the area were notable challenges that contributed to a decrease in the number of recorded whānau interventions.



The below data was unusually high due to temporary funding becoming available for emergency support due to Covid-19 and Cyclone Gabrielle, along with higher numbers of large families seeking support. Change due to termination of Covid-19 and Cyclone Gabrielle funding and an increase in couples and individuals compared with large families in the FY2023.



Source: Exess Client Management System
File: NISS F23_F24 EXESS, TOMM, FFT - All Client Services.xlsx

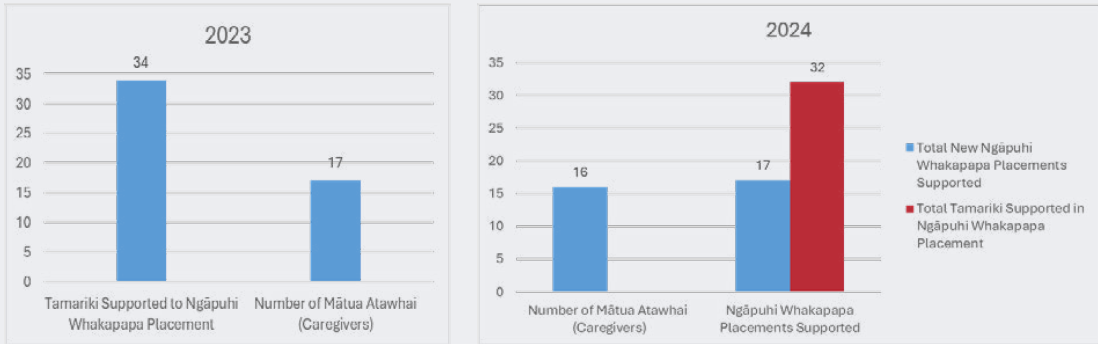


CARE SERVICES

As an iwi social service provider under Section 396 of the Oranga Tamariki Act 1989, we are uniquely positioned to address the needs of Ngāpuhi taitamariki in the custody of Oranga Tamariki. Our efforts are concentrated on ensuring safe whakapapa placements for our taitamariki and providing robust support to our mātua atawhai (caregivers). A key aspect of our work involves close collaboration with Oranga Tamariki and other agencies to implement Ngāpuhi strategies aimed at reducing and preventing taitamariki engagement with Oranga Tamariki.

The successful reintegration of taitamariki into whānau care, completion of care plans, establishment of alternative care arrangements, and the unavailability of some caregivers led to a decrease in our mātua atawhai numbers. We have designed and are currently implementing a mātua atawhai recruitment campaign to strengthen our pool of caregivers and supports.

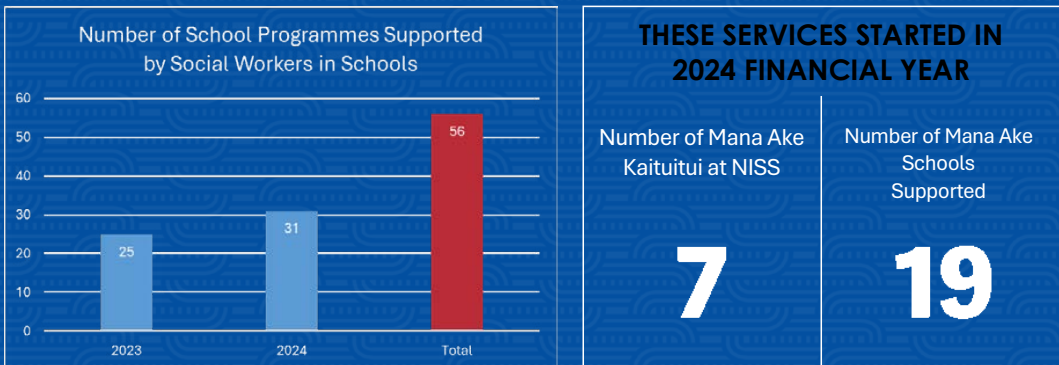
A total of 32 tamariki in Ngāpuhi whakapapa placements were supported in 2024, of which 17 were new placements and included tamariki from both care and youth justice services.



SERVICES IN SCHOOLS

During the reporting period NISS welcomed our Mana Ake kaituitui, a new initiative that provides mental and emotional wellbeing support for taitamariki aged 5 to 12 years. Combined with our existing Social Workers in Schools contracts, NISS provides holistic wellbeing support to 31 schools across the mid-north and Whāngarei areas, combining a Ngāpuhi approach with youth development principles and practices.

As prevention and early intervention initiatives, these programmes aim to address issues early on, preventing them from escalating into more complex problems that could lead to engagement with the Crown care and youth justice systems. This work addresses the 12,387 Ngāpuhi taitamariki at risk of engaging with Oranga Tamariki, and the troubling fact that 29% of taitamariki Māori in Oranga Tamariki custody belong to Ngāpuhi.



Source: Excess Client Management System

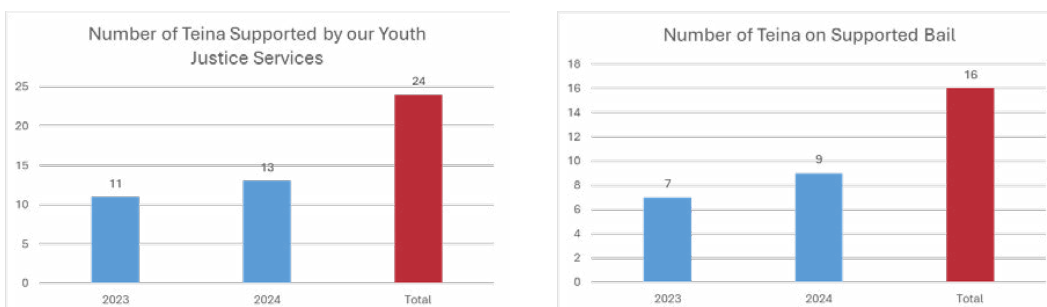
Files: NISS_F23_F24_EXCESS_TOMM_FF1 - All Client Services.xlsx | Number of Mana Ake Schools - 19 (n. 31) | Mana Ake Team List | 1/1/2023 to 30/6/2024

Doc ID: ce35ba11771c16c7a161a48f7f5de539b812946

YOUTH JUSTICE SERVICES

We work with tēina (young people) aged 10 to 18 years who are either referred to our services by Youth Court or identified as being at risk of offending. Our mentors provide tailored support to address the root causes of offending, assist with life skills development, education, and pro-social behaviours, and facilitate healing from trauma. A key focus is reconnecting tēina to their whakapapa and whenua. Additionally, our service includes a supported bail programme that aids tēina under Youth Court bail conditions, helping them maintain stability while living at home or with extended whānau.

During this reporting period, we have seen increased interest in our Mahuru youth remand programme, hosting multiple visits from Ministerial and NGO staff. These visits have provided us with valuable opportunities to propose alternatives aimed at preventing the institutionalisation of our taitamariki and reducing youth offending—objectives that align with both Ngāpuhi goals and broader public sector targets.

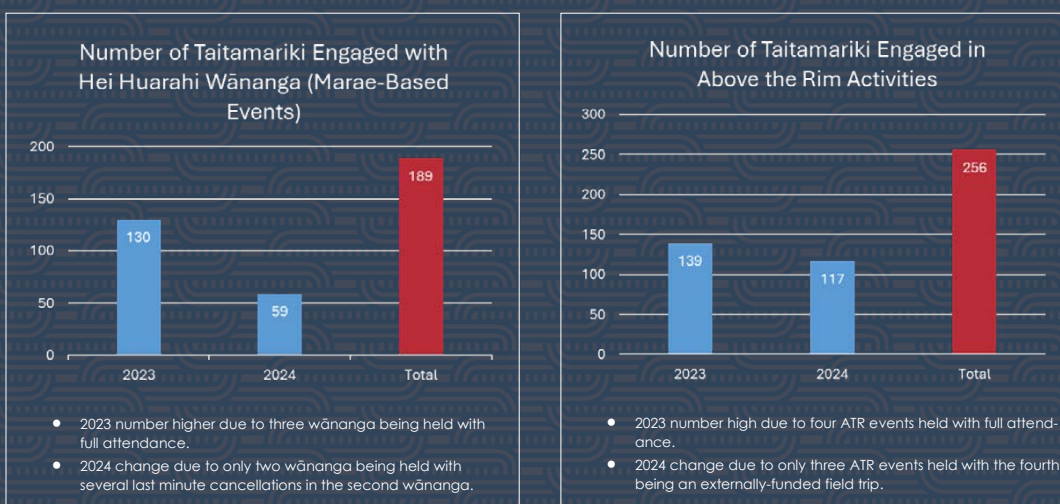


Source: TOMM (an outcomes measurement system)
Files: NISS F23_F24 EXESS, TOMM, FFT – All Client Services.xlsx

COMMUNITY YOUTH PROGRAMMES

We offer an array of marae-based, sports-based, community, and educational programmes, all led by our dedicated Parirau youth mentors. These initiatives are designed to promote inclusiveness, strengthen connections to whakapapa and whenua, and support the holistic wellbeing of our youth.

During the reporting period, we held two Hei Huarahi wānanga, though the second wānanga faced several cancellations. Similarly, our Above the Rim programme successfully hosted three events, with a fourth event being an externally-funded field trip. Participation numbers would have been higher if not for these specific circumstances.



Source: TOMM (an outcomes measurement system)
Files: NISS F23_F24 EXESS, TOMM, FFT – All Client Services.xlsx
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This concludes our Statement of Service Performance for the year ending 30 June 2024.

Glossary

Akonga	Student
Aotearoa	Land of The Long White Cloud, New Zealand
Hei Huarahi	NISS-led Marae-based wānanga
Hui	Meeting
Iwi	Tribe
Kaimahi	Staff
Kaiako	Teacher
Kaupapa	Purpose
Kotahitanga	Unity, Solidarity
Mātua Atawhai	Caregiver
Mahuru	NISS remand programme
Marae	Meeting House
Mokopuna	Grandchild (ren)
Mana Ake	National children's wellbeing programme
Taitamariki	Children
Teina	Young Person
Te Ao Māori	The Māori World (view)
Te Tai Tokerau	Northland region
Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi	Ngāpuhi's mandated tribal authority, est. 1989.
Wānanga	Seminar, workshop
Whānau	Family
Whakapapa	Genealogy

Consolidated Statement of Comprehensive Revenue and Expense

Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi
For the year ended 30 June 2024

	NOTES	CONSOLIDATED GROUP 2024	CONSOLIDATED GROUP 2023	2024 TRAION PARENT ENTITY	2023 TRAION PARENT ENTITY
Revenue					
Revenue - exchange transactions	2	5,610,062	3,121,262	1,075,498	653,726
Revenue - non exchange transactions	2	25,656,235	25,812,195	804,113	774,788
Finance income	4	627,796	254,974	30,213	27
Other income	2	1,018,020	2,595,844	1,325,000	1,800,000
Total Revenue		32,912,113	31,784,275	3,234,824	3,228,541
Expenses					
Cost of sales		3,008,618	1,785,095	139,596	278,001
Employee remuneration	3	13,761,903	13,364,309	1,649,936	1,677,394
Depreciation and amortisation	3	1,098,882	829,640	86,097	96,117
Finance costs - financial liabilities at amortised cost	4	50,659	53,754	41	-
Impairment losses		3,285,860	-	-	-
Other expenses	3	10,943,636	9,779,945	1,531,803	1,846,455
Total Expenses		32,149,558	25,812,743	3,407,473	3,897,967
Share of associate's surplus / (deficit)	16	79,000	-	-	-
Surplus/(deficit) from continuing operations		762,555	5,971,532	(172,649)	(669,426)
Net surplus/(deficit) from discontinued activities		196,499	73,094	-	-
Surplus/(deficit) for the year		1,038,054	6,044,626	(172,649)	(669,426)
Surplus/(deficit) for the year attributable to:					
Non controlling interest		(729,585)	(348,805)	-	-
Controlling interest		1,767,639	6,393,430	(172,649)	(669,426)
Total surplus/(deficit) for the year		1,038,054	6,044,625	(172,649)	(669,426)
Other comprehensive revenue and expense					
Gain/(loss) on revaluation of property, plant and equipment		(372,775)	(919,222)	139,953	-
Gain/(loss) on revaluation of investments		2,892,600	-	-	-
Gain/(loss) on assets held for sale		(109,545)	(1,208,064)	-	-
Total other comprehensive revenue and expense		2,410,280	(2,127,286)	139,953	-
Other comprehensive revenue and expense attributable to:					
Non-controlling interest		(22,354)	(110,306)	-	-
Controlling interest		2,432,634	(2,016,979)	-	-
Total other comprehensive revenue and expense		2,410,280	(2,127,285)	-	-
Total comprehensive revenue and expense for the year attributable to beneficiaries		3,448,334	3,917,339	(32,696)	(669,426)

The accompanying Audit Report, Statement of Accounting Policies and Notes to the Financial Statements form an integral part of these Financial Statements and should be read in conjunction with the Financial Statements.

Consolidated Statement of Changes in Net Assets/Equity

Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi

For the year ended 30 June 2024

	CONSOLIDATED GROUP 2024	CONSOLIDATED GROUP 2023	2024 TRAION PARENT ENTITY	2023 TRAION PARENT ENTITY
Equity				
Accumulated revenue and expense				
Opening balance 1 July	84,357,019	80,382,456	10,260,867	11,080,293
Surplus/(deficit) for the year	1,767,639	6,393,430	(172,649)	(669,426)
Transfer to appropriation reserve	(140,871)	(1,350,000)	15,651	(150,000)
Gain on change in ownership percentages	-	445,366	-	-
Revaluation of investments	-	(1,208,064)	-	-
Gain/(loss) on assets held for sale	(109,545)	-	-	-
Reclassification MINT Asset Funds	-	(306,169)	-	-
Closing balance 30 June	85,874,242	84,357,019	10,103,869	10,260,867
Special purpose appropriation reserve				
Opening balance 1 July	1,350,000	-	150,000	-
TRAION electronic document management	(15,651)	150,000	(15,651)	150,000
NISS - reserve for development of whakapapa unit	156,522	1,200,000	-	-
Total appropriation reserve	1,490,871	1,350,000	134,349	150,000
Property, plant and equipment revaluation reserve				
Opening balance 1 July	1,222,402	2,614,539	400,084	400,084
Gain/(loss) on revaluation of property, plant and equipment	(350,421)	(1,392,137)	139,953	-
Loss on revaluation	-	-	-	-
Total property, plant and equipment revaluation reserve	871,981	1,222,402	540,037	400,084
Investment revaluation reserve				
Opening balance 1 July	-	(306,169)	-	-
Revaluation of Aotearoa Fisheries Limited Income Shares	2,892,600	-	-	-
Reclassification MINT Asset Funds	-	306,169	-	-
Total revaluation reserve	2,892,600	-	-	-
Non-controlling interest				
Opening balance 1 July	897,356	1,351,907	-	-
Surplus/(deficit) for the year	(729,585)	(348,805)	-	-
Movement in contributed equity	-	450,000	-	-
Movement in PPE reserve	(22,354)	(110,306)	-	-
Loss on change in ownership	-	(445,440)	-	-
Total non-controlling interest	145,417	897,356	-	-
Closing balance	91,275,111	87,826,777	10,778,255	10,810,951

The accompanying Audit Report, Statement of Accounting Policies and Notes to the Financial Statements form an integral part of these Financial Statements and should be read in conjunction with the Financial Statements.

Consolidated Statement of Financial Position

Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi

As at 30 June 2024

	NOTES	CONSOLIDATED GROUP 2024	CONSOLIDATED GROUP 2023	2024 TRAION PARENT ENTITY	2023 TRAION PARENT ENTITY
Assets					
Current Assets					
Cash and cash equivalents	5	11,947,761	14,825,869	1,096,736	1,168,107
Short term deposits	5	8,483,123	4,146,902	1,000,000	-
Receivables from exchange transactions	12	459,828	2,014,088	11,271	22,269
Receivables from non-exchange transactions	12	2,502,576	1,785,137	-	-
Inventories	7	529,237	482,877	118,874	102,424
Prepayments		397,154	11,137	9,120	1,794
Loan to controlled entities	5	-	-	-	900,000
Goods and services tax		-	-	1,934	32,137
Assets held for sale		-	1,711,624	-	-
Total Current Assets		24,319,679	24,977,634	2,237,935	2,226,731
Non-Current Assets					
Investments	5	32,499,358	29,946,476	-	-
Investments in controlled entities	6	-	-	7,310,386	7,310,386
Intangible assets	9	21,775,620	21,792,057	83,458	94,030
Investment property	10	560,000	560,000	560,000	560,000
Property, plant and equipment	8	24,830,534	20,748,759	1,236,365	1,118,960
Other non-current assets		89,000	4,400	-	-
Total Non-Current Assets		79,754,512	73,051,692	9,190,209	9,083,376
Total Assets		104,074,191	98,029,326	11,428,144	11,310,107
Liabilities					
Current Liabilities					
Trade and other payables	13	1,840,532	1,302,300	204,643	136,200
Borrowings	5	527,037	175,456	-	-
Deferred income	15	3,042,945	4,078,242	311,439	165,661
Employee entitlements		1,061,124	1,069,299	133,807	197,295
Goods and services tax		448,250	51,447	-	-
Provisions	14	-	35,711	-	-
Liabilities held for sale		-	200,466	-	-
Total Current Liabilities		6,919,888	6,912,921	649,889	499,156
Non-Current Liabilities					
Deferred income	15	327,462	654,923	-	-
Borrowings	5	5,551,730	2,634,705	-	-
Total Non-Current Liabilities		5,879,192	3,289,628	-	-
Total Liabilities		12,799,080	10,202,549	649,889	499,156
Net Assets		91,275,111	87,826,777	10,778,255	10,810,951
Accumulated funds					
Property, plant and equipment revaluation reserve		871,981	1,222,402	540,037	400,084
Investment revaluation reserve		2,892,600	-	-	-
Accumulated surpluses or (deficits)		85,874,242	84,357,019	10,103,869	10,260,867
Special purpose appropriation reserve		1,490,871	1,350,000	134,349	150,000
Minority interests		145,417	897,356	-	-
Total accumulated funds		91,275,111	87,826,777	10,778,255	10,810,951

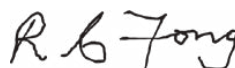
Authorised and signed on behalf of the Trustees:

Chairperson:



Date: 14 November 2024

Trustees:



Date: 14 November 2024

The accompanying Audit Report, Statement of Accounting Policies and Notes to the Financial Statements form an integral part of these Financial Statements and should be read in conjunction with the Financial Statements.

Consolidated Statement of Cash Flows

Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi

For the year ended 30 June 2024

	NOTES	CONSOLIDATED GROUP 2024	CONSOLIDATED GROUP 2023	2024 TRAION PARENT ENTITY	2023 TRAION PARENT ENTITY
Cash from Operating Activities					
Cash was provided from					
Revenue		31,185,038	28,420,858	3,361,387	1,771,991
Interest income		627,796	287,585	30,213	27
Goods and services tax		396,803	-	30,203	-
Dividends received		769,841	1,120,988	-	224,192
Dividends received from a related party		-	-	-	1,800,000
Total Cash provided		32,979,478	29,829,431	3,421,803	3,796,210
Cash was applied to					
Payments to suppliers and employees		(27,367,329)	(25,623,929)	(3,341,151)	(3,877,323)
Interest paid		(50,659)	(85,707)	(41)	-
Goods and services tax paid		-	(379,091)	-	(56,841)
Total Cash applied		(27,417,988)	(26,088,727)	(3,341,192)	(3,934,164)
Net cash inflow/(outflow) from operating activities		5,561,490	3,740,704	80,611	(137,954)
Cashflow from Investing Activities					
Cash was provided from					
Sale of property, plant and equipment		1,684,590	46,399	1,390	-
Sale of investments		339,718	6,948,227	-	-
Total Cash provided		2,024,308	6,994,626	1,390	-
Cash was applied to					
Purchase of property, plant and equipment		(9,390,692)	(8,600,105)	(53,373)	(81,942)
Purchase of investments		(5,600)	(126,822)	-	-
Increase in deposits maturing after 3 months		(4,336,221)	-	(1,000,000)	-
Total Cash applied		(13,732,513)	(8,726,927)	(1,053,373)	(81,942)
Total Cashflow to Investing Activities		(11,708,205)	(1,732,301)	(1,051,983)	(81,942)
Cash flows from financing activities					
Cash was provided from					
Loan repayment from related party		-	-	900,000	235,000
Total Cash provided		-	-	900,000	235,000
Cash was applied to					
Loans		3,268,606	(175,452)	-	-
Total Cash applied		3,268,606	(175,452)	-	-
Total Cash flows from financing activities		3,268,606	(175,452)	900,000	235,000
Net increase/(Decrease) in Cash		(2,878,109)	1,832,951	(71,372)	15,104
Opening balance of cash and cash equivalents					
Cash and cash equivalents		14,825,869	14,038,817	1,168,107	1,153,003
Reclassification of bank balance to assets held for sale		-	(45,899)	-	-
Reclassification of investment to cash balance		-	(1,000,000)	-	-
Total opening balance of cash and cash equivalents		14,825,869	12,992,918	1,168,107	1,153,003
Closing cash and cash equivalents					
Cash and cash equivalents	5	11,947,761	14,825,869	1,096,736	1,168,107

The accompanying Audit Report, Statement of Accounting Policies and Notes to the Financial Statements form an integral part of these Financial Statements and should be read in conjunction with the Financial Statements.

Notes to and forming part of the Consolidated Financial Statements

Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi

For the year ended 30 June 2024

1. Accounting Policies

1.1. Reporting Entity

Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi (TRAION) is a Charitable Trust and a Mandated Iwi Organisation under section 13 of the Māori Fisheries Act 2004. The principal activities of the entity is the support and development of Ngāpuhi through the delivery of various services to Ngāpuhi and the prudent management of Ngāpuhi commercial assets for the benefit of Ngāpuhi.

The Group financial statements consist of the results of TRAION and its 100% subsidiaries Ngāpuhi Asset Holding Company Limited (NAHC), Ngāpuhi Iwi Social Services Limited (NISS), Ngāpuhi Iwi Housing Development Limited (NIHDL) and Te Hau Ora O Ngāpuhi Limited (THOON) (together the "Group"), and its 88% investment in Kaikohe Berryfruit Limited Partnership (KBLP). Ngāpuhi Iwi Housing Development Limited (NIHDL) was inactive during the year and prior year.

TRAION is a public benefit entity incorporated in New Zealand.

1.2. Basis of Preparation

Statement of compliance

The financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards (Reduced Disclosure Regime) (PBE IPSAS (RDR)), as appropriate for Tier 2 not-for-profit public benefit entities.

The Group qualifies as a Tier 2 reporting entity for the current and prior periods as it has had between \$2m and \$30m of operating expenditure for the last two preceding periods and it has no public accountability. For reporting periods ending on or after 28 March 2024, the operating expenditure threshold has been updated to between \$5 million and \$33 million.

The financial statements were authorised for issue by the Trustees on the date the financial statements are executed. The entities' owners, or others, do not have the power to amend the financial statements after issue.

Basis of measurement

The financial statements have been prepared on the basis of historical cost, adjusted by the revaluation of certain assets where stated.

Functional and presentation currency

The financial statements are presented in New Zealand dollars and all values are rounded to the nearest dollar. The functional currency and the presentation currency of the Group is New Zealand dollars.

There has been no change in the functional currency of the Group during the year.

1.3. Specific Accounting Policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

Basis of Consolidation

Controlled Entities

Controlled entities are entities controlled by the Group, being where the Group has power to govern the financial and operating policies of another entity so as to benefit from that entity's activities. The financial statements of the Group's controlled entities are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Subsequent changes in a controlled entity that do not result in a loss of control are accounted for as transactions with controllers of the controlling entity in their capacity as controllers, within net assets/equity.

The financial statements of the controlled entities are prepared for the same reporting periods as the controlling entities, using consistent accounting policies.

Loss of control of a controlled entity

On the loss of control, the Group derecognises the assets and liabilities of the controlled entity, any minority interest, and the other components of net assets/equity related to the controlled entity. Any surplus or deficit arising on the loss of control is recognised in surplus or deficit.

If the Group retains any interest in the previously controlled entity, then such interest is measured at fair value at the date that control is lost. Subsequently, the retained interest is either accounted for as an equity-accounted associate or an available-for-sale financial asset depending on the level of influence retained.

Joint ventures

The Group is a party to a joint arrangement when there is a contractual arrangement that confers joint control over the relevant activities of the arrangement to the group and at least one other party.

Joint control is assessed under the same principles as control over subsidiaries. The Group classifies its interests in joint arrangements as either:

- Joint ventures: where the group has rights to only the net assets of the joint arrangement.
- Joint operations: where the group has both the rights to assets and obligations for the liabilities of the joint arrangement.

In assessing the classification of interests in joint arrangements, the Group considers:

- Joint operations: where the group has both the rights to assets and obligations for the liabilities of the joint arrangement.
- Capitalised borrowing costs
- Joint ventures: where the group has rights to only the net assets of the joint arrangement.
- Joint operations: where the group has both the rights to assets and obligations for the liabilities of the joint arrangement.
- The structure of the joint arrangement
- The legal form of joint arrangements structured through a separate vehicle
- The contractual terms of the joint arrangement agreement
- Any other facts and circumstances (including any other contractual arrangements).

The Group accounts for its interests in joint ventures in the same manner as investments in associates using the equity method. Any premium paid for an investment in a joint venture above the fair value of the Group's share of the identifiable assets, liabilities and contingent liabilities acquired is capitalised and included in the carrying amount of the investment in joint venture. Where there is objective evidence that the investment in a joint venture has been impaired the carrying amount of the investment is tested for impairment in the same way as other non-financial assets.

The Group accounts for its interests in joint operations by recognising its share of assets, liabilities, revenues and expenses in accordance with its contractually conferred rights and obligations.

Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

Unrealised gains arising from transactions with equity accounted entities and jointly-controlled-entities are eliminated against the investment to the extent of the Group's interest in the investee.

Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

Goods and Services Tax

All items in the financial statements are stated exclusive of GST, except for receivables and payables, which are stated on a GST inclusive basis. Where GST is not recoverable as input tax then it is recognised as part of the related asset or expense.

The net GST paid to, or received from the IRD, including the GST relating to investing and financing activities, is classified as an operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

Reserves

Property, plant & equipment revaluation reserve

Property, plant & equipment revaluation reserves arise on the revaluation of land and buildings. When revalued land and buildings are sold, the portion of the property, plant & equipment revaluation reserve that relates to that asset is transferred directly to accumulated revenue and expense. Items of other comprehensive revenue and expense included in the property, plant & equipment revaluation reserve will not be reclassified subsequently to surplus or deficit.

Investment revaluation reserve

The investment revaluation reserve represents the cumulative gains and losses arising on the revaluation of financial assets at fair value through other comprehensive revenue and expense, net of amounts reclassified to surplus or deficit when those assets have been disposed of or are determined to be impaired.

Special purpose appropriation reserve

Ngāpuhi Iwi Social Services have an amount of \$1.2m set aside to invest in the development of a whakapapa unit and services for Ngāpuhi tamariki and their whānau. This is an investment in whānau and will contribute to carrying out our charitable purpose.

The parent has set aside an amount of \$0.15m for the development of an electronic document management system.

Taxation

TRAION and its subsidiaries are registered with the Charities Commission and are exempt from income tax. KBLP is a for-profit entity, but as a look-through entity, distributions to the Group are not subject to tax.

Employee Benefits

Short term benefits

Short-term employee benefit liabilities are recognised when the Group has a legal or constructive obligation to remunerate employees for services provided within 12 months of the reporting date, and is measured on an undiscounted basis and expensed in the period in which employment services are provided.

Defined contribution schemes

Obligations for contributions to defined contribution superannuation schemes are recognised as an expense in the surplus or deficit as incurred.

Termination benefits

Termination benefits are recognised as an expense when the Group is committed demonstrably, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognised as an expense if the Group has made an offer of voluntary redundancy, it is probable that the offer will be accepted, and the numbers of acceptances can be estimated reliably. If benefits are payable more than 12 months after the reporting date, then they are discounted to their present value.

Impairment of non Financial Assets

The carrying amounts of the Group's non-financial assets, other than investment property and inventories, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

Indefinite life intangible assets and intangible assets not yet available for use are tested annually for impairment. An impairment loss is recognised if the carrying amount of an asset or its related cash-generating unit (CGU) exceeds its estimated recoverable amount.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows (for cash-generating assets) or future remaining service potential (for non-cash-generating assets) are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.

Cash-generating assets are assets held with the primary objective of generating a commercial return. Non-cash-generating assets are all other assets.

If a revalued property plant and equipment asset is determined to be impaired, then the impairment is firstly applied against the related component of the revaluation reserve, with any remaining impairment loss expensed in surplus or deficit. If the impairment loss is subsequently reversed, the reversal is firstly applied to surplus or deficit to the extent of previously expensed impairment losses relating to that asset, with any further increase taken to the revaluation reserve.

For assets which are not revalued, an impairment loss is expensed immediately in surplus or deficit. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation and amortisation, if no impairment loss had been recognised.

1.4. Significant Accounting Judgements, Estimates and Assumptions

In preparing these financial statements the Group has made estimates and assumptions concerning the future. These estimates and assumptions may differ from the subsequent actual results. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations or future events that are believed to be reasonable under the circumstances. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Determination of Fair Value

A number of the Group's accounting policies and disclosures require the determination of fair value, for both financial and non-financial assets and liabilities. Fair values have been determined for measurement and / or disclosure purposes based on the methods discussed below. When applicable, further information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability.

Property, plant and equipment

The fair value of land and buildings is determined by direct reference to recent market transactions on arm's length terms for land and buildings comparable in size and location to those held by the Group, and to market based yields for comparable properties. The carrying amounts are disclosed in note 8.

Investment property

An external, independent valuation company, having appropriate recognised professional qualifications and recent experience in the location and category of property being valued, values the Group's investment property portfolio every year. The fair values are based on market values, being the estimated amount for which a property could be exchanged on the date of the valuation between a willing buyer and a willing seller in an arm's length transaction after proper marketing wherein the parties had each acted knowledgeably. Refer Note 10 for valuation details.

Financial instruments measured at fair value

The fair value of financial instruments is based on their quoted prices in an active market.

Investments in AFL Shares

An independent valuation was obtained by management to determine the fair value of the unlisted AFL shares. Refer to Note 5 for more details on the key assumptions and methodology taken.

Impairment of Assets

At each reporting date, the carrying amounts of non-financial assets are reviewed to determine whether there is any indication of impairment. Further details of the basis of measuring the impairment and treatment in the financial statements can be found in accounting policies under Note 5.

The Group fishing quota are considered infinite life intangible assets and are assessed for impairment annually. Refer to Note 9 for further considerations.

Joint ventures

For all joint arrangements structured in separate vehicles the Group must assess the substance of the joint arrangement in determining whether it is classified as a joint venture or joint operation. This assessment requires the Group to consider whether it has rights to the joint arrangement's net assets (in which case it is classified as a joint venture), or rights to and obligations for specific assets, liabilities, expenses, and revenues (in which case it is classified as a joint operation).

Upon consideration of these factors, the Group has determined that all of its joint arrangements structured through separate vehicles give it rights to the net assets and are therefore classified as joint ventures.

1.5. Accounting standards issued not yet effective

A number of new standards are effective for annual periods beginning after 1 July 2024 with earlier application permitted. The Group has not yet early adopted these new or amended in preparing the consolidated financial statements. Those which might be relevant to the Group are set out below. The Group does not plan to adopt these standards early.

(a) Disclosure of fees for audit firms' services (amendments to PBE IPSAS 1)

The PBE amending Standard has a mandatory date of 1 January 2024 and to be applied by entities for its financial statements for periods beginning on or after such date. This standard will require the Group to disclose the fees to its auditor into specified categories.

2. Revenue

Accounting Policy

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the organisation and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.

Revenue from non-exchange transactions

Revenue from non-exchange transactions arises from transactions that are not exchange transactions. These are transactions where the group receives value from another party without giving approximately equal value directly in exchange for the value received.

The following revenue streams are classified as revenue from non-exchange transactions:

Donations

Donations are recognised as revenue upon receipt and include donations from the general public, donations received for specific programme or services or donations in-kind. Donations in-kind include donations received for services, food, clothing, furniture and volunteer time and is recognised in revenue and expense when the service or good is received. Donations in-kind are measured at their fair value as at the date of acquisition, ascertained by reference to the expected cost that would be otherwise incurred by the Group.

Services in-kind may be recognised as revenue but do not have to be, including volunteer time which has been recorded where possible but has not been given a financial value in these financial statements.

Non-Government Grant Revenue

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Grants are recognised as revenue when they become receivable unless there is an obligation in substance to return the funds if conditions of the grant are not met. If there is such an obligation, the grants are initially recorded as grants received in advance and recognised as revenue when conditions of the grant are satisfied.

Government Contract Revenue

Government contract revenue is recognised as revenue on receipt, except to the extent that a liability is also recognised in respect of the same inflow. A liability is recognised when the resource received are subject to a condition such as an obligation to return those resources received in the event that the conditions attached are breached. As the conditions are satisfied, the carrying amount of the liability is reduced and an equal amount is recognised as revenue.

Non-Government Contract

The same revenue recognition criteria is applied on non-government contracts except that the funders on these revenue are non-government organisations.

Deferred Income

The Group reviews grants and funding received during the year at year end to determine if milestones and conditions have been met. Where grant and funding income was received and conditions and milestones have not been met, the portion of revenue repayable is recorded as revenue in advance.

Revenue from exchange transactions

Revenue from exchange transactions arises where the Group provides goods or services to another entity and directly receives approximately equal value (primarily in the form of cash) in exchange.

The following revenue streams are classified as revenue from exchange transactions:

Dividend and distribution revenue

The Group has shares in unlisted companies and units of managed income funds, in which revenue is generated through dividend and distribution income. Revenue is recognised when the right to receive the payment is established.

Commercial trading revenue

The Group earns revenue from the following commercial activities:

Fishing revenue

The Group leases fishing quota. Revenue is recognised when control over the assets has been transferred to the customer. The revenue is measured at the transaction price agreed under the contract. Where the group receives payments for these arrangements in advance, the Group recognises the unearned portion of the lease as Deferred income. Any amount earned during the current period is recognised as revenue.

Sale of goods

The Group also sells biological products from its berry farming activities, sold kākahu until August 2023, and sold petrol products and other goods through the service station. Revenue from sold of these goods are recognised when the Group has transferred the significant risks and rewards of ownership of the goods sold.

Rental and Lease Income

Rental Income is recognised on a straight-line basis over the lease term.

	CONSOLIDATED GROUP 2024	CONSOLIDATED GROUP 2023	PARENT ENTITY 2024	PARENT ENTITY 2023
Analysis of revenue				
Revenue from exchange transactions				
Commercial trading operations revenue	4,205,464	2,655,270	245,744	333,631
Rental and lease payments	257,918	101,175	-	-
Management fees	104,869	59,080	104,903	64,080
Government contracts	713,777	244,025	713,777	244,025
Other exchange revenue	328,034	61,712	11,074	11,990
Total Revenue from exchange transactions	5,610,062	3,121,262	1,075,498	653,726
Revenue from non-exchange transactions				
Donations	20,650	143,172	16,450	2,701
Government contracts/grants	22,935,758	18,681,722	322,526	547,895
Non-government grant revenue	2,234,690	6,756,509	-	-
Settlement income Te Ohu Kaimoana	465,137	224,192	465,137	224,192
Wage subsidy	-	6,600	-	-
Total revenue non- exchange transactions	25,656,235	25,812,195	804,113	774,788
Other operating income - exchange				
Distributions received (available for sale)	277,057	324,941	-	-
Dividend - controlled entity	-	-	1,325,000	1,800,000
Dividend revenue	769,841	2,252,195	-	-
Gain on sale of property, plant and equipment	(28,878)	18,708	-	-
Total other operating income - exchange	1,018,020	2,595,844	1,325,000	1,800,000

3. Expenses

	NOTES	CONSOLIDATED GROUP 2024	CONSOLIDATED GROUP 2023	PARENT ENTITY 2024	PARENT ENTITY 2023
Analysis of Expenses					
Employee Remuneration					
KiwiSaver contributions		181,511	172,776	40,299	43,766
Wages and salaries		13,580,392	13,191,533	1,609,637	1,633,628
Total employee remuneration		13,761,903	13,364,309	1,649,936	1,677,394
Other Expenses					
Accommodation and travel		371,732	320,573	120,023	127,658
Advertising		1,462	-	1,462	-
Consulting and legal		355,528	198,774	42,983	131,444
Contractors - finance support		3,500	31,005	3,500	31,005
Directors fees	17	376,658	219,705	-	-
Hapu development		72,500	45,000	72,500	45,000
Koha and hui		435,125	164,546	59,418	82,555
Leases		384,685	405,534	34,618	28,596
Loss on sale of property, plant and equipment		995	1,024	995	1,024
Programme expenses		13,220	-	-	-
Quota levies		395,300	395,998	-	-
Repairs and Maintenance		2,705	-	-	-
Service delivery costs		3,366,752	3,722,409	270,779	249,827
Scholarships		123,500	100,000	123,500	100,000
Sponsorship		27,341	52,299	24,550	52,299
Trustee fees	17	152,082	184,142	152,082	206,335
Takiwā grants (refer below)		88,000	140,000	88,000	140,000
Motor vehicle expenses		89,102	83,637	63,213	47,729
Other expenses		4,683,450	3,715,299	474,180	602,983
Total other expenses		10,943,636	9,779,945	1,531,803	1,846,455
Takiwā Grants					
Ngāpuhi Ki Te Hauāuru		11,000	-	11,000	-
Ngā Ngaru O Hokianga		11,000	20,000	11,000	20,000
Hokianga Ki Te Raki		11,000	20,000	11,000	20,000
Taiāmai Ki Te Marangai		11,000	20,000	11,000	20,000
Te Rōpu Takiwā O Mangakāhia		11,000	20,000	11,000	20,000
Ngāpuhi Ki Whāngarei		11,000	20,000	11,000	20,000
Te Taurāhere O Ngāpuhi Ki Te Tonga O Tāmaki Makaurau		11,000	20,000	11,000	20,000
Ngāpuhi Ki Waitematā		11,000	20,000	11,000	20,000
Total Takiwā Grants		88,000	140,000	88,000	140,000
Depreciation and Amortisation					
Depreciation		1,082,445	816,335	75,524	82,812
Amortisation		16,437	13,305	10,573	13,305
Total depreciation and amortisation		1,098,882	829,640	86,097	96,117

4. Finance Income and Finance Costs

Accounting Policy

Finance income comprises interest income on term deposits. Interest income is recognised as it accrues in surplus or deficit, using the effective interest method.

Finance costs comprise interest expense on financial liabilities at amortised cost.

Borrowing costs are recognised in surplus or deficit using the effective interest method.

	CONSOLIDATED GROUP 2024	CONSOLIDATED GROUP 2023	PARENT ENTITY 2024	PARENT ENTITY 2023
Net finance income				
Finance income				
Interest income	627,796	254,974	30,213	27
Total finance income	627,796	254,974	30,213	27
Finance costs				
Interest expense - financial liabilities at amortised cost	50,659	53,754	41	-
Total finance costs	50,659	53,754	41	-
Total net finance income	577,137	201,220	30,172	27

5. Financial Instruments

Accounting Policy

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Financial Instruments

(i) Classification and subsequent measurement

Financial assets and financial liabilities are recognised when the the Group becomes party to the contractual provisions of the financial instrument.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and all substantial risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

Financial assets are classified using the following categories which also determines their subsequent measurement:

- Financial assets at amortised cost;
- Fair value through other comprehensive revenue and expense (FVTOCRE); or
- Fair value through surplus or deficit (FVTSD).

Financial assets are classified to the above categories on the basis of both:

- (a) The entity's management model for financial assets and
- (b) The contractual cash flow characteristics of the financial asset.

Financial asset shall be measured at amortised cost if both the following conditions are met and is not designated as FVTSD:

- The financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flow and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in surplus or deficit. Any gain or loss on derecognition is recognised in surplus or deficit. The Group's cash and cash equivalents, short term deposits and receivables are classified and measured at amortised cost.

Financial assets shall be measured at FVTOCRE if both of the following conditions are met:

- The financial asset is held within a management model whose objective is achieved by both collecting contractual cash flows and selling financial assets and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

These assets are subsequently measured at fair value. Other net gains and losses are recognised in OCRE. On derecognition, gains and losses accumulated in OCRE are reclassified to surplus or deficit. The Group classifies its investments in shares as FVTOCRE.

All financial assets not classified as measured at amortised cost or FVTOCRE as described above are measured at FVTSD. These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in surplus or deficit. The Group classifies its investments in managed income fund as FVTSD.

Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its management model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the management model.

Except for short-term receivables and payables, at initial recognition, an entity shall measure a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at FVTSD, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Financial liabilities are subsequently measured either at amortised cost or at FVTSD. A financial liability is classified as at FVTSD if it is classified as held-for-trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTSD are measured at fair value and net gains and losses, including any interest expense, are recognised in surplus or deficit. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in surplus or deficit. Any gain or loss on derecognition is also recognised in surplus or deficit.

The Group's trade and other payables and borrowings are classified and measured at amortised cost. The Group does not have any liabilities classified as FVTSD.

Impairment

The Group measures loss allowances at an amount equal to lifetime expected credit loss (ECL). Loss allowances for trade receivables are always measured at an amount equal to lifetime ECLs.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Group's historical experience and informed credit assessment and including forward-looking information.

Cash and Cash Equivalents

Current Assets	Interest rates	Interest rates	Consolidated Group	Consolidated Group	Parent Entity	Parent Entity
	2024	2023	2024	2023	2024	2023
Bank balances	0%	0-0.3%	10,333,229	14,749,632	1,095,739	1,093,856
Call deposits - BNZ and ASB bank	4.80 - 6.10%	1 - 2.75%	1,611,746	72,328	874	72,328
Cash and vouchers			2,786	3,909	123	1,923
Cash and cash equivalents in the statement of cash flows			11,947,761	14,825,869	1,096,736	1,168,107

The carrying value of the cash and cash equivalents is their fair value.

BNZ hold a registered first mortgage over the property owned by Ngāpuhi Asset Holding Company Limited and situated at Kowhai Court, Broadway, Kaikohe, which has a market value at 30 June 2023 of \$2,750,000. The property was sold in August 2023.

BNZ holds a guarantee in relation to Ngāpuhi Service Station Limited for the amount of \$400,000, plus interest and costs in terms of the banks standard guarantee form from Ngāpuhi Asset Holding Company Limited, and a perfected security interest in all present and after acquired property of Ngāpuhi Service Station Limited. The guarantee was released on August 2024.

ASB has guaranteed a bond to Westpac Bank for an amount of \$546,250 on behalf of Te Hau Ora O Ngāpuhi Limited.

Investments

	CONSOLIDATED GROUP 2024	CONSOLIDATED GROUP 2023	PARENT ENTITY 2024	PARENT ENTITY 2023
Current				
Short Term Deposits	8,483,123	4,146,902	1,000,000	-
Loans to subsidiaries	-	-	-	900,000
Total	8,483,123	4,146,902	1,000,000	900,000
Non-current				
Aotearoa Fisheries Limited income shares at cost	25,000,000	22,107,400	-	-
Mint Asset Management Income Fund	7,498,858	7,838,576	-	-
Farmland Shares	500	500	-	-
Total	32,499,358	29,946,476	-	-
Total investments held	40,982,481	34,093,378	1,000,000	900,000

Aotearoa Fisheries Limited income shares

NAHC holds 63,164 shares which equates to 12.6% of the income shares in Aotearoa Fisheries Limited (2023: 63,164 shares 12.6%). These income shares entitle NAHC to receive a dividend but these shares also contain a number of restrictions.

A valuation of the AFL shares was undertaken as at 30 June 2024. The value per share adopted by the directors was \$395.80 per share. Any increase in share value is shown through the statement of comprehensive revenue and expense as an other comprehensive revenue and expense item.

The fair value of the AFL income shares is based on a valuation undertaken by a third party. The valuation methodology considers past and present performance of all income streams with reference to comparable income parties.

Investments in Mint Asset Management Income Fund

The fair value of investment in the funds is represented by the investment in Mint Asset's Australasian Property Fund and Diversified Income Fund. The valuation of the investment is based on the redemption price provided by Mint Asset who is the Manager of the Fund. The redemption price is determined using common valuation methods used for similar managed funds and is referenced to the underlying assets where the funds are invested.

Borrowings

	CONSOLIDATED GROUP 2024	CONSOLIDATED GROUP 2023	PARENT ENTITY 2024	PARENT ENTITY 2023
Current portion				
Far North Holdings Limited - Loan	340,909	175,456	-	-
Kaikohe Berryfruit Limited Partnership - Loan ANZ	186,128	-	-	-
Total current portion	527,037	175,456	-	-
Non-current portion				
Kaikohe Berryfruit Limited Partnership - Loan ANZ	2,445,444	2,634,705	-	-
Kanoa - Loan	3,106,286	-	-	-
Total non current portion	5,551,730	2,634,705	-	-
Total borrowings	6,078,767	2,810,161	-	-

At reporting date, the acquired business combination loan to ANZ was secured by first mortgage over the property at Wallis Road. The loan is repayable the 7th May 2026. The loan has a fixed interest rate of 1.85% till the 7th May 2026.

In 2023, Ngapuhi Asset Holding Company Limited and Far North Holdings Limited have provided a funding facility of \$2.84m in proportion to their partnership interest in KBLP. The lending is intended to address seasonal cashflow requirements and is provided interest free and repayable on demand. The facility expires on 30 June 2026, and holds second ranking security over all the present and after acquired property of KBLP.

During the year, the partners of KBLP loaned additional funds to KBLP, Far North Holdings Limited lent an additional \$340,909 and Ngapuhi Asset Holding Company Limited lent \$1.4m.

In addition, KBLP received a loan from Kanoa for the construction of the packhouse. This loan will be repaid over 9 years commencing in 2027, with final repayments in 2036. The loan is interest free for 2 years, to 2025 and then interest is at 6.5% per annum.

Categories of Financial Assets and Liabilities

The following table lists the Group's financial assets and liabilities by category of financial instrument. Details of the criteria for recognition and methods used to account for the different categories of financial assets and liabilities are detailed in the accounting policies. The table below lists the groups of financial assets and liabilities by category of financial instruments.

		CONSOLIDATED GROUP 2024	CONSOLIDATED GROUP 2023	PARENT ENTITY 2024	PARENT ENTITY 2023
Financial Assets	FV level				
Amortised Cost					
Cash and Cash equivalents		11,947,761	14,825,869	1,096,736	1,168,107
Trade and other receivables		2,962,404	3,799,225	11,271	22,269
Short Term Deposits		8,483,123	4,146,902	1,000,000	-
Loan to controlled entities		-	-	-	900,000
Fair value through surplus or deficit					
Mint Asset Management Income Fund	Level 2	7,498,858	7,838,576	-	-
Fair value other comprehensive revenue and expenses					
Aotearoa Fisheries Limited Income Shares	Level 3	25,000,000	22,107,400	-	-
Farmland Shares	Level 3	500	500	-	-
Total Financial Assets		55,892,646	52,718,472	2,108,007	2,090,376

	CONSOLIDATED GROUP 2024	CONSOLIDATED GROUP 2023	PARENT ENTITY 2024	PARENT ENTITY 2023
Financial Liabilities				
Amortised Cost				
Trade and other payables	1,840,532	1,302,300	204,643	136,200
Borrowings	6,078,767	2,810,161	-	-
Total Financial Liabilities	7,919,299	4,112,461	204,643	136,200

Level of Fair Value Hierarchy

The fair value hierarchy presented in the table above, disaggregates fair value into the following three levels:

Level 1: Quoted unadjusted prices in active markets for identical instruments

Level 2: Inputs that are not level 1 that are observable either directly or indirectly

Level 3: Inputs that are not observable.

6. Subsidiaries

Name of incorporation and operation	Place of incorporation	Ownership interest and voting right		Principal activity
		2024	2023	
Ngāpuhi Iwi Social Services Limited	NZ	100%	100%	Social Services
Ngāpuhi Asset Holding Company Limited	NZ	100%	100%	Asset Holding
Ngāpuhi Service Station Limited	NZ	0%	100%	Petrol Station
Ngāpuhi Iwi Housing Development Limited	NZ	100%	100%	Inactive
Te Hau Ora O Ngāpuhi Limited	NZ	100%	100%	Health Services
Kaikohe Berryfruit Limited Partnership	NZ	88%	88%	Berry farm
Kaikohe Berryfruit GP Limited	NZ	88%	88%	Management Services

The sale of Ngāpuhi Service Station Limited has settled on 28 August 2023, and the company is subsequently wound up.

7. Inventories

Accounting Policy

Inventory is initially measured at cost, except items acquired through non-exchange transactions which are instead measured at fair value as their deemed cost at initial recognition. Inventories are subsequently measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in first-out principle and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

	CONSOLIDATED GROUP 2024	CONSOLIDATED GROUP 2023	PARENT ENTITY 2024	PARENT ENTITY 2023
Inventories				
Inventory kākahu	118,874	102,424	118,874	102,424
Stock on hand - non biological	410,363	380,453	-	-
Total inventories	529,237	482,877	118,874	102,424

Some inventories are subject to retention of title clauses. All inventories are commercial inventories.

During the reporting period a number no inventory write-downs occurred (2023: \$13,807).

8. Property, Plant and Equipment

Accounting Policy

Items of property, plant and equipment are initially measured at cost, except those acquired through non-exchange transactions which are instead measured at fair value as their deemed cost at initial recognition.

Items of property, plant and equipment are subsequently measured either under the:

- Cost model: Cost (or fair value for items acquired through non-exchange transactions) less accumulated depreciation and impairment.

• Revaluation model: fair value, less accumulated depreciation and accumulated impairment losses recognised after the date of the most recent revaluation. Valuations are performed every two years to ensure that the fair value of a revalued asset does not differ materially from its carrying amount unless there has been a material movement in the fair value of the assets before the next scheduled revaluation. Gains and losses on revaluation are recognised in other comprehensive revenue and expense and presented in the revaluation reserve within net assets/equity, unless there has been a material movement in the fair value of the assets before the next scheduled revaluation. Gains or losses relating to individual items are offset against those from other items in the same class of property, plant and equipment, however gains or losses between classes of property, plant and equipment are not offset. Any revaluation losses in excess of the credit balance of the revaluation reserve for that class of property, plant and equipment are recognised in surplus or deficit as an impairment.

All of the Group's items of property, plant and equipment are subsequently measured in accordance with the cost model, except for land and buildings which are subsequently measured in accordance with the revaluation model.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the following:

- The cost of materials and direct labour
- Costs directly attributable to bringing the assets to a working condition for their intended use
- When the Group has an obligation to remove the asset or restore the site, an estimate of the costs of dismantling and removing the items and restoring the site on which they are located; and
- Capitalised borrowing costs.

Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in surplus or deficit.

Upon disposal of revalued items of property, plant and equipment, any associated gain or losses on revaluation to that item are transferred from the revaluation reserve to accumulated surplus.

Reclassification to investment property

When the use of a property changes from owner-occupied to investment property, the property is remeasured to fair-value and reclassified as investment property.

Any gain arising on remeasurement is recognised in surplus or deficit to the extent that it reverses a previous impairment loss on the specific property, with any remaining gain recognised in other comprehensive revenue and expense and presented in the revaluation reserve in net assets/equity. Any loss is recognised immediately in surplus or deficit.

Subsequent Costs

Subsequent expenditure is capitalised only when it is probable that the future economic benefits associated with the expenditure will flow to the Group. Ongoing repairs and maintenance is expensed as incurred.

Depreciation

Depreciation is based on the cost of an asset less its residual value, except for buildings which are based on the revalued amount less its residual value, and land which is not depreciated. Significant components of individual assets that have a useful life that is different from the remainder of those assets, those components are depreciated separately.

Depreciation methods, useful lives and residual values are reviewed at each reporting date and adjusted as appropriate.

Depreciation is recognised in surplus or deficit over the estimated useful lives of each component of an item of property, plant and equipment. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Group will obtain ownership by the end of the lease term. Land is not depreciated. Assets under construction are not subject to depreciation.

Art and cultural heritage assets are recorded at cost and not depreciated.

The expected useful lives of the various classes of property, plant and equipment used in the calculation of depreciation in the current and prior year are as follows:

• Arts and cultural heritage assets	0 years	Diminishing Value
• Buildings	50 years	Diminishing Value and Straight Line
• Plant and equipment	3-20 years	Diminishing Value
• Furniture and fittings	0-20 years	Diminishing Value and Straight Line
• Office equipment	3-15 years	Diminishing Value
• Motor vehicles	6 years	Diminishing Value
• Bearer plants	0-1 years	Diminishing Value
• Structures	0-12%	Straight Line
• Irrigation systems	5%- 15%	Straight Line

Bearer plant assets

Bearer plant assets are initially measured at cost, except those acquired through non-exchange transactions which are instead measured at fair value as their deemed cost at initial recognition. Bearer plants with an estimated production life of more than one year are accounted for as items of property, plant and equipment.

Bearer plants are subsequently measured at fair value less costs to sell, with any change therein recognised in surplus or deficit. Costs to sell include all costs that would be necessary to sell the assets, including transportation costs.

Bearer plants transferred to inventory are done so at fair value less estimated costs to sell at the date of harvest. Bearer plants are tested annually for impairment.

	CONSOLIDATED GROUP 2024	CONSOLIDATED GROUP 2023	PARENT ENTITY 2024	PARENT ENTITY 2023
Property, Plant and Equipment				
Land				
<u>Cost/valuation</u>				
Opening carrying value	4,837,272	4,706,145	223,611	272,551
Additions	6,497,895	1,511,597	-	-
Classification adjustment	-	100,000	-	(48,940)
Disposals	(207,848)	-	-	-
Revaluation	(332,577)	(919,222)	128,893	-
Reclass to assets held for sale	-	(561,248)	-	-
Total cost/valuation	10,794,742	4,837,272	352,504	223,611
Accumulated Depreciation				
Opening carrying value	(14,085)	(13,579)	(14,117)	(62,551)
Depreciation	(931)	(506)	(491)	(506)
Classification adjustment	-	-	-	48,940
Disposals	-	-	-	-
Impairment/devaluation	(858,468)	-	-	-
Total Accumulated Depreciation	(873,484)	(14,085)	(14,608)	(14,117)
Total Land	9,921,258	4,823,187	337,896	209,494
Buildings				
<u>Cost/valuation</u>				
Opening carrying value	8,523,691	4,863,014	1,013,812	990,605
Additions	1,880,304	5,761,387	-	-
Classification adjustment	-	(53,264)	-	23,207
Revaluation	(10,974)	(1,478,446)	11,061	-
Reclass to assets held for sale	-	(569,000)	-	-
Total cost/valuation	10,393,021	8,523,691	1,024,873	1,013,812
Accumulated Depreciation				
Opening carrying value	(490,078)	(376,015)	(314,343)	(270,605)
Depreciation	(104,167)	(66,999)	(20,530)	(20,530)
Disposals	-	-	-	-
Classification adjustment	-	(47,064)	-	(23,208)
Impairment/devaluation	(373,268)	-	-	-
Total Accumulated Depreciation	(967,513)	(490,078)	(334,873)	(314,343)
Total Buildings	9,425,507	8,033,613	690,000	699,469
Plant and Equipment				
<u>Cost/valuation</u>				
Opening carrying value	1,053,651	1,715,525	75,066	84,134
Additions	114,110	379,267	-	-
Classification adjustment	-	(171,054)	-	(9,068)
Disposals	(52,884)	(72,629)	-	-
Reclass to assets held for sale	-	(797,458)	-	-
Total cost/valuation	1,114,877	1,053,651	75,066	75,066
Accumulated Depreciation				
Opening carrying value	(582,236)	(1,076,218)	(55,128)	(57,601)
Depreciation	(130,164)	(109,367)	(4,451)	(6,595)
Disposals	37,884	63,822	-	-
Classification adjustment	-	157,886	-	9,068
Impairment/devaluation	-	205,159	-	-
Reclass to assets held for sale	-	176,482	-	-
Total Accumulated Depreciation	(674,516)	(582,236)	(59,579)	(55,128)
Total Plant and Equipment	440,361	471,415	15,487	19,938

	CONSOLIDATED GROUP 2024	CONSOLIDATED GROUP 2023	PARENT ENTITY 2024	PARENT ENTITY 2023
Office Equipment				
<u>Cost/valuation</u>				
Opening carrying value	649,479	655,611	132,128	206,722
Additions	53,717	93,429	15,231	24,737
Classification adjustment	-	(13,296)	-	(13,048)
Disposals	(14,255)	(86,265)	(9,332)	(86,283)
Revaluation	-	-	-	-
Total cost/valuation	688,941	649,479	138,027	132,128
Accumulated Depreciation				
Opening carrying value	(474,585)	(471,893)	(109,419)	(181,930)
Depreciation	(80,029)	(95,526)	(16,908)	(18,851)
Disposals	14,614	90,870	9,727	89,398
Classification adjustment	-	1,964	-	1,964
Total Accumulated Depreciation	(540,000)	(474,585)	(116,600)	(109,419)
Total Office Equipment	148,941	174,894	21,427	22,709
Furniture and Fittings				
<u>Cost/valuation</u>				
Opening carrying value	362,934	349,526	124,257	127,240
Additions	16,191	61,887	-	-
Classification adjustment	-	(31,301)	-	-
Disposals	(17,071)	(17,178)	-	(2,983)
Revaluation	-	-	-	-
Total cost/valuation	362,054	362,934	124,257	124,257
Accumulated Depreciation				
Opening carrying value	(172,064)	(191,501)	(73,535)	(73,685)
Depreciation	(18,312)	(18,881)	(2,164)	(2,561)
Disposals	5,558	16,374	-	2,711
Classification adjustment	-	21,944	-	-
Total Accumulated Depreciation	(184,818)	(172,064)	(75,699)	(73,535)
Total Furniture and Fittings	177,236	190,870	48,558	50,722
Motor Vehicles				
<u>Cost/valuation</u>				
Opening carrying value	1,983,388	1,698,159	260,381	245,074
Additions	419,039	395,914	37,349	60,086
Disposals	(111,811)	(110,685)	-	(44,779)
Revaluation	-	-	-	-
Total cost/valuation	2,290,617	1,983,388	297,730	260,381
Accumulated Depreciation				
Opening carrying value	(988,600)	(722,366)	(143,753)	(146,898)
Depreciation	(310,606)	(332,807)	(30,979)	(33,769)
Disposals	62,836	62,894	-	36,914
Classification adjustment	-	3,679	-	-
Total Accumulated Depreciation	(1,236,371)	(988,600)	(174,732)	(143,753)
Total Motor Vehicles	1,054,246	994,788	122,998	116,628
Irrigation				
<u>Cost/valuation</u>				
Opening carrying value	648,016	-	-	-
Additions	327,100	648,016	-	-
Disposals	-	-	-	-
Total cost/valuation	975,116	648,016	-	-
Accumulated Depreciation				
Opening carrying value	(33,612)	-	-	-
Depreciation	(74,945)	(33,612)	-	-
Impairment/devaluation	(314,173)	-	-	-
Total Accumulated Depreciation	(422,730)	(33,612)	-	-
Total Irrigation	552,386	614,404	-	-

	CONSOLIDATED GROUP 2024	CONSOLIDATED GROUP 2023	PARENT ENTITY 2024	PARENT ENTITY 2023
Structures				
Cost/valuation				
Opening carrying value	5,296,157	-	-	-
Additions	82,335	5,296,157	-	-
Total cost/valuation	5,378,492	5,296,157	-	-
Accumulated Depreciation				
Opening carrying value	(135,427)	-	-	-
Depreciation	(363,292)	(135,427)	-	-
Impairment/devaluation	(1,769,174)	-	-	-
Total Accumulated Depreciation	(2,267,893)	(135,427)	-	-
Total Structures	3,110,599	5,160,730	-	-
Total Bearer Plants	-	284,858	-	-
Total Property, Plant and Equipment	24,830,534	20,748,759	1,236,365	1,118,960

The land and buildings were valued at fair value by an independent valuer in June 2024. The fair value has been determined with consideration of market based evidence. The fair value has been calculated by capitalisation of an estimated net market rental and checking this on a discounted cashflow basis. It is assessed on the basis that any sale would be between a willing buyer and a willing seller in an arms-length transaction after proper marketing and where the parties have acted knowledgeably, prudently and without compulsion. The most recent valuation was performed by Nigel Kenny - Dip Surv (CEM) ANZIV SPINZ ANZIOB MRICS, of the firm CBRE Limited, an independent valuer with extensive market knowledge in the types of land and buildings owned by the Group. The valuation is effective 30 June 2024.

	CONSOLIDATED GROUP 2024	CONSOLIDATED GROUP 2023	PARENT ENTITY 2024	PARENT ENTITY 2023
Bearer Plants				
Bearer plants	-	284,858	-	-
Total Bearer Plants	-	284,858	-	-

Bearer plants consist of strawberry plants, chemicals, fertilizer and growing mediums. Strawberry plants are an annual crop and are reviewed for impairment each year.

No bearer plants were impaired at balance date, but all plants (204,000) for the current seasons (2024-2025) crop were in the ground. No other crop plantings are planned for the 2024-2025 season.

As at 30 June 2023 22% of the 219,000 strawberry plants for the current season have been planted. The Partnership is continuing to access crops and planting options for the remaining 6.6ha of tunnel houses that best suit the local climatic conditions and labour market.

Capital work in progress

As at 30 June 2024, KBLP had work in progress totalling 1,561,915 (2023: \$nil).

For the year ending 30 June 2023 KBLP has completed the development of the horticulture enterprise at Wallis Road, Kaikohe.

9. Intangible Assets

Accounting Policy

Fish Quota

Fish quota has been recorded at cost (Te Ohu Kaimoana allocation as part of the original Settlement) with additional quota acquisitions initially recorded at cost. Fish quota are treated as an asset with an indefinite life and are not amortised. These are carried at the lower of cost or the assessed recoverable value. Impairment losses are recognised whenever the carrying amount of the asset exceeds its recoverable amount.

Quota shares are a property right that represents the quota owner's share of a fishery. These are tradable rights and are issued perpetually and are a tool used to actively manage the fishery in a sustainable manner via the Annual Catch Entitlement process. As a result the quota shares are not amortised. The Quota shares are required to be tested for impairment at least annually. Fair value has been assessed with reference to individual fish stock and the Ministry of Fisheries Quota Monitoring system reports.

ETS Units

Intangible assets include carbon credits acquired by way of a Government grant and are initially recognised at fair value at the date of acquisition. Following initial recognition, these intangible assets are carried at cost less any accumulated impairment losses, and are considered to have an indefinite life.

Carbon credits are not consumed and are therefore not amortised. They are tested for impairment annually and whenever there is an indication that impairment exists.

Computer software

Computer software is initially recognised at cost as it has a finite useful life of four years. It is subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Film

This intangible asset is initially recognised at cost and amortised over the intangible film assets useful life. Intangible film is treated as an asset with an indefinite life and not amortised and is carried at cost less any impairment losses. Impairment losses are recognised whenever the carrying amount of the asset exceeds its recoverable amount. Intangible film is tested annually for impairment. The useful life is assessed annually to determine whether the indefinite life assessment continues to be supportable.

Consolidated Group	Fish Quota	NZ ETS Units	Computer Software and Film	Water Rights	Total
	\$	\$	\$	\$	\$
Cost/valuation					
Balance as at 1 July 2023	21,298,865	140,922	255,986	250,000	21,945,773
Additions					-
Disposal					-
Reclassification					-
Balance as at 30 June 2024	21,298,865	140,922	255,986	250,000	21,945,773
Accumulated amortisation and impairment					
Balance as at 1 July 2023	-	3,582	150,134	-	153,716
Impairment					-
Amortisation Expense			16,437		16,437
Reclassification					-
Balance as at 30 June 2024	-	3,582	166,571	-	170,153
Net book value					
30/06/2023	21,298,865	137,340	105,852	250,000	21,792,057
30/06/2024	21,298,865	137,340	89,415	250,000	21,775,620
Parent Only					
Cost/valuation					
Balance as at 1 July 2023	-	-	111,239	-	111,239
Additions	-	-	-	-	-
Disposal	-	-	-	-	-
Reclassification	-	-	-	-	-
Balance as at 30 June 2024	-	-	111,239	-	111,239
Accumulated amortisation and impairment					
Balance as at 1 July 2023	-	-	17,209	-	17,209
Impairment	-	-	-	-	-
Amortisation Expense	-	-	10,572	-	10,572
Reclassification	-	-	-	-	-
Balance as at 30 June 2024	-	-	27,781	-	27,781
Net book value					
30/06/2023	-	-	94,030	-	94,030
30/06/2024	-	-	83,458	-	83,458

ETS Units

NAHC is deemed a participant in the New Zealand Emission Trading Scheme (ETS) as it is an owner of fishing quota. The carbon credits are not consumed and the Group is able to either hold the New Zealand Units (NZU) within the carbon register or alternatively trade the NZU's in domestic and international carbon markets. The NZU's are not amortised but are tested for impairment on an annual basis or when indications of impairment exist. NZU's relate to units that were allocated to the Group by the Ministry for the Environment as part of the fisheries allocation for quota owned. In 2016 the market value of the ETS units had risen to \$17.75 per unit and the previous impairment has been reversed to reflect this. The NAHC Directors have assessed these for impairment at 30 June 2024 and have concluded that there is no indication of impairment.

Fish Quota

The NAHC Directors have assessed the recoverable amount of the fish quota as at 30 June 2024 based on the fair value of the quota less costs to sell. Observable market prices for fish quota were obtained from Te Ohu Kai Moana Trustee Limited and these were utilised to calculate the fair value of the fish quota.

Film

The film is video content relating to Ngāpuhi history which is an intangible asset with an indefinite useful life. The film has been recognised at cost and will be tested for impairment on an annual basis.

Water Rights

KBLP has secured the rights to access 20,000m³ of water annually from the Matawii Water Storage Reservoir. Physical construction has been completed and the dam is 2/3rd full and final commissioning and water testing is being completed. The water rights can only be accessed upon the commissioning of the Matawii Dam (expected late 2024). The water rights are only held as a contingency plan in the event of an issue with KBLP's own water supply i.e. reservoir and bore. The directors assess the intangible asset annually for impairment. The Directors have determined that as at balance date the water rights are not impaired.

Software

Significant costs associated with software are deferred and amortized on a diminishing value basis at the rate of 50%.

10. Investment Property

Accounting Policy

Investment property is property held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, use in the production or supply of goods or services or for administrative purposes. Investment property is initially measured at cost, except those acquired through non-exchange transactions which are instead measured at fair value as their deemed cost at initial recognition.

Cost includes expenditure that is directly attributable to the acquisition of the investment property. The cost of self-constructed investment property includes the cost of materials and direct labour, any other costs directly attributable to bringing the investment property to a working condition for their intended use and capitalised borrowing costs.

Investment properties are subsequently measured at fair value. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in surplus or deficit.

All investment properties were valued based on an economic basis by capitalisation of the contract rental and checking this on a discounted cash flow basis.

There are no contractual obligations to purchase, construct or develop investment property or for repairs, maintenance or enhancements.

During the 2022 year ownership of 65-67 Broadway, Kaikohe bare land was transferred from Ngāpuhi Asset Holding Company Limited to Te Rūnanga-Ā-Iwi-Ō-Ngāpuhi at market value.

Reclassifications

When an investment property that was previously classified as property, plant and equipment is sold, any related amount included in the revaluation reserve is transferred to retained earnings. When the use of an investment property changes to owner occupied, such that it results in a reclassification to property, plant and equipment, the property's fair value at the date of reclassification becomes its cost for subsequent accounting.

	CONSOLIDATED GROUP 2024	CONSOLIDATED GROUP 2023	PARENT ENTITY 2024	PARENT ENTITY 2023
Investment Property				
Balance at 1 July	560,000	560,000	560,000	560,000
Additions	-	-	-	-
Net sale proceeds	-	-	-	-
Gain/(loss) on disposal	-	-	-	-
Fair value (losses)/gains on valuation	-	-	-	-
Total investment property	560,000	560,000	560,000	560,000

11. Leases

Accounting Policy

Leases in terms of which the Group assumes substantially all the risks and rewards of ownership are classified as finance leases.

Operating Leases

Leases that are not finance leases are classified as operating leases. Operating leases are not recognised in the Group's statement of financial position. Payments made under operating leases are recognised in surplus or deficit on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

(i) The Group as Lessor

Rental Income from operating leases is recognised on a straight line basis over the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

(ii) Determining whether an arrangement contains a lease

At the inception of an arrangement the Group determines whether such an arrangement is or contains a lease. This will be the case if the following two criteria are met:

- The fulfilment of the arrangement is dependent on the use of a specific asset or assets, and
- The arrangement contains a right to use the asset(s).

At inception, or on reassessment, of the arrangement the Group separates payments and other consideration required by such an arrangement into those for the lease and those for other elements on the basis of their relative fair values. If the Group concludes for a finance lease that it is impracticable to separate the payments reliably, then an asset and a liability are recognised at an amount equal to fair value of the underlying asset. Subsequently the liability is reduced as payments are made and an imputed finance cost on the liability is recognised using the Group's incremental borrowing rate.

Operating Leases

	CONSOLIDATED GROUP 2024	CONSOLIDATED GROUP 2023	PARENT ENTITY 2024	PARENT ENTITY 2023
Operating Leases as Lessor Commitments:				
Operating lease commitments receivable				
Within one year	-	37,667	-	-
Between two and five years	-	32,000	-	-
Later than five years	-	48,000	-	-
Total Operating lease commitments receivable	-	117,667	-	-
Total Operating Lease Commitments Receivables	-	117,667	-	-
Operating Lease Commitments Payable:				
Within one year	98,688	147,267	-	-
Between two and five years	41,805	60,078	-	-
Total Operating lease commitments payable	140,493	207,345	-	-
Total Operating Lease Commitments Payable	140,493	207,345	-	-

In THOON the lease of 108 Broadway, Kaikohe has a right of renewal for 36 months in October 2021 and the lease for 113 Broadway Kaikohe has a right of renewal for 36 months in December 2022.

12. Receivables

	CONSOLIDATED GROUP 2024	CONSOLIDATED GROUP 2023	PARENT ENTITY 2024	PARENT ENTITY 2023
Receivables - Exchange Transactions				
Trade receivables from exchange transactions	459,828	2,014,088	11,271	14,985
Receivables related parties - employee remuneration	-	-	-	7,284
Receivables - Non Exchange Transactions				
Trade receivables from non-exchange	2,502,576	1,785,137	-	-
Total receivables	2,962,404	3,799,225	11,271	22,269

The carrying value of trade receivables approximate their fair value, due to the short term nature of the instruments.

Health of receivables

As at 30 June 2024 and 2023, all overdue receivables have been assessed for impairment. The Group holds no collateral as security or other credit enhancements over receivables that are either past due or impaired.

The impairment allowance has been assessed based on expected losses for the Group's pool of debtors, including an analysis of the Group's losses in previous periods, and review of specific debtors.

13. Trade and other payables

	CONSOLIDATED GROUP 2024	CONSOLIDATED GROUP 2023	PARENT ENTITY 2024	PARENT ENTITY 2023
Trade and other payables				
Trade payables from exchange transactions	1,840,532	1,302,300	204,643	136,200
Payables related parties	-	-	-	-
Total trade and other payables	1,840,532	1,302,300	204,643	136,200

All payables are due within 30 days and interest is not charged.

14. Provisions

	CONSOLIDATED GROUP 2024	CONSOLIDATED GROUP 2023	PARENT ENTITY 2024	PARENT ENTITY 2023
Provisions				
Provisions	-	35,711	-	-
Total Provisions	-	35,711	-	-

The provision relates to Directors fees payable to the General Partner.

15. Deferred Revenue

	CONSOLIDATED GROUP 2024	CONSOLIDATED GROUP 2023	PARENT ENTITY 2024	PARENT ENTITY 2023
Deferred Revenue				
Current				
Revenue received in advance - services	2,715,483	3,750,780	311,439	165,661
Revenue received in advance - fishing revenue	327,462	327,462	-	-
Total current	3,042,945	4,078,242	311,439	165,661
Non current				
Revenue received in advance - fishing revenue	327,462	654,923	-	-
Total non current	327,462	654,923	-	-
Total Deferred Revenue	3,370,407	4,733,165	311,439	165,661

16. Investments in joint ventures and associate

Investment in joint ventures

Name of joint venture	Place of incorporation and operation	Ownership interest and voting right		Principal activity
		2024	2023	
Kaikohe Berryfruit Limited Partnership	NZ	88%	88%	Berryfruit farm

NAHC currently has two directors in Kaikohe Berryfruit General Partner Limited (KBGPL), and Far North Holdings Limited (FNHL) has one, however NAHC has the right to appoint three directors. In January 2023 NAHC invested a further \$4.4 million increasing its equity share from 76% to 88%. Far North Holding Limited's equity share reduced from 24% to 12%.

Following the subsequent change in ownership structure, including voting rights, the JV entity has become a controlled entity and is being accounted as such, accordingly.

Investment in associate

Accounting Policy

Assets and liabilities of Associates are incorporated in these financial statements using the equity method of accounting. Under the equity method, an investment in an associate is initially recognised in the statement of financial position at cost and is adjusted thereafter to recognise the share of the profit or loss and other comprehensive income of the associate. When the share of losses of an associate exceeds the interest in that associate, the shareholders discontinues recognising its share of further losses. Distributions received from an associate reduces the equity accounted investment.

	2024	2023
Investment in Taki-O-Autahi		
Investment in equity accounted associates as at 01 July	-	-
Investment in equity accounted associates	10,000	-
Dividends	-	-
Share of profit/(loss) of equity accounted associates	79,000	-
Net investment in equity accounted associates as at 30 June	89,000	-

17. Related party disclosures

Inter-group transactions and balances between the Parent and controlled entities are as follows:

(i) Parent entity

Sale of Goods

During the period the Parent Entity sold goods totaling \$150,250 (2023: \$104,379) to Ngāpuhi Iwi Social Services Limited.

During the 2024 period the Parent Entity sold goods totaling \$19,878 (2023: \$24,601) to Te Hau Ora O Ngāpuhi Limited.

During the 2024 period the Parent Entity sold goods totaling \$2,182 (2023: \$100,082) to Ngāpuhi Service Station Limited.

During the 2024 period the Parent Entity sold goods totaling \$12,202 (2023: \$Nil) to Ngāpuhi Asset Holding Company Limited.

During the 2024 period the Parent Entity received a dividend totaling \$1,325,000 (2023: \$1,800,000) from Ngāpuhi Asset Holding Company Limited.

At reporting date the Parent Entity had a total of \$6,289 (2023: \$7,129) remaining receivable from the Group, which is included within Trade receivables from exchange transactions in Note 12. There were no amounts written off or impaired during the period (2023: Nil).

Receipt of Goods

During the 2024 period there were goods purchased by the Parent Entity from Ngāpuhi Asset Holding Company Limited of \$870 (2023: nil).

During the 2024 period there were goods purchased by the Parent Entity from Ngāpuhi Iwi Social Services Limited of \$841 (2023: nil).

During the 2024 period the Parent Entity purchased goods totaling \$Nil (2023: \$1,194) from Ngāpuhi Service Station Limited.

During the 2024 period the Parent Entity purchased goods totaling \$97,500 (2023: \$10,000) from Te Hau Ora O Ngāpuhi Limited.

At reporting date the Parent Entity had no payable amounts owing to the Group (2023: nil). There were no amounts written off or impaired during the period (2023: nil).

Advances Made

In 2023 the Entity has advanced a loan to Ngāpuhi Asset Holding Company Limited which is detailed in Note 7.

Key Management and Governance Personnel

The Group classifies its key management personnel into one of three classes:

- member of the governing body of TRAION (Trustees)
- member of the governing body of a subsidiary (Directors)
- senior executive officers

Members of the governing body of TRAION and the subsidiaries are paid annual fees in relation to meeting attendance during the period. Senior executive officers are employed as employees of the Group, on normal employment terms.

The aggregate level of remuneration paid and number of persons (measured in "people" for members of the governing body and "full-time equivalents" (FTE's) for senior executive officers) in each class of key management personnel is presented below:

Consolidated Group

	2024	2024	2023	2023
	\$	Number of Individuals	\$	Number of Individuals
Members of the governing body of TRAION (Trustees)	152,082	11	192,337	10
Members of the governing body of subsidiaries (Directors)	376,658	16	219,705	15
Senior executive officers of the Group	2,918,752	28	2,533,644	21

TRAION Parent Entity

Trustee Remuneration	2024	2023
Te Rau Allen (Deputy Chair)	11,945	18,150
Nicole Anderson	11,137	14,075
Janelle Beazley	11,137	16,250
Bernadette Birch (resigned 10 September 2022)	3,500	4,200
Chrisandra Joyce	11,900	14,450
Mere Mangu	3,750	16,250
Friday Roundtree	11,137	15,800
Wane Wharerau	27,846	70,417
Keith Wihongi (resigned 19 July 2022)	-	2,500
Mori Rapana (appointed 10 September 2023)	11,588	12,050
Mane Tahere (Chair)	37,917	-
Chester Fong	4,575	-
Te Ringakaha Ward	5,650	-
Total	152,082	184,142
Reimbursements	-	8,195
Total Remuneration and Reimbursement to Trustees	152,082	192,337

Trustee Remuneration as Directors of TRAION Subsidiaries	2024	2023
Te Rau Allen (Director of NISS and THOON)	10,417	3,625
Mori Rapana (Director NAHC)	27,500	-
Chrisandra Joyce (Director THOON)	-	-
Nicole Anderson (Director NAHC)	-	5,271
Other Directors	338,741	210,809
Total Director Remuneration	376,658	219,705

18. Commitments and contingencies

Capital commitments

The Group have undertaken a housing project for the delivery of over 60 homes in the Kaikohe community. A number of contracts have been entered into for earthworks, buildings and labour. The project will continue into the next financial year. No other known capital commitments as at 30 June 2024 (2023: Nil).

Contingent assets

The Trustees are not aware of any contingent assets as at 30 June 2024 (2023: Nil).

Contingent liabilities

The Trustees acknowledge that Ngāti Hine continue to ascertain their rights to withdraw from the joint mandated Iwi organisation through the Māori Fisheries Act 2004. As at the time of audit no agreement had been entered into however the Trustees are continually assessing the financial impact of the Ngāti Hine withdrawal which is subject to a number of external factors.

BNZ has guaranteed a bond to Mobil NZ for an amount of \$200,000 on behalf of Ngāpuhi Service Station Limited.

There was a personal grievance claim lodged against Ngāpuhi Iwi Social Services Limited. This was settled in September 2024.

There is contingent liabilities at 30 June 2024 of \$546,250 for a Bond Liability owed by Directors to the Westpac Banking Corporation (2023: Directors have a Bond Liability to the Westpac Banking Corporation of \$546,250).

In June 2023, \$1,481,421 of funding from government was received for settlement which took place 1 July 2022. As at 30 June 2023 implementation reserves grant of \$378,971 was unspent.

The Trustees are not aware of any other contingent liabilities as at 30 June 2024 (2023: Nil).

19. Events After Reporting Date

There have been no significant events after reporting date which require disclosure in these financial statements. In 2023, the settlement of the sale of the service station which occurred on 28 August 2023 was disclosed.

20. Discontinued operations

During the 2023 year, the Group entered into a sales and purchase agreement with an external party, for the sale of the Ngapuhi Service Station premises and operations. The sale went unconditional on 16th June 2023 and settlement occurred on 28 August 2023.

At 30 June 2023, as the sale is to be completed within 12 months of balance date, the assets and liabilities of the service station were classified as held-for-sale and any service station income and expenses during FY2023 are reclassified as discontinued operations. The 2023 opening and closing service station bank accounts were presented in the asset held for sale total. These assets held for sale were all disposed at settlement date.

Income and expenses generated by the service station for the year ended 30 June 2024 until settlement are presented as discontinued operations.

	Group 2024 - Discontinued operations	Group 2023 - Discontinued operations
Revenue	1,776,891	11,123,360
Grants	-	3,359
Total Income	1,776,891	11,126,718
Expenses		
Cost of goods sold	1,370,293	10,360,796
Depreciation and amortisation	-	-
Employee remuneration	153,708	510,965
Other expenses	56,391	181,863
Total expenses	1,580,392	11,053,624
Net profit/(loss) from discontinued operations	196,499	73,094

Cash flows from/(used in) discontinued operations	Group 2024 - Discontinued operations	Group 2023 - Discontinued operations
Net cash from/ (used in) operating activities	(197,703)	151,804
Net cash from/ (used in) investing activities	-	-
Net cash from/ (used in) financing activities	-	-
Net cash flow for the period	(197,703)	151,804
Opening cash balance	197,703	45,899
Closing cash balance	-	197,703

Wahi Mahi

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